

SMARTER PROTECTION

SAFER ENVIRONMENTS

Exterminators PLC | Annual Report 2024/25

Exterminators PEST CONTROL



SMARTER PROTECTION

SAFER ENVIRONMENTS

From humble beginnings as a family-run business to a publicly listed industry leader, Exterminators has transformed the pest control sector in Sri Lanka. Today, we combine the precision of AI and the power of advanced technology to deliver innovative, eco-conscious pest management solutions that protect people, property, and the planet.

Our journey has been one of reinvention and expansion stretching across Sri Lanka and beyond its borders while setting new benchmarks for efficiency, safety, and sustainability. By redefining what pest control means in the modern era, we are shaping a future where smarter protection creates a safer environment for all.

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"OUR INVESTMENTS IN ENVIRONMENTALLY FRIENDLY AND CUTTING-EDGE PEST CONTROL SOLUTIONS HAVE NOT ONLY ENHANCED OUR SERVICE OFFERINGS BUT ALSO REINFORCED OUR COMMITMENT TO SUSTAINABILITY."

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"THE KEY STRATEGIC PRIORITIES FOR EXTERMINATORS WERE TO DIVERSIFY ITS CLIENT BASE AND SERVICE OFFERINGS AND DIGITALIZE OPERATIONS."

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VISION

To be the champion in what we do.

MISSION

To help communities enhance their living standards by;

- Innovating, designing, and articulating the most environmentally-sustainable and advanced products, services, solutions, and business practices
- We also provide support to as many communities as we can through the 'Exterminators Care' social accountability initiatives for our employees and community.
- Living our mission through our words and actions.

VALUES



Caring for people:

We are respectful and considerate of one another, our customers, and our partners, and we do all we can to positively impact and enrich the lives around us.



Caring for the planet:

In every aspect of our behavior and actions, we hold ourselves accountable for making responsible decisions and finding ways to lessen our impact on Earth



Being passionate about what we do:

We work hard because we love what we do. We take pride in our work and the difference we make in the world.



Doing the right thing, even when it's hard:

Honesty and integrity drive our everyday actions and are reflected in our common belief that we should do what's best for our industry and the people and communities we serve.

How it Began

Since we began more than two decades ago, we have committed to consistently set the standard for quality, service and innovation. Exterminators PLC has been a beacon of excellence in the pest control industry. Giving honor to our proud legacy we have raised the bar and created new paradigms in the pest control arena.

Exterminators PLC (the Company), was founded in 1998 by Marlon Ferreira, a passionate entrepreneur and it has now become Sri Lanka's premier pest tech and environmental technology Company. It began as a sole proprietorship, and it was later incorporated in 2004. The Company created history in 2022 by becoming the first pest management Company in South Asia, emerging markets, and developing markets to be listed on a stock exchange.

The Company is a licensed pest management service institution operating in accordance with the laws and regulations of the Control of Pesticides Act No. 33 of 1980. The Company was who believes that the success of any business is highly-dependent on the quality of services provided to customers.

From being just one individual with a spray gun, the Exterminators brand has grown exponentially and gained recognition as Sri Lanka's premier environmental solutions provider. Through exceptional customer-centric services rendered over the years, Exterminators has become a benchmark in the industry, setting new standards for industrial excellence, sustainability initiatives and advanced products aimed at building a better Sri Lanka. Embracing advanced technology and continuous research and development, Exterminators is a pioneer in cutting-edge environmental enhancement solutions for homes and businesses. The products and solutions are articulated, designed, and invented to face any existing and emerging pest and termite challenges.



EXTERMINATORS PLC IS DRIVEN BY PURPOSE AND RESILIENCE. WE CREATE VALUE THROUGH TRUST, INNOVATION, AND RESPONSIBLE PRACTICES. BY OPTIMISING RESOURCES AND UPHOLDING STRONG GOVERNANCE, WE ENSURE INTEGRITY IN EVERY STEP.

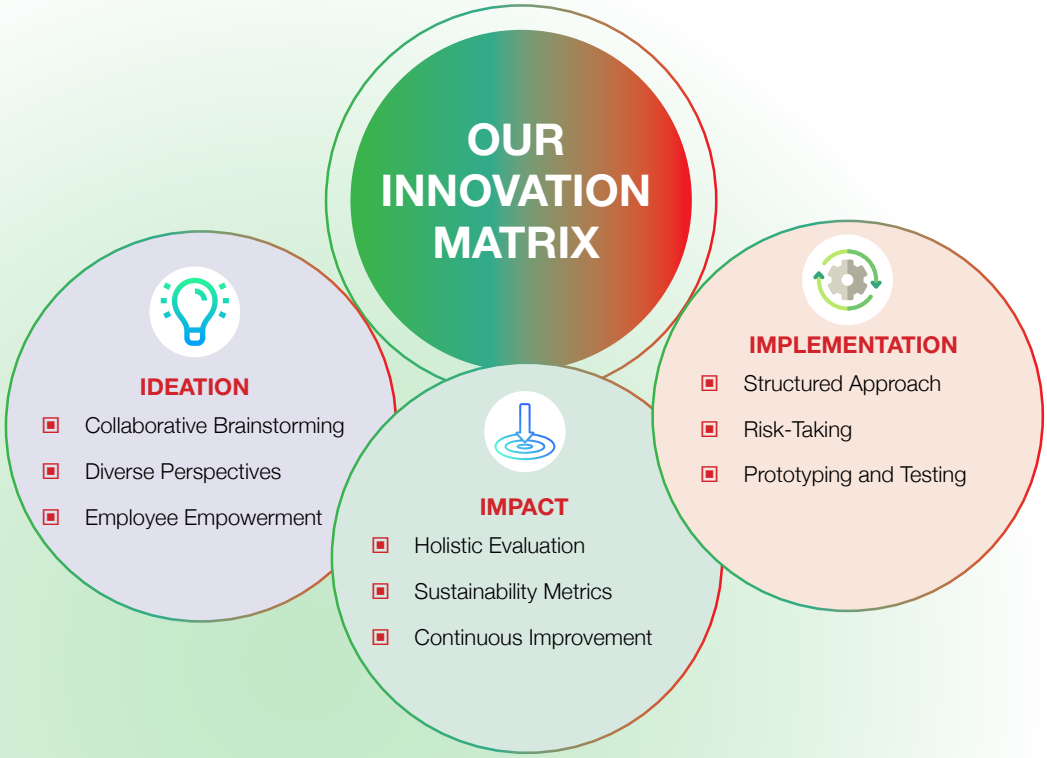
OUR STORY

ABOUT US

OUR ACHIEVEMENTS

OUR PATH TO INNOVATIVE SERVICE

Exterminators PLC has always stood out in the competitive landscape of Sri Lanka and the region due to its commitment to innovation. The essence of this innovative spirit is encapsulated in our comprehensive 'Innovation Matrix, which serves as a roadmap for the development and implementation of new ideas and initiatives.



1. IDEATION

- Collaborative Brainstorming: These meetings are designed to harness the collective creativity of our workforce and encourage cross-departmental collaboration. Brainstorming sessions and workshops are conducted regularly.
- Diverse Perspectives: We honour inclusivity and ensure that ideas are shaped by diverse viewpoints, which ultimately lead to richer and more innovative solutions.
- Employee Empowerment: Every employee is encouraged to contribute ideas, fostering a sense of ownership and commitment to the process.

3. IMPACT

- Holistic Evaluation: Our evaluation process includes assessing the broader social and environmental impacts. This ensures that post implementation of innovations, we do not only look at financial outcomes, but align with our mission to create long-term value for all stakeholders.
- Sustainability Metrics: We integrate sustainability metrics into our evaluation frameworks to help us measure reductions in ecological footprints and enhancements in social welfare tied to our innovations.
- Continuous Improvement: Feedback loops are established to encourage ongoing reflections and insights from stakeholders, ensuring that we continuously learn and adapt our innovative strategies.

2. IMPLEMENTATION

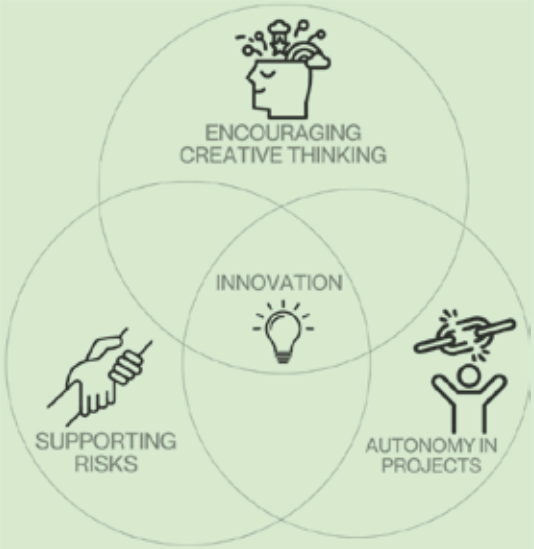
- Structured Approach: After generating ideas, we adopt a clear framework to assess which innovations move to the development phase. This includes criteria for feasibility, market demand, and alignment with company values.
- Risk-Taking: We encourage teams to take calculated risks when implementing their ideas. A supportive environment allows for experimentation while understanding that not all attempts will lead to success.
- Prototyping and Testing: Before launching any new product or service, we swiftly create prototypes and conduct pilot tests. Feedback from these trials is invaluable, allowing for refinements before full-scale roll-out.

ABOUT US

We take immense satisfaction in operating in the spirit of innovation. All our major activities are centred around fostering innovation, and we have curated our systems and processes to make innovation not only possible, but to be the eventual outcome.

How we Cultivate a Culture of Entrepreneurship

At Exterminators PLC, we understand that innovation thrives in a culture that encourages entrepreneurship. This involves:



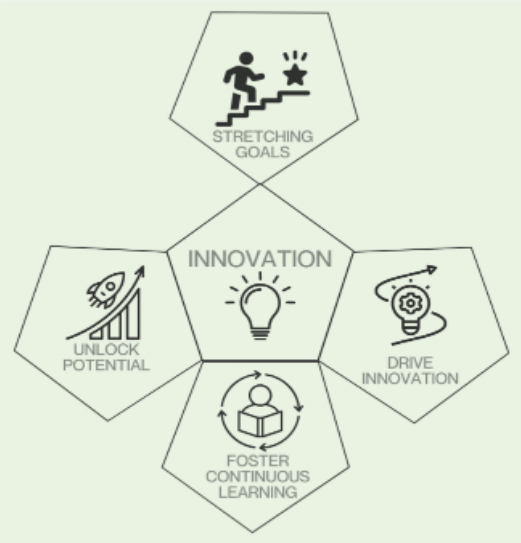
Encouraging Creative Thinking:
Employees are given opportunities to explore out-of-the-box ideas and to safely challenge traditional methodologies to foster a more inventive workplace.

Supporting Risks:
Failures are seen as learning opportunities. Thereby when our employees take risks, we offer the necessary support to analyse outcomes and make informed adjustments.

Autonomy in Projects:
Our roles have been designed to allow entrepreneurial gaps that team members can use to initiate projects that resonate with their interests and expertise.

How we Innovate by Stretching our Goals

Setting ambitious goals that stretch our capabilities is fundamental to our innovation strategy. We push our teams to stretch their capabilities, and we:



Unlock Potential:
Challenging targets encourage employees to go beyond their usual limits, enabling them to tap into their full potential.

Foster Continuous Learning:
Aiming for stretching goals instils a culture of ongoing professional development. Employees organically engage in learning activities to meet these ambitious benchmarks.

Drive Innovation:
High expectations lead to greater creativity and innovation, as teams seek novel solutions to accomplish their objectives.

Our Commitment to Stakeholder Value

Exterminators PLC is dedicated to creating value for all stakeholders—employees, customers, suppliers, and the environment. Our approach to innovation incorporates



Social Responsibility:
We prioritize developing products and services that positively impact society while meeting customer needs.

Sustainable Practices:
Environmental considerations are integral to our innovation efforts, ensuring minimal negative ecological impact and promoting sustainable growth.

Stakeholder Engagement:
We actively seek input and feedback from our stakeholders, ensuring that their needs are incorporated into our development processes.

At Exterminators PLC, innovation leadership is embedded in our organizational fabric. Our 'Innovation Matrix' not only guides our creative endeavours but also reinforces our commitment to responsible entrepreneurship and sustainability. By fostering a culture of innovation, we not only differentiate ourselves in the market but also contribute positively to society—building a better future for all.

AWARDS, ACCOLADES, ACHIEVEMENTS AND ACCREDITATIONS

At Exterminators PLC, excellence is in the nature of our operations. We have created a culture of innovation and progress, and this strategy is strengthened by the knowledge that we are experts in what we do, and have proven it through our various achievements and the awards we received.

QUALITY FIRST

It is our privilege to be rapidly gaining recognition as Sri Lanka's 1st integrated Management System Certified SME Company. Our desire to provide unique, reliable and responsible services has been the strength behind our drive to be accredited with the following certifications which are proof that our pest control, termite control, mosquito control and disinfection services meet the highest quality standards that our customers have a right to expect.

1. ISO Certifications:

ISO 9001 – Quality Management Systems **What it's for:** Ensures a company consistently delivers products/services that meet customer and regulatory requirements. **Why it's awarded:** For having strong quality control processes, customer satisfaction focus, and continual improvement systems.	Exterminators PLC is recognized as Sri Lanka's first pest management company to achieve this quality management standard, which focuses on consistent quality in service delivery, customer satisfaction, and continuous improvement.

ABOUT US

ISO 14001 – Environmental Management Systems **What it's for:** Helps organizations reduce their environmental impact. **Why it's awarded:** For having effective systems to manage environmental risks, reduce waste, and comply with environmental laws.	This certification highlights the company's commitment to environmental management, and is proof that operate in an eco-friendly manner and minimize their environmental impact.
ISO 45001 – Occupational Health & Safety Management Systems **What it's for:** Protects employee health and safety in the workplace. **Why it's awarded:** For identifying and controlling risks, reducing accidents, and creating safer working conditions.	Exterminators PLC has also achieved this health and safety standard, signifying that they prioritize the health and safety of their workers and clients in all operations.
ISO 22000 – Food Safety Management Systems **What it's for:** Ensures food is safe at every stage of the supply chain. **Why it's awarded:** For implementing strong food safety practices, risk controls, and regulatory compliance from production to consumption.	This food safety management standard validates that the company maintains stringent hygiene and safety practices in services related to food areas, guaranteeing the safety of their pest management solutions.

STEPPING UP IN DIFFICULT TIMES

Exterminators PLC became the first disinfection service provider in Sri Lanka to obtain certifications for ISO 9001, ISO 14001, and ISO 45001, demonstrating their commitment to quality, sustainability, and health. This distinguishes their disinfection and sanitization services, ensuring they meet the highest safety standards when it was needed the most.

OUR INTERNATIONAL MEMBERSHIPS

We have broken borders and become active memebers of the international community which shows that we have indeed succeeded in becoming a local organization with international service and potential, proving that quality can be achieved through proper commitment and dedication.

Below is a list of organizations that we are a member of, and what it means to our business to be recognised by them.

National Pest Management Association (USA)

Enhances our reputation and connects us with global best practices.

Singapore Pest Management Association

Provides access to regional insights and techniques.

Global Pest Management Coalition

Allows collaboration with experts worldwide to advance pest management standards.

Federation of Asia Ocean Pest Management Association

Connects us with regional peers for knowledge sharing and best practices.

British Pest Control Association

Acknowledges our commitment to compliance with international standards.

OUR COMMITMENT TO THE ENVIRONMENT

Exterminators PLC is Asia's first pest management company to receive carbon neutral certification back in 2014. This emphasizes our environmentally responsible pest management practices, showcasing our continued efforts to minimize harm to ecosystems and our dedication to sustainability.

OUR COMMITMENT TO OUR EMPLOYEES

Exterminators PLC places a strong emphasis on employee training, ensuring staff are well-versed in the latest pest management techniques and safety protocols. This culture of safety includes:

- Regular training sessions focused on managing pests while adhering to health and safety standards.
- Implementation of best practices that prioritize the well-being of both employees and clients.

OUR COMMITMENT TO CONTINUOUS IMPROVEMENT

We adopt a proactive approach to innovation, continuously revising and updating our pest management practices.

We keep pace with technological advancements and constantly incorporate the latest techniques into our operations.

We perform regular reviews of our certifications and standards to ensure compliance and adaptability to evolving industry needs.

In summary, Exterminators PLC stands out in the pest management industry through our impressive array of certifications, commitment to international best practices, focus on environmental sustainability, and dedication to employee safety and continuous improvement. This multifaceted approach enables us to deliver high-quality, safe, and effective pest management solutions while maintaining strong ethical and environmental standards.

EXTERMINATORS PLC'S CERTIFICATIONS, STANDARDS, AND COMMITMENTS:

CERTIFICATIONS AND STANDARDS

1. ISO Certifications:

ISO 9001: Exterminators PLC is recognized as Sri Lanka's first pest management company to achieve this quality management standard, which focuses on consistent quality in service delivery, customer satisfaction, and continuous improvement.

ISO 14001: This certification reflects the company's commitment to environmental management, ensuring they operate in an eco-friendly manner and minimize their environmental impact.

ISO 45001: Exterminators PLC has also achieved this health and safety standard, signifying that they prioritize the health and safety of their workers and clients in all operations.

ISO 22000: This food safety management standard validates that the company maintains stringent hygiene and safety practices in services related to food areas, guaranteeing the safety of their pest management solutions.

2. COVID-19 Response:

During the pandemic, Exterminators PLC became the first disinfection service provider in Sri Lanka to obtain certifications for ISO 9001, ISO 14001, and ISO 45001, demonstrating their commitment to quality, sustainability, and health. This distinguishes their disinfection and sanitization services, ensuring they meet the highest safety standards during a critical time.

3. Memberships

1. International Associations:

Exterminators PLC is a proud member of several esteemed international pest management organizations, including:

National Pest Management Association (USA): Enhances their reputation and connects them with global best practices.

Singapore Pest Management Association: Provides access to regional insights and techniques.

Global Pest Management Coalition: Allows collaboration with experts worldwide to advance pest management standards.

Federation of Asia Ocean Pest Management Association: Connects with regional peers for knowledge sharing and best practices.

British Pest Control Association: Acknowledges their commitment to compliance with international standards.

ENVIRONMENTAL SUSTAINABILITY

Green Certification: Exterminators PLC is recognized as Asia's first pest management company to receive carbon neutral certification way back in 2014. This acknowledgment emphasizes their environmentally responsible pest management practices, showcasing their efforts to minimize harm to ecosystems.

EMPLOYEE TRAINING AND SAFETY

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- Implementation of best practices that prioritize the well-being of both employees and clients.

COMMITMENT TO CONTINUOUS IMPROVEMENT

The company adopts a proactive approach to innovation, continuously revising and updating their pest management practices. This includes:

Keeping pace with technological advancements and incorporating new techniques into their operations.

Regularly reviewing their certifications and standards to ensure compliance and adapt to evolving industry needs.

In summary, Exterminators PLC stands out in the pest management industry through its impressive array of certifications, commitment to international best practices, focus on environmental sustainability, and dedication to employee safety and continuous improvement. This multifaceted approach enables them to deliver high-quality, safe, and effective pest management solutions while maintaining strong ethical and environmental standards.

OUR JOURNEY

2025

In 2024, Exterminators PLC embarked on a transformative journey marked by strategic partnerships and innovative advancements in pest management technology.

- The company forged a pivotal alliance with PestScan B.V., based in the Netherlands, to represent its AI-powered digital platform across Asia. This collaboration aimed to leverage sophisticated data analytic and machine learning, enhancing pest control solutions tailored to regional challenges.
- Exterminators PLC partnered with Futura GmbH from Germany to introduce its cutting-edge AI-driven remote sensing technology for rodent management in the Asian market. This initiative not only expanded Exterminators PLC's technological offerings but also reinforced its commitment to sustainable and efficient pest management practices.
- In recognition of its formidable contributions to the industry, the company proudly won the 68th Award at the Sri Lanka Entrepreneur Awards, organized by NEDA and the National Chamber of Commerce in Sri Lanka. This accolade underscored its reputation for innovation and excellence.
- Furthering its commitment to environmentally responsible practices, Exterminators PLC designed and articulated the PestMac digital environmentally friendly system. This system effectively mitigates ecological impacts while balancing the essential trade-offs between people, the planet, and profit, positioning the company as a leader in sustainable pest management solutions in the region.
- Strategic partnership with PestScan B.V Netherlands in representation its AI powered digital platform in Asia
- Strategic partnership with Futura, GmBH, Germany in representing its AI powered digital remote sensoring rodent management technology in Asia.
- Won the 68th award at Sri Lanka Entrepreneur Awards organized by NEDA & National Chamber of Commerce in Sri Lanka.
- Desigined invented and articulated PestMac digital environmentally system which mitigates environmental while balancing the trade-offs bewteen people plant and profit.

2024

Extensive branch expansion - opening of our 5th branch in Galle.

Recognised as a Great Place to Work for the third consecutive year.

2023

Won 3 awards, won a compliance award, second runner up Entrepreneur Awards winner and Best Enterprise award

Opened the fifth location in Galle

Introduced strategic partnership on digital transformation with PestScan Netherlands and Sentario UK Limited

GPTW Certified for the 3rd consecutive year

Became a member of the Global Pest Management Coalition

2022

Migrated to the 'Diri Savi Board' eight months upon listing on CSE.

Listed on the 'Empower Board' of the Colombo Stock Exchange

Ventured into agriculture by setting up an "Agri Store'.

Opened a new branch in Dambulla.

Introduced novel energy-saving fly control technology.

Opened an "Innovation Centre" in a 5000+ sq. ft. premises in Malabe.

Winner of Industrial Excellence and Compliance Awards

Manufactured 'Smart Missile' utilizing empty chemical cans.

2021

Asia's 1st 'Great Place to Work' certified pest management brand

Winner of 10 awards for brand, business, industrial excellence and entrepreneurship

Winner of 2 international awards for environmental and community leadership

South Asia's 1st pest management Company to introduce E-Connect customer web portal

2020

World's 1st 'Carbon Neutral' sanitation and disinfection brand

Sri Lanka's 1st licensed sanitation and disinfection service brand

One of the global pioneers in providing COVID-19 disinfection services

Sri Lanka's 1st ISO 9001, ISO 14001, ISO 45001, ISO 22000 certified sanitation and disinfection service brand

Sri Lanka's 1st COVID-19 SLS certified sanitation and disinfection brand

2019

Green World Ambassador – recognized by Green Organization (UK)

Winner of the Gold award for environmental leadership at the 'Green World Awards 2019'

Finalist at International EDIE Sustainability Leadership Awards 2019

2018

ISO 22000 Food and Safety Management System certified

Recipient of an international award for environmental leadership and best practices

South Asia's 1st pest management Company to introduce digital pest management technology

Carbon neutral certified for the 5th consecutive year

Upgraded to ISO 14001;2015 environmental management system

Pest Analysis Critical Control Points (PACCP Model) evolves to enhance pest management standards

Invented the 'SUBWAY' world's 1st on-ground termite station

Became a member of the 'British Pest Control Association'

2017

Setup business internationally 'Exterminators U.K. Limited'

Upgraded to ISO 9001: 2008 quality management standards

Reduced 'Carbon Emissions' by 20%

2016

Setup the new corporate office in the Colombo city

Provided environmental leadership by stopping outdoor thermal fogging services against mosquitoes

Displayed 'Exterminators Inventions' in international trade shows in India

Became the 7-time champion SME Brand in Sri Lanka

Winner of 6 awards for brand, business, industrial excellence and entrepreneurship

2015

Smart Missile termite station invented by Exterminators is certified as the world's 1st carbon neutral termite station

Green-Guard - Invented and submitted application for the patent

Displayed 'Exterminators Inventions' in international trade shows in Dubai & Maldives

Reinvented the 'Smart Guard' termiticide replenishment system

Incorporated Exterminators INTL (Pvt) Ltd

Winner of 6 awards for brand, business, industrial excellence and entrepreneurship

Reduced greenhouse gas emissions by 36%

2014

Asia's 1st 'Carbon Neutral' certified pest management brand

Invented and launched South Asia's 1st pest management mobile app (PestMac)

Winner of 6 awards for brand, business, industrial excellence and entrepreneurship

2013

Provided environment leadership by stopping the bee control services

Winner of 6 awards for brand, business, industrial excellence and entrepreneurship

2012

Winner 6 awards for brand, business, industrial excellence and entrepreneurship

Setup 'Pest-Shop' showroom in Colombo city

2011

Designed and invented the 'Smart Guard' termiticide replenishment system

Regulated under the new pest control regulations

Introduced the world's most advance termite detector invented in Australia for the first time in Sri Lanka (Termatrac T3i radar/thermal/moisture scanner)

Winner of 5 awards for brand, business, industrial excellence and entrepreneurship

2010

Sri Lanka's 1st OHSAS 18001 occupational health and safety certified pest management brand

Invented and manufactured South Asia's 1s termite station (Smart Missile)

Winner of 6 awards for brand, business, industrial excellence and entrepreneurship

Strategic international partnership with PELSIS-Group (UK)

Introduced electric flying insect control technology

2009

Sri Lanka's 1st IS0 14OO1: 2004 environmental management system certified pest control Company

Winner of 2 awards for entrepreneurship

2008

Sri Lanka's 1st ISO 9001: 2001 quality management system certified pest management Company

2007

AQIS-Australia accredited fumigators

Opening of new branch in Kandy

2005

Underwent pest management training at Warwick University – UK and received the Diploma in Pest Control organized by the Royal Society for the Promotion of Health UK & the British Pest Control Association – 1st in South & East Asia

Became a member of the Singapore Pest Management Association

Exterminators voluntarily stopped using 'organophosphate pesticide 'Chlorpyrifos' (CPS) insecticide/ termiticide for all pests in 2005

2004

Status change of the Company to The Exterminators (Pvt) Ltd

Became a member of the National Pest Management Association – USA

PERFORMANCE HIGHLIGHTS

	2024/25	2023/24
OPERATING RESULT		
Revenue	153,624,292	143,009,863
Gross Profit	100,254,461	104,137,318
Profit Before Tax	(11,343,134)	9,194,853
Profit after Tax	(11,834,376)	8,987,256
Return on Equity	-7%	5%
Return on Capital Employed	-9%	3%
FINANCIAL STABILITY		
Total Assets	146,119,735	145,943,382
Total Liabilities	34,853,564	19,829,508
Total Equity	111,266,171	126,113,874
Total Debt	15,106,070	8,369,743
Debt/Equity	14%	7%
Debt/ Total Assets	10%	6%
WORKING CAPITAL MANAGEMENT		
Current Ratio	1:0.23	1:0.13
Liquidity Ratio	1:0.31	1:0.16
Inventory Days	197	234
Debtor Days	75	101
Creditor Days	132	30
FINANCIAL INDICATORS		
Return on Equity	-7%	6%
Return on Total Assets	-8%	6%
Gross Profit Ratio	65%	73%
Net Profit (Before Tax) Ratio	-8%	6%
Gearing	1 : 0.14	1 : 0.06




REVENUE
153,624,292
OPERATING PROFIT
(10,816,902)
NET PROFIT
(11,834,376)
PROFIT BEFORE TAX
(11,343,134)
EARNINGS PER SHARE
(0.22)
NET ASSETS PER SHARE
2.11

OUR CONTRIBUTION TO THE PROGRESS OF SRI LANKA

Exterminators PLC has been in business for more than two decades, during which time we have tirelessly committed to crafting policies and conducting business with the best interests of the macro economy at the forefront of all our decisions. We have gained a reputation as an innovator. Thereby we have positively contributed towards the socio economic, environmental and technological segments of the Sri Lankan economy, by bringing in innovation and adopting global technology and practices.

OUR SOCIO-ECONOMIC CONTRIBUTION

TAXES PAID TO THE GOVERNMENT

With a successful run of business in the financial year under review, Exterminators PLC has been successful in generating enhanced revenue through its local and global operations. Through this, the company to contribute positively to the nation, in the form of taxes and other levies. As responsible corporate citizen, the company has been conscious of its payment of all regulatory dues. As the business recovered from the economic crisis caused by the pandemic, the tax contribution has doubled with each passing year signifying steady and impressive growth in revenue.

	2021\22	2022\23	2023\24	2024\25
Income tax	5,930,420.54	6,865,403.00	1,841,071.43	-
VAT		3,914,755.42	15,103,553.00	**9,730,661**
SSCL		1,139,724.00	4,005,600.00	**2,729,127**
WHT		90,750.00	375,100.00	**712,144**
WHT - PLC				**712,144**
WHT - INTL				**244,430**
Other Tax				-
Total Tax paid	5,930,420.54	12,010,632.4	21,325,324.43	**13,416,356**

EMPLOYMENT OPPORTUNITIES CREATED ACROSS THE COUNTRY

The growing volumes of business was made possible through attracting and retaining the best talent. Through expansion and innovation, many new employment opportunities were created. The Company offers competitive remuneration packages in par with industry standards, that are mutually beneficial to the employer and employee alike. It also offers many other benefits extended to employees and their families to ensure financial stability and elevate the quality of living. As our presence is marked by offices in multiple locations across the country, we have been able to expand our impact beyond Colombo. Geographical distribution of employees is as follows:

Province	No. of employees (2023/24)	No. of employees (2024/25)
Western Province	25	**25**
Central Province	10	**12**
Southern Province	1	
North Western Province	1	
Total Employees	**37**	37

PROTECTING SHAREHOLDER INTERESTS AS A LISTED COMPANY

Exterminators PLC started small. It was a family-owned business that had no major market share or leverage. They worked their way to the top through determination and hard work, and in April 2022, were able to join the stock exchange as a listed company which is an achievement that allows Exterminators PLC to provide continuous value to those who place their trust in them. As the business continues to grow and expand, the value of the stocks and the returns paid to shareholders have been a crucial contribution to socio-economic growth.

Exterminators PLC plays a role in supporting national economic activity by ensuring pest-free environments for businesses and households. By helping customers maintain operational continuity, we support productivity in key sectors such as tourism, agriculture, manufacturing, and retail. Our services contribute to public health by reducing the spread of diseases carried by pests, protecting food safety, and safeguarding infrastructure. These outcomes help strengthen both economic growth and community wellbeing.

PROVIDING ESSENTIAL PEST PROTECTION ACROSS MULTIPLE SECTORS

Exterminators PLC helps improve community living standards by reducing health risks from harmful pests and microbes. Our services also protect buildings from pest damage and prevent food contamination, contributing to both economic stability and public health. We work with key industries including tourism and hospitality, apparel and manufacturing, agriculture and food, retail, offices, and private properties, ensuring safety and hygiene in these sectors.

EMPOWERING WOMEN

As an equal opportunity employer, we provide job opportunities for women. Our workforce maintains a balanced gender representation.

COMMUNITY EMPOWERMENT

We support the community through a range of initiatives. These include assisting the national dengue eradication program and offering free pest control services to religious institutions, children's care homes, and other community facilities.

ENVIRONMENTAL CONTRIBUTION

We have maintained carbon-neutral status for seven consecutive years. Our pest control solutions are designed to minimize environmental impact. Key achievements include:

- World's first Carbon Neutral Disinfection Service
- Specialized Anti-Microbial Disinfection
- World's first Carbon Neutral Termite Station, certified in 2015 (offset 1.4 tons GHG emissions)
- Asia's first Carbon Neutral Pest Control Services, certified by CCC-UK
- A total of 411.1 tons of GHG emissions offset since 2014

TECHNOLOGICAL ADVANCEMENT AND INNOVATION

We continue to improve operations through new technology. Artificial Intelligence (AI) is now used to enhance efficiency, accuracy, customer satisfaction, and employee experience, while delivering more value to shareholders.



CHAIRMAN'S MESSAGE

DR KISHU GOMES
CHAIRMAN



"The launch of 14 regional branches through a franchise model was a key strategic milestone, enabling us to expand into rural and semi-urban markets that remain underserved."

DEAR STAKEHOLDERS,

The year under review was a period of transition for Exterminators PLC , shaped by both challenges and opportunities. We operated within an evolving business environment, with heightened competition, macroeconomic uncertainties, and shifting customer priorities. In the face of these realities, we continued to uphold our purpose of delivering safe, reliable, and sustainable pest management solutions, while laying the foundation for long-term growth.

CONTEXT TO PERFORMANCE

During the year, Exterminators Group recorded a top line increase from LKR 143 million in 2023/24 to LKR 153 million in 2024/25.However, profitability came under pressure and decreased with profit after tax for the FY 2024/25 with net margins declining by (12.74) million. This was attributable to aggressive competition, rising costs, and muted market response to innovative and eco-friendly technologies we introduced. While the adoption of sustainable pest control solutions remains gradual, we remain committed to our long-term vision of aligning with environmentally responsible practices.

The performance of the Company must also be viewed against the broader context of Sri Lanka's economic recovery. The construction and hospitality sectors,

two major demand drivers for pest control services are still grappling with the aftermath of the COVID-19 pandemic and the country's economic crisis. While tourist arrivals have increased and some momentum is evident, businesses in these sectors remain constrained by immediate priorities such as debt servicing, liquidity pressures, and rebuilding lost revenues. Consequently, demand for pest management services has not yet returned to pre-crisis levels.

Further,the pest control industry in Sri Lanka is undergoing rapid change. While demand for professional services exists, the industry has become fragmented with new entrants, many lacking the required scientific expertise or regulatory approvals. This creates risks not only for consumers but also for the credibility of the industry. Pest control is a highly technical and sensitive sector where improper handling of hazardous chemicals can pose grave consequences. Strengthened regulatory enforcement, accreditation, and compliance are therefore essential to safeguard both consumers and the pest control industry.

STRATEGIES AND INDUSTRY POSITIONING

In response, to the evolving competitive and external environment we undertook bold steps to reposition the Company. The launch of 14 regional branches through a franchise model was a key strategic milestone, enabling us to expand into rural and semi-urban markets that remain underserved. This model allows us to grow organically while managing costs and building a scalable presence across the island.

We also strengthened our management team to enhance HR capabilities, leadership, and operational efficiency. At the same time, we took decisive measures to reduce reliance on foreign franchise fees, thereby reallocating resources to more locally relevant innovations and technologies. These actions position us to compete effectively, even in a market that is highly price-sensitive.

INTEGRATING SUSTAINABILITY

Sustainability lies at the heart of our ethos. We have consistently pioneered pest control solutions that are safer for people and the environment, even though adoption has been gradual in Sri Lanka. Our governance practices reinforce this commitment, ensuring transparency, accountability, and long-term stakeholder trust.

Equally important, our commitment to global standards contributes to positioning Sri Lanka as a credible, responsible nation on the international stage. By adhering to sustainability and ethical business practices, Exterminators plays its part in strengthening the country's reputation, which in turn builds confidence among international partners and investors. Values such as integrity, responsibility, and environmental stewardship are central not just to our business, but to Sri Lanka's broader journey of becoming a globally respected nation.

THE WAY FORWARD

Looking ahead, we see opportunities emerging from the gradual recovery of the hospitality, tourism, and construction sectors. While these industries are still

"By adhering to sustainability and ethical business practices, Exterminators plays its part in strengthening the country's reputation, which in turn builds confidence among international partners and investors. "

grappling with the after-effects of the "poly-crisis," we expect meaningful recovery momentum from 2026 onwards. This recovery will open new opportunities for pest management as businesses allocate resources to protect their assets and elevate service standards.

Exterminators is well positioned to capture this resurgence, but success will depend on our ability to align with market needs. We must carefully gauge demand for different technologies and solutions while identifying the ideal price points to remain competitive. Balancing global innovations with locally relevant, cost-effective approaches will be critical. As we expand through our franchise network and build scale, our focus will be on profitability, operational excellence, and strengthening customer trust. Exterminators will continue to advocate for higher professional standards while embracing global best practices. As an industry leader, we believe our role goes

CHAIRMAN'S MESSAGE

beyond business, it extends to building trust in the pest control services arena and ensuring Sri Lanka earns credibility as a country that complies with global norms and standards.

APPRECIATIONS

On behalf of the Board, I wish to acknowledge the resilience and dedication of our employees, whose commitment has carried us through this challenging period. I thank our business partners for their trust, our customers for their loyalty, and our shareholders for their continued confidence in our vision. I also appreciate the efforts of regulatory authorities to uplift industry standards, which are essential for the credibility and safety of this sector. I take this opportunity to place my sincere appreciation to fellow board members for their strategic guidance.

Together, we remain committed to building a stronger, more sustainable Exterminators PLC one that not only creates value for its stakeholders but also contributes to positioning Sri Lanka as a globally respected nation founded on values and standards.



Dr Kishu Gomes
Chairman
Exterminators PLC

24.09.2025



MANAGING DIRECTOR'S REVIEW

MARLON FERREIRA
MANAGING DIRECTOR

"Expanding into new industries and introducing advanced pest management solutions allowed us to broaden our footprint and reduce dependency on any single sector."

DEAR STAKEHOLDERS,

The year under review was one of both challenge and opportunity for Exterminators PLC. As we reflect on 2024/25, I am proud of the resilience, innovation, and determination that defined our journey. Despite operating in a difficult economic climate marked by uncertainty and the growing trend of talent migration, our team rose to the occasion with unwavering commitment. Together, we turned challenges into opportunities, steering the company towards growth, sustainability, and industry leadership.

TURNING CHALLENGES INTO TRANSFORMATION

Exterminators Group in FY 2024/25 recorded revenue of LKR 10.6 million, which is 7.4% growth, supported by diversification into new markets and innovative service offerings. Although the net profitability decreased significantly during this financial year, we have set up the foundation to enhance both the topline and bottom line by restructuring the business and operations process of the organisation to generate sustainable value for shareholders despite the prevailing economic challenges.

We also pursued diversification to mitigate the volatility of traditional markets. Expanding into new industries and introducing advanced pest management solutions allowed us to broaden our footprint and reduce dependency on any single sector. In parallel, our focus on operational efficiency ensured that every resource was optimised without compromising quality. The results of these strategies were reflected in a solid improvement in both revenue and profitability, further strengthening our financial position.

MANAGING DIRECTOR'S REVIEW

"Our digital transformation agenda accelerated significantly, with artificial intelligence and automation redefining the way we deliver pest management solutions. "

The exodus of skilled talent from Sri Lanka was a reality that tested our operations and compelled us to rethink how we attract, retain, and develop our people. Rather than view this as a setback, we used it as a catalyst for transformation. We sharpened our strategies around innovation, diversification, and operational efficiency, ensuring that Exterminators not only navigated the present but also prepared for the future.

BUILDING A CULTURE OF INNOVATION AND RESPONSIBILITY

Our digital transformation agenda accelerated significantly, with artificial intelligence and automation redefining the way we deliver pest management solutions. By embedding technology into our operations, we streamlined processes, enhanced customer experiences, and strengthened service reliability. This technological edge has positioned us as a pioneer in AI-driven pest management in Sri Lanka and beyond.

Beyond financial growth, we continued to nurture a culture of innovation and responsibility. At Exterminators, we believe that people, profit, and the planet must exist in harmony. Our team was encouraged to think creatively, challenge conventions, and pioneer sustainable practices that set new industry standards. This commitment was validated as we became Asia's first publicly listed, Great Place to Work-certified, and carbon-neutral pest management company—a milestone that underscores our leadership in sustainability.

RECOGNITION FOR EXCELLENCE

Recognition followed our efforts, with the company winning 33 awards for entrepreneurship during the year, including being named the runner-up for Best Entrepreneur of the Year at the 2025 Sri Lanka Entrepreneur Awards. Our innovative approach during the COVID-19 pandemic was even featured in a case study by the Asian Development Bank, reflecting our ability to adapt with agility and resilience in the face of disruption.

STRONG GOVERNANCE AS A FOUNDATION FOR GROWTH

Strong governance has been central to sustaining this momentum. Our diverse Board of Directors brings a wealth of expertise across industries, ensuring balanced decision-making and accountability. Ethical conduct is embedded into our operations through a robust code of conduct, risk management framework, and transparent reporting practices. From whistleblower protection mechanisms to independent audits, every measure is designed to reinforce integrity, transparency, and trust.

A FUTURE OF POSSIBILITIES

Looking to the future, we see an industry rapidly evolving under the influence of digital technologies, shifting customer expectations, and growing sustainability imperatives. With our proven track record of pioneering innovation, Exterminators is well-positioned to harness these trends. We will continue to explore new technologies, invest in people development, and expand into new markets, while staying true to our purpose of harmonising the needs of people, profit, and the planet.

APPRECIATION

I take this opportunity to thank our employees, customers, partners, and shareholders for their trust and dedication. It is your belief in Exterminators that fuels our success. As we step into the next chapter, I am confident that together we will scale even greater heights, reaffirming our position as the region's leading and most trusted name in sustainable pest management.



Marlon Ferreira
Managing Director

24.09.2025



WE CREATE SUSTAINABLE VALUE BY DELIVERING INNOVATIVE SOLUTIONS, EMPOWERING COMMUNITIES, AND BUILDING LASTING RELATIONSHIPS WITH ALL STAKEHOLDERS.

CREATING VALUE

OUR BUSINESS MODEL

INPUTS

FINANCIAL CAPITAL

Debt
Rs. 15.11 Mn

Equity
Rs. 111 Mn

MANUFACTURED CAPITAL

- Cutting-edge tools, methods and technologies
- **02** branches
- Innovation center

INTELLECTUAL CAPITAL

- Over two decades of industry expertise.
- Research and development capabilities
- **03** product innovations
- **07** service innovations
- **03** National and International Awards

HUMAN CAPITAL

- Team of highly-skilled and experienced professionals
- **02** Promotions

SOCIAL & RELATIONSHIP CAPITAL

- ™Loyal customer base
- Reliable supplier network
- **10,000 +** jobs served in 2024/25

NATURAL CAPITAL

- Energy, water and material used in the business process
- Commitment to biodiversity conservation
- Invented and manufactured smart missiles utilising empty chemical cans

TRANSFORMING VALUE

VISION

TO BE THE CHAMPION IN WHAT WE DO.

Strategic Objectives

- **Local business expansion**
- **Global business expansion**
- **Business diversification**
- **Enhancing digital platforms**
- **Product diversification**



Core Activities

- INTERNATIONAL BRANDS
- PREVENTIVE PEST MANAGEMENT
- TERMITE MANAGEMENT
- PEST MANAGEMENT
- MOSQUITO MANAGEMENT
- SANITATION AND DISINFECTION

Corporate governance
Risk management

Operating context

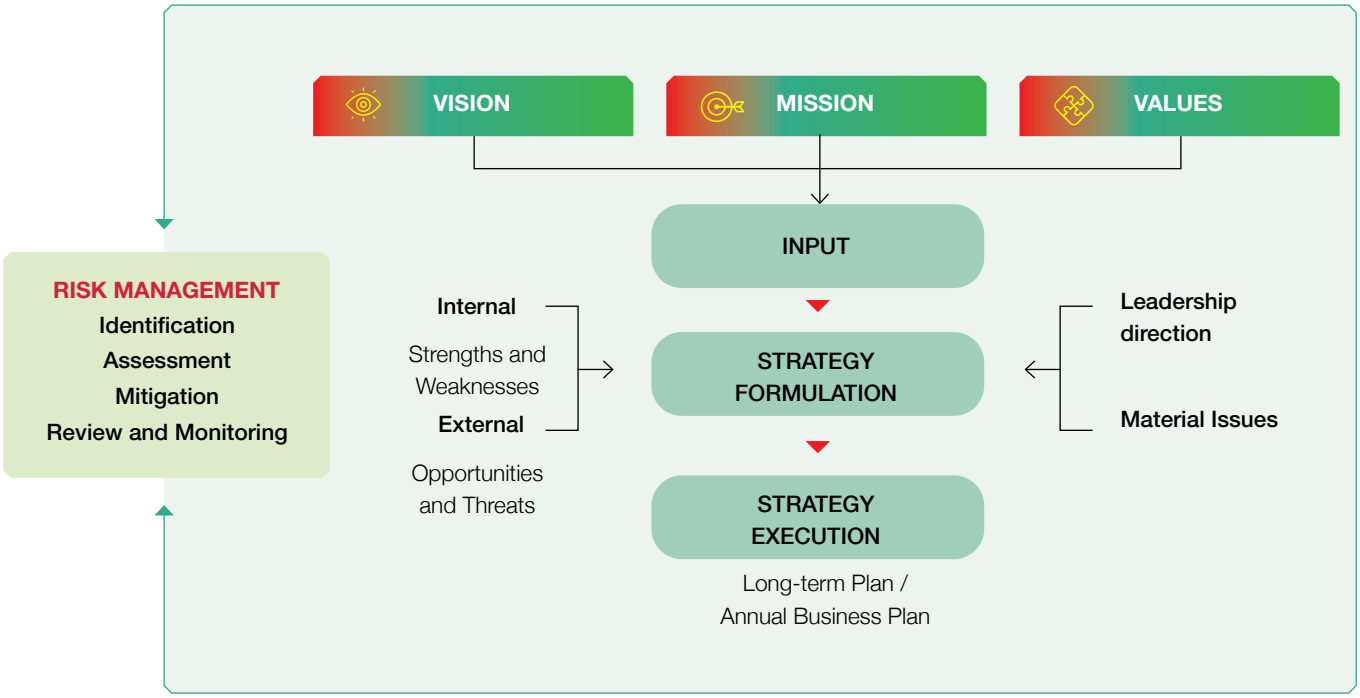
OUT COME	IMPACT
Financial capital Profit before tax **Rs. (11.8) Mn** increased by **(231%)** Earnings per share **Rs. (0.22)** increased by **(229%)**	**Investors**
Manufactured capital Increase in sales - **7.4%** Increase in Service revenue **6.7%** Increase in Cost of sales **37.1%**	**Investors**
Intellectual capital Product Innovations - **03** Service Innovations - **07** **03** national and international awards	**Investors** **Customers** **Employees**
Human capital Payment to employees - **Rs. 76.9 Mn** **02** promotions offered	**Employees**
Social and relationship capital **10,000+** Jobs served in 2024/25 Spent on CSR - **Rs. 0.36 Mn** Taxes - **Rs. 13.4 Mn**	**Customers** **Community**
Natural capital Manufactured smart missiles utilising empty chemical cans as raw materials	**Environment**

STRATEGY AND RESOURCE ALLOCATION

Our strategy is developed in line with our vision and mission, taking into account potential risks and opportunities in the operating environment, the priorities of our stakeholders, and our own strengths and weaknesses. Five main strategic pillars guide our decisions on resource allocation over the short, medium, and long term: expanding local operations, expanding globally, diversifying the business, improving digital platforms, and diversifying products. These pillars are aimed at supporting long-term growth, improving efficiency, and delivering value in an environmentally and socially responsible way.

STRATEGY EXECUTION

We give equal focus to planning and execution. Dedicated resources are assigned to carry out the strategy, with regular reviews to track progress against targets, identify any shortfalls, and take corrective action. The annual budget and planning process is the main way the long-term strategy is put into action. Plans and budgets are shared with all operational teams at the start of the financial year and reviewed regularly to measure results against goals. If needed, resources are reallocated to keep targets on track. Our process also allows for tactical adjustments to respond to changes in the internal or external environment.



A holistic risk management approach ensures that risks are identified and mitigated at all stages of the process.

RESOURCE ALLOCATION STRATEGY

Objective	Primary Resource Investment	Capital Base	Strategy implemented
Local business expansion	▣ Business development expenditure ▣ New Recruits	Financial capital, Manufactured capital, Human capital	Establishing a wider branch network to facilitate better service in a wider geographic context.
Global business expansion	▣ Investment in technology and digital platforms	Financial capital, Intellectual capital, Human capital	Establish a call centre to provide training and support for clients in South Asia and Sentario UK Limited's clients in the United Kingdom. Appoint regional and country resellers in South Asia. Plans to further digitalise operations via IoT in pest management.
Enhancing digital platforms	▣ Business development expenditure ▣ Investment in training	Financial capital, Intellectual capital, Human capital	To transform the industry by crafting, articulating, designing, and amalgamating the world's best preventive pest tech tools, devices, components, and technologies, powered by IoT, AI, and machine learning, while balancing trade-offs between people, profit, and the planet.
Product diversification	▣ Investment in research and development	Financial capital, Intellectual capital	Designing, developing and articulating solutions to mitigate the chemical consumption while balancing the trade offs between people, planet and the profit.

OPERATING CONTEXT

GLOBAL CONTEXT

The global economy in 2024 faced headwinds from geopolitical tensions, supply constraints, and energy price shifts. Central banks tightened policies to curb inflation, resulting in higher borrowing costs and reduced consumer spending. Still, global growth held up at around 3% in 2024, supported by fiscal stimulus and higher labor participation.

PEST CONTROL INDUSTRY

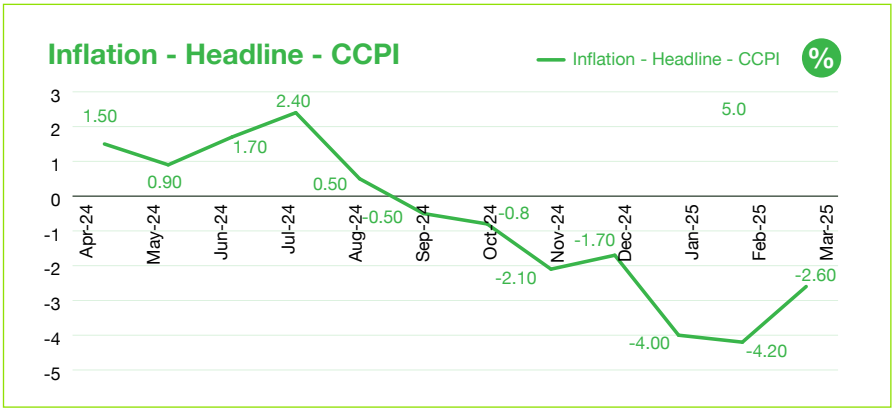
Demand for pest control continued to grow with rising health awareness, urbanization, and the need for safer environments. Technological innovations—including AI, mobile tools, and digital booking platforms—are further improving service efficiency and effectiveness.

LOCAL CONTEXT (SRI LANKA)

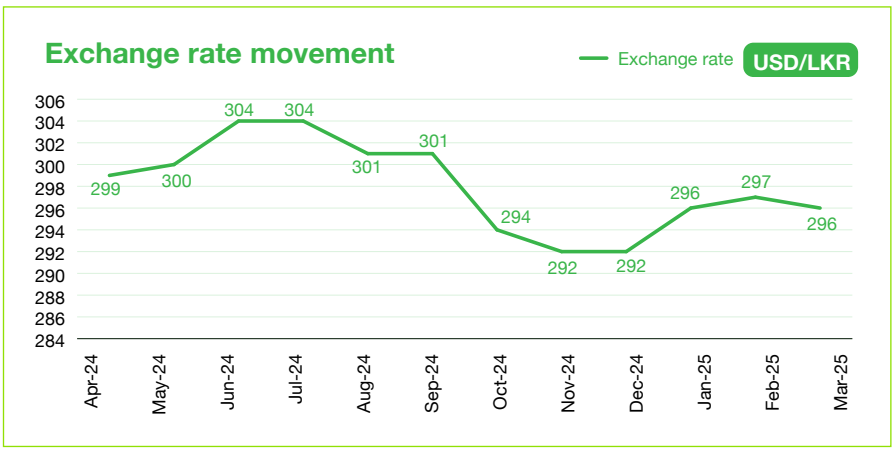
Sri Lanka's economy rebounded with 5% real GDP growth in 2024, marking the strongest performance in seven years. In the first quarter of 2025, growth remained solid at 4.8%, though slightly below last year's Q1 growth of 5.1%.

Inflation continued to stay below zero. In February 2025, CPI recorded –4.2%, largely due to a 20% cut in electricity tariffs. Deflation persisted through end-2024, mainly from lower fuel and utility prices. Total inflation is expected to return to positive territory by mid-2025, aiming eventually for the 5% target.

In November 2024, CBSL introduced a single Overnight Policy Rate (OPR) of 8%, replacing the previous dual-rate system, to streamline monetary policy and support recovery. The rate remained unchanged into early 2025.



Foreign exchange conditions improved, marked by recovering tourist earnings, remittances, and export flows. The current account posted monthly surpluses in the first half of 2025, restoring external sector stability.



INDUSTRY OUTLOOK AND REGULATIONS

Pest control services in Sri Lanka operate under tight regulation through the Control of Pesticides Act, with mandatory licensing from the Registrar of Pesticides. Regulatory compliance ensures public and worker safety.

CLIMATE AND SUSTAINABILITY TRENDS

Environmental awareness is rising. Customers and regulators are increasingly demanding Integrated Pest Management (IPM)—combining biological, mechanical, and minimized chemical methods. Firms offering sustainable solutions are well-positioned to meet these expectations.

OUR RESPONSE

We align services to global industry trends and Sri Lanka's improving macroeconomic climate. Our focus includes:

- Expanding service adoption across growing urban and commercial segments.
- Investing in digital tools (mobile apps, portals, GPS tracking) to improve efficiency.
- Innovating eco-friendly products—like our SMART MISSILE carbon-neutral termite station—to meet rising environmental standards.

LEADING THE WAY IN OUR BUSINESS SEGMENTS

LEADING THE WAY IN BIRD MANAGEMENT

THE COMPANY PARTNERS WITH UK-BASED NETWORK BIRD MANAGEMENT, A GLOBAL LEADER IN BIRD CONTROL SOLUTIONS, TO BRING CUTTING-EDGE, RELIABLE, AND PROFESSIONAL-GRADE PRODUCTS TO THE PEST CONTROL INDUSTRY. WITH A FOCUS ON QUALITY, INNOVATION, AND EXPERT SUPPORT, NETWORK BIRD MANAGEMENT ENSURES EFFECTIVE AND SUSTAINABLE SOLUTIONS TO MANAGE BIRD-RELATED CHALLENGES WHILE MAINTAINING THE AESTHETICS AND SAFETY OF BUILDINGS.



FEATURES	BENEFITS
Avipoint Spike Brand	Prevents birds from perching and nesting, protecting buildings from damage and contamination.
High-Specification Bird Nets	Provides maximum coverage to restrict bird access to critical areas, ensuring health and safety.
Time-Saving Installation Fixings	Simplifies installation, reduces labour time, and enhances operational efficiency.
Avishock Electric Bird Proofing	Innovative, discreet deterrent that preserves architectural aesthetics while offering effective bird control.
Technical Guidance & Specification Support	Access to expert advice ensures customized, optimized solutions for each unique environment.

LEADING THE WAY IN TERMITE MANAGEMENT

TERMITES ARE AMONG THE MOST DESTRUCTIVE PESTS, CAPABLE OF SILENTLY DAMAGING HOMES, BUSINESSES, AND INFRASTRUCTURE. LEFT UNDETECTED, THEY CAN CAUSE STRUCTURAL INSTABILITY AND FINANCIAL LOSSES THAT ARE DIFFICULT TO RECOVER FROM. RECOGNIZING THIS CRITICAL CHALLENGE, EXTERMINATORS PLC HAS DEVELOPED A SUITE OF INNOVATIVE TERMITE MANAGEMENT SYSTEMS THAT COMBINE SCIENCE, TECHNOLOGY, AND SUSTAINABILITY.



The flagship Titanium Termite Management System provides a structured, multidisciplinary approach that integrates environmental responsibility with effective protection. Alongside it, the Smart Missile Termite Bait System introduces intelligent monitoring and precision baiting, ensuring early detection and targeted colony elimination. Meanwhile, Smart Guard, originally developed for Sri Lanka's tropical conditions, offers one of the world's most rugged and long-lasting replenishment

LEADING THE WAY IN OUR BUSINESS SEGMENTS

systems, delivering up to 50 years of uninterrupted protection.

Together, these systems represent a proactive, eco-conscious, and cost-effective approach to termite management. They are designed not only to address infestations but also to prevent future risks, ensuring peace of mind for homeowners and business managers alike. By combining advanced technology with flexible service models, Exterminators PLC empowers clients to safeguard their properties while contributing to environmental sustainability.



FEATURES	BENEFITS
Eco-friendly and Sustainable Methods – Focus on minimizing chemical use and reducing environmental harm.	Protects health, local ecosystems, and communities while managing termites effectively.
Multidisciplinary Approach – Integrates entomology, environmental science, and social behaviour.	Provides comprehensive, research-backed termite management strategies.
Collaborative Process – Involves Exterminators' team, homeowners, and business managers.	Ensures shared responsibility for effective and lasting protection.
TACCP 2000 Framework – Identifies risks, investigates hazards, and implements control & prevention.	Proactive detection and targeted solutions reduce the risk of costly infestations.
Customized Treatment Plans – Tailored based on detailed property assessments.	Maximizes efficiency and addresses unique property needs.
Smart Missile Termite Bait System – Uses monitoring stations, smart alerts, and automated baiting.	Enables real-time detection and colony-wide elimination with minimal disruption.
Digital Monitoring & Termatrac T3i Audits – Non-invasive tools for early detection.	Accurate results, fast intervention, and minimized property damage.
Smart Guard System – Rugged replenishment design with 50 years of uninterrupted protection.	Long-lasting peace of mind with safe, eco-conscious termite control.
Flexible Service Plans – Scalable to client budgets and needs.	Provides cost-effective solutions with short- and long-term financial benefits.
Pre- & Post-Construction Treatments – Soil barriers, continuous monitoring, and follow-up treatments.	Protects structures from the very beginning and ensures ongoing defence.

LEADING THE WAY IN MOSQUITO MANAGEMENT

THE MOZZIMAC MOSQUITO MANAGEMENT SYSTEM IS A BREAKTHROUGH IN MODERN PEST CONTROL, COMBINING CUTTING-EDGE TECHNOLOGY WITH A STRONG COMMITMENT TO SAFETY AND ENVIRONMENTAL SUSTAINABILITY. DESIGNED FOR BOTH RESIDENTIAL AND COMMERCIAL SETTINGS, IT DELIVERS HIGHLY EFFECTIVE MOSQUITO MANAGEMENT WHILE REDUCING ECOLOGICAL IMPACT AND ENSURING LONG-TERM PROTECTION.



FEATURES	BENEFITS
ICAP Micro-Encapsulated Technology	Longer Lasting Protection – Slow, sustained release for extended effectiveness. Reduced Chemical Exposure – Safer for residents, pets, and the environment.
24-Hour Indoor Protection	Continuous Defence – Keeps spaces pest-free around the clock.
Resource Efficiency	44% Reduction in Chemical Usage – Less chemical needed while maintaining performance. 88% Reduction in Water Consumption – Saves water, ideal for water-scarce areas.
Jet Nebulization Atomizer	Deep Penetration – Reaches cracks, crevices, and hidden breeding spots. Precision Targeting – Minimises impact on non-target species.
Cost-Effectiveness	Lower Long-Term Costs – Reduced chemical/water use and fewer treatments save money over time.
Safety Commitment	Health & Environmental Safety – Prioritises protection of people and nature. Trained Professionals – Expert application ensures safety and effectiveness.
Comprehensive Coverage	Broad Pest Control – Effective against mosquitoes, termites, flies, and other pests. Access to Inaccessible Areas – Eliminates pests in hard-to-reach locations. Broad Pest Control: Effectively targets a variety of pests including termites, flies, mosquitoes, and other crawling and flying insects.

LEADING THE WAY
IN FLYING INSECT CONTROL

SINCE 2008, EXTERMINATORS HAS BEEN A TRUSTED PIONEER IN PEST MANAGEMENT, SPECIALIZING IN ADVANCED FLYING INSECT CONTROL SOLUTIONS. IN COLLABORATION WITH PELSIS-UK AND WORLD-RENOWNED BRANDS LIKE INSECT-O-CUTOR AND BRANDENBURG, WE DELIVER INNOVATIVE, HIGH-PERFORMANCE SOLUTIONS THAT ENSURE SAFETY, COMPLIANCE, AND PEACE OF MIND ACROSS INDUSTRIES.



Our comprehensive product range includes:

- Electric killing grid fly killers
- Glue board devices
- Flyscreens
- Decorative units



Among these, Insect-O-Cutor stands as a globally trusted name, ensuring consistent protection against flying pests.

We take pride in our collaboration with Brandenburg and Insect-O-Cutor, whose 70+ years of combined expertise have shaped some of the most advanced Insect Light Traps (ILT) in the industry. This partnership blends heritage and innovation, continually redefining design and performance standards in flying insect control.

LEADING THE WAY IN OUR BUSINESS SEGMENTS

FEATURES	BENEFITS
Wide product range – electric killing grid fly killers, glue board devices, flyscreens, and decorative units	Provides tailored solutions for diverse environments, from manufacturing to hospitality
Strategic collaboration with Brandenburg & Insect-O-Cutor (70+ years combined expertise)	Delivers cutting-edge technology backed by global experience and trust
Insect Light Traps (ILT) with innovative design and performance	Ensures effective and discreet insect control without compromising aesthetics
Real-time monitoring systems	Enables remote tracking of insect activity, boosting operational efficiency
Reliable notification alerts	Facilitates early detection and rapid intervention before infestations spread
Audit-ready data & insights	Simplifies compliance with health, safety, and regulatory standards
Products engineered for high-demand sites (manufacturing & food processing)	Maintains strict pest-free environments where contamination is unacceptable

LEADING THE WAY IN RODENT MANAGEMENT

IN A LANDMARK PARTNERSHIP, EXTERMINATORS PLC TEAMED UP WITH FUTURA GERMANY, A GLOBAL INNOVATOR IN DIGITAL PEST MANAGEMENT. TOGETHER, THEY ARE INTRODUCING NEXT-GENERATION IOT-POWERED SOLUTIONS THAT REPLACE TRADITIONAL PEST CONTROL METHODS WITH SMART, SUSTAINABLE, AND DATA-DRIVEN PRACTICES.

THIS COLLABORATION SIGNALS A TRANSFORMATIVE LEAP FOR THE INDUSTRY WHERE ADVANCED SENSORS, AI-DRIVEN INSIGHTS, AND REAL-TIME MONITORING CONVERGE TO DELIVER UNPARALLELED EFFICIENCY, SAFETY, AND SUSTAINABILITY.



FEATURES	BENEFITS
IoT-Enabled Devices – Advanced sensors like the Emitter Tube trap accurately detect and seal rodents.	Fewer False Alarms – Greater accuracy ensures resources are focused on real threats, saving time and money.
Real-Time Monitoring – Trap status visible anytime via the Emitter® App.	Instant Response – Businesses can act immediately, minimizing risk and disruption.
Predictive Analytic – AI and machine learning track pest activity and patterns.	Proactive Prevention – Early warnings enable action before infestations escalate.

FEATURES	BENEFITS
Emitter Pro Ecosystem – Scalable architecture suitable for businesses of any size.	Future-Proof Investment – Systems expand seamlessly as business needs grow.
Reduced Reliance on Chemicals – Smart traps minimize pesticide use.	Eco-Friendly & Safe – Protects health, promotes sustainability, and enhances community safety.
Customizable Trap Settings – Easy adjustments for different environments.	Operational Flexibility – Tailored solutions for diverse industries and facilities.

By blending IoT, AI, and sustainability, Exterminators PLC is positioning itself as Asia's leader in digital pest management. This partnership with Futura Germany not only introduces world-class innovation to the region but also sets a precedent for how technology can elevate operational efficiency while protecting the planet.

LEADING THE WAY
IN WASH ROOM & HYGIENE

AS PUBLIC HEALTH AWARENESS CONTINUES TO GROW, MAINTAINING HIGH STANDARDS OF HYGIENE HAS BECOME CRITICAL, PARTICULARLY IN TOURISM-DRIVEN REGIONS LIKE SRI LANKA AND THE MALDIVES. RECOGNISING THIS URGENT NEED, THE COMPANY PARTNERED WITH PELSIS UK A LEADING EUROPEAN SUPPLIER OF WASH ROOM HYGIENE PRODUCTS WITH OVER 25 YEARS OF EXPERIENCE AND SENTARIO UK LIMITED, KNOWN FOR ITS INNOVATIVE APPROACH TO HYGIENE COMPLIANCE.



This collaboration brings a wide range of advanced, sustainable, and culturally adapted hygiene solutions to public spaces, hotels, restaurants, and healthcare facilities. By combining cutting-edge technology with local customization, the partnership aims to enhance sanitation, improve the visitor experience, and promote a culture of hygiene through education and training initiatives. These efforts not only protect public health but also set a benchmark for hygiene standards across the region.

FEATURES	BENEFITS
Comprehensive wash room solutions: soap dispensers, sustainable hand dryers, Nappease™ nappy bins, Sanibin® feminine hygiene bins	Provides a complete and consistent hygiene experience for users
Eco-friendly & sustainable design	Supports environmentally responsible operations and sustainability goals
Advanced hygiene technology	Ensures maximum efficiency, compliance with international standards, and reliable performance
Localised customisation for Sri Lanka and the Maldives	Meets cultural norms and operational requirements for enhanced usability
Expert partnerships with PELSIS UK and Sentario UK Limited	Leverage 25+ years of experience and healthcare-grade hygiene practices
Training and education support	Builds capacity for businesses and communities to maintain high hygiene standards

MANAGING RISKS

Effective risk management is fundamental to Exterminators to achieve its strategic objectives and ensure sustainable long-term growth. Our comprehensive framework is designed to identify, assess, manage, and monitor risks across all areas of operations. This proactive approach enables us to mitigate potential threats while also capitalising on emerging opportunities, ensuring resilience and stability in an ever-changing business environment.

GOVERNANCE AND OVERSIGHT

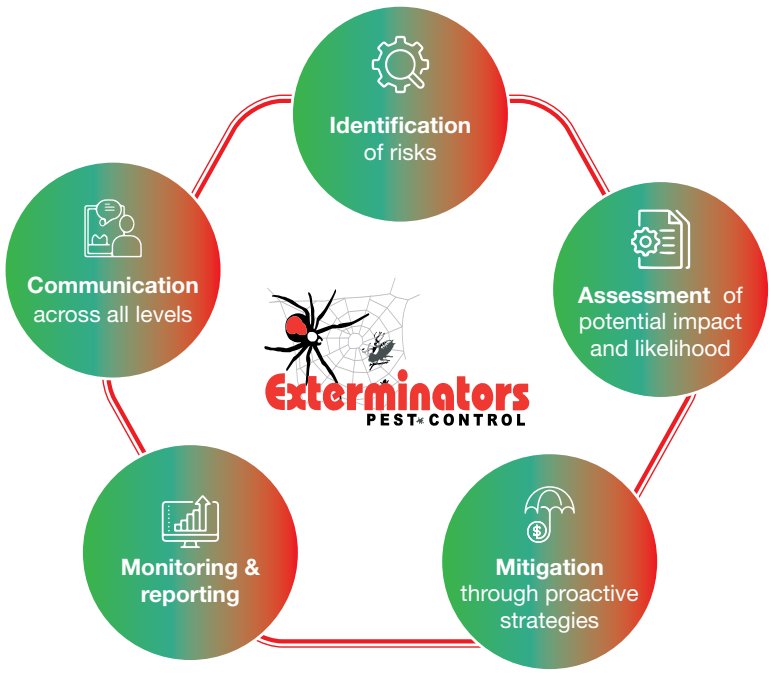
We maintain a robust governance structure with clearly defined roles and responsibilities for risk management across all levels of the organisation.

- Board of Directors & Risk Management Committee: Provide oversight, ensuring alignment of risk practices with strategic objectives.
- Senior Management: Promote and embed a culture of risk awareness throughout the organisation.
- Three Lines of Defence Model:



RISK MANAGEMENT PROCESS

Exterminators PLC employs a time-tested risk management matrix, proven highly effective during the unprecedented challenges of the year under review. Our structured process integrates:



KEY IMPROVEMENTS IN 2024/25

While risk is inevitable, especially in high-performing and innovative cultures, Exterminators PLC strengthened its framework during the year through:

- **Continuous assessment of risk environment through the Risk Management Committee** to systematically identify, assess, and mitigate risks across the organisation.
- **Incorporation of strategic risks**—including operational, competitive, and asset impairment risks—into the Company's risk matrix for enhanced foresight and preparedness.

These improvements ensure that our culture of innovation and entrepreneurship is balanced with a strong commitment to resilience and stability.

PRINCIPAL RISKS

RISK	DESCRIPTION	MANAGEMENT STRATEGIES	RISK TREND
Market Risk	Exposure to macroeconomic conditions (inflation, interest rates, supply shortages) and internal factors such as ineffective pest control practices or customer complaints impacting reputation.	Strong customer service systems, ISO 9001 QMS-certified quality assurance for 15+ years, robust feedback and complaint resolution mechanisms.	**Medium**
Financial Risk	Economic fluctuations, demand shifts, or unexpected costs affecting profitability.	Diversified revenue streams, preventive equipment maintenance, expense management, cash flow discipline, contingency planning.	**Medium**
Health & Safety Risk	Employee exposure to chemicals, equipment hazards, or pest-related risks.	Regular safety training, protective gear, ISO 45001-certified health & safety systems, equipment inspections. Member of NPMA-USA, BPCA-UK, SPMA-Singapore, and FAOPMA.	**Medium**
Legal & Regulatory Risk	Strict compliance requirements for pesticide and pest control activities.	Compliance monitoring, timely licensing and permits, proactive engagement with regulators. First licensed pest control and sanitation/disinfection company in Sri Lanka.	**Medium**
Environmental Risk	Potential ecological impacts from pest control methods.	Sustainable pest control practices, ISO 14001 EMS certified (since 2009), Asia's first carbon neutral pest control company.	**Medium**
Climate Risk	Dual risks of (1) impact of operations on climate and (2) operational disruptions from climate events.	Innovation of eco-friendly solutions (e.g., world's first carbon neutral termite station, Smart Missile), maintaining carbon neutrality.	**Medium**

MANAGING RISKS

RISK	DESCRIPTION	MANAGEMENT STRATEGIES	RISK TREND
IT & Cybersecurity Risk	Risks of data breaches and operational disruptions due to digital engagement platforms.	Strong IT security systems, ongoing monitoring against cyber threats.	**Medium**
Operational Risk	Risks from compliance, safety, equipment failure, and reputational damage.	Regular audits, employee training, proactive maintenance, crisis management protocols, customer-first approach.	**Medium**
Asset Impairment Risk	Risk of asset value deterioration due to market, regulatory, or technological shifts.	Regular impairment testing, market and technology monitoring, restructuring measures where necessary.	**Medium**
Competitive Risk	Intense industry competition, regulatory shifts, and new technologies.	Customer-focused strategies, personalised solutions, continuous employee training, industry monitoring.	**Medium**
PRINCIPAL RISKS (2025 AND BEYOND)			
Market Risk	Exposure to macroeconomic conditions (inflation, interest rates, currency depreciation, material shortages) and reputational risks from poor service outcomes.	Strong customer service systems, ISO 9001 QMS-certified for 15+ years, proactive issue resolution, supply chain monitoring.	**Medium**
Financial Risk	Revenue volatility due to economic downturns, cost inflation, or reduced customer spending power.	Diversification into new markets and services, cost management, strong cash flow policies, contingency reserves.	**Medium**
Health & Safety Risk	Employee exposure to chemicals, equipment injuries, and pest encounters.	ISO 45001-certified systems, safety workshops, equipment inspections, membership in NPMA, BPCA, SPMA and FAOPMA.	**Medium**
Legal & Regulatory Risk	Increasingly strict compliance requirements for pesticides, sanitation, and carbon reporting.	Early adoption of licences, monitoring of regulatory changes, proactive engagement with authorities.	**Medium**
Environmental Risk	Potential ecological damage from pest control practices.	ISO 14001 EMS, Asia's first carbon neutral pest control company, adoption of eco-friendly methods.	**Medium**

RISK	DESCRIPTION	MANAGEMENT STRATEGIES	RISK TREND
Climate Risk	Extreme weather, heat waves, floods, or changing pest migration patterns disrupting operations.	Development of climate-resilient practices, Smart Missile termite station, carbon neutrality.	**Medium**
IT & Cybersecurity Risk	Increased dependency on digital platforms creates exposure to ransomware, phishing, and system downtime.	Enhanced firewalls, data encryption, staff cyber awareness training, disaster recovery protocols.	**High**
Operational Risk	Risks from compliance breaches, safety failures, or machinery breakdowns.	Audits, training, proactive maintenance, crisis management protocols.	**Medium**
Asset Impairment Risk	Asset values deteriorating due to new technology or regulatory bans on older equipment/ chemicals.	Regular impairment testing, technology upgrades, agile investment policies.	**Medium**
Competitive Risk	New entrants, low-cost disruptor, and tech-driven competitors in the pest management space.	Differentiation through innovation, personalised services, continuous employee ups killing.	**High**

EMERGING RISKS FOR 2025

Geopolitical & Supply Chain Disruption Risk	Global conflicts, trade restrictions, and shipping delays could disrupt supply of pesticides, chemicals, and equipment.	Build resilient supply chains, local sourcing, maintain buffer inventories, strengthen supplier diversification.	**Rising**
Talent & Workforce Risk	Skilled pest management professionals may be in short supply, and Gen Z workers demand purpose-driven, flexible workplaces.	Employer branding, continuous professional development, flexible work policies, performance-linked incentives.	**Rising**
AI & Technology Disruption Risk	Advancements in AI-driven monitoring, robotics, or biotech could disrupt traditional pest control models.	Invest in digital pest control solutions, R&D partnerships, and integrate AI analytic in operations.	**Emerging**

MANAGING RISKS

RISK	DESCRIPTION	MANAGEMENT STRATEGIES	RISK TREND
Biodiversity & Ecosystem Risk	Growing global emphasis on biodiversity protection could lead to bans/restrictions on certain pest control practices.	Development of non-toxic, eco-certified pest control solutions; increased R&D into biological control.	**Emerging**
Reputation & ESG Risk	Heightened stakeholder expectations on sustainability, ESG disclosures, and ethical operations.	Transparent ESG reporting, carbon neutrality, social responsibility programs.	**Rising**
Pandemic & Zoonotic Risk	New pest-borne or zoonotic diseases (e.g., dengue, rodent-related illnesses) could resurge with climate change and urbanisation.	Strengthen public health pest solutions, collaborate with authorities, develop scalable sanitation/ disinfection services.	**Rising**
Digital Reputation & Social Media Risk	Negative customer experiences, misinformation, or activist campaigns spreading rapidly online.	Active social listening, crisis communication strategy, strong digital brand presence.	**Rising**
Energy & Cost Escalation Risk	Rising fuel and energy costs impacting operations and service delivery costs.	Investment in energy-efficient fleets, renewable energy adoption, carbon reduction initiative	**Emerging**

EMBEDDING SUSTAINABILITY

Sustainability is at the core of Exterminators PLC's operations. We recognise the responsibility that comes with operating in the pest control industry, particularly the need to protect public health while safeguarding the environment and ensuring the well-being of our employees and communities. Our approach integrates sustainability into every stage of our service delivery, from product selection to waste management, making it a key driver of business resilience and long-term growth.



1. ENVIRONMENTAL STEWARDSHIP

Reducing Chemical Impact

We actively minimise the use of hazardous chemicals and replace them where possible with eco-friendly, low-toxicity, or non-toxic alternatives. Integrated Pest Management (IPM) principles guide our practices, combining biological controls, mechanical barriers, and targeted application methods to limit environmental exposure.

Carbon-Neutral Operations

We have maintained carbon-neutral status for seven consecutive years, offsetting a total of **411.1 tons of GHG emissions** since 2014. Key milestones include:

- World's first **Carbon Neutral Disinfection Service**
- World's first **Carbon Neutral Termite Station** (offset 1.4 tons of emissions in 2015)
- Asia's first **Carbon Neutral Pest Control Services**, certified by CCC-UK

Responsible Product Innovation

We continuously invest in R&D to develop safer, more sustainable pest control solutions. Examples include our SMART MISSILE carbon-neutral termite station and anti-microbial disinfection services with minimal environmental impact.



2. EMPLOYEE HEALTH AND SAFETY

We place high priority on protecting the health of our technicians and staff, who work in direct contact with pest control products. Measures include:

- Regular training on safe handling, storage, and application of chemicals
- Use of personal protective equipment (PPE) compliant with international safety standards
- Health monitoring programmes for employees in high-exposure roles
- Introducing automated or remote pest detection technologies to reduce physical exposure



3. COMMUNITY AND SOCIAL RESPONSIBILITY

We extend our impact beyond our customers, supporting public health initiatives and vulnerable communities.

- Ongoing contribution to the **national dengue eradication programme**
- Free pest control services for **religious institutions, children's care homes,** and community facilities
- Financial and material support for environmental awareness campaigns and public hygiene education



4. CUSTOMER WELL-BEING AND SATISFACTION

Sustainability in our service model also means delivering solutions that are safe for customers and their environments. We:

- Engage with clients to explain treatment plans and chemical safety measures
- Offer post-treatment monitoring to ensure long-term safety and effectiveness
- Maintain open feedback channels to improve service quality and environmental performance



5. GOVERNANCE, COMPLIANCE, AND TRANSPARENCY

We strictly comply with the **Control of Pesticides Act** and all associated regulations. Our sustainability practices are aligned with:

- National environmental protection laws
- Industry best practices and international safety guidelines
- Transparent reporting on environmental performance in our annual disclosures

EMBEDDING SUSTAINABILITY



6. INNOVATION AND DIGITAL TRANSFORMATION FOR SUSTAINABILITY

Technology plays a key role in reducing our environmental footprint:

- AI-based pest identification reduces unnecessary chemical use by ensuring precise treatment
- GPS-enabled routing for technicians lowers fuel consumption and emissions
- Digital customer portals reduce paper use and improve communication efficiency



LOOKING FORWARD

In the coming years, we aim to set new industry benchmarks in sustainable pest control through:

- Expanding the share of eco-friendly solutions in our product mix
- Partnering with suppliers that share our environmental values
- Increasing our carbon offset commitments
- Enhancing our reporting with measurable sustainability KPIs

By embedding sustainability in every aspect of our operations, Exterminators PLC demonstrates that effective pest control can be achieved without compromising environmental integrity, employee safety, or community well-being.



THROUGH EFFICIENCY AND INNOVATION, WE OPTIMISE RESOURCES TO DRIVE PRODUCTIVITY, REDUCE WASTE, AND STRENGTHEN ENVIRONMENTAL STEWARDSHIP.

OPTIMISING RESOURCES

LEADING THE WAY IN COMMUNITY LEADERSHIP

Exterminators PLC stands as a pioneering example of how a business can align its operations with sustainable business practices, ensuring that corporate success goes hand in hand with social, environmental, and economic responsibility. As stakeholders increasingly demand that companies adopt ethical practices and demonstrate a genuine commitment to sustainable development, Exterminators PLC has integrated these global frameworks into its corporate philosophy. The company has not only embraced sustainability but has also positioned itself as an industry leader by incorporating the principles of Corporate Social Accountability (CSA) into every aspect of its operations.

SDG's Impacted



Key Initiatives in 2024/25

- Beach cleanup project
- Free mosquito treatment for elders homes
- Providing funds on a monthly basis as a Support to Samagi Sewana - Cancer home

ENVIRONMENTAL SUSTAINABILITY

The company recognizes that the products it uses, such as pesticides and chemicals, can have significant environmental impacts. In response to this challenge, Exterminators PLC has undertaken comprehensive steps to mitigate these effects, ensuring that its operations contribute to the well-being of the planet rather than detract from it.

Central to this effort is the Environmental Management Plan (SDG 12: Responsible Consumption and Production), which aims to minimize the ecological footprint of the company's operations. This plan includes adopting sustainable practices, reducing waste, and prioritizing the use of eco-friendly products. Exterminators PLC has committed to recycling, minimizing the use of hazardous chemicals, and continuously seeking innovative, low-impact alternatives. In 2022, the company achieved the remarkable feat of becoming **Asia's first carbon-neutral pest management company,** demonstrating that it is possible to balance operational effectiveness with environmental stewardship.

The company has also taken proactive steps to reduce the environmental impact of its supply chain, actively engaging with suppliers to ensure they meet rigorous sustainability standards. These efforts include ensuring the ethical sourcing of materials, reducing transportation-related carbon emissions, and implementing energy-efficient technologies within its facilities. Exterminators PLC's holistic approach to environmental responsibility reflects its understanding of the interconnectedness of human and ecological health and positions it as a leader in promoting sustainability within the pest management sector.

FOSTERING A POSITIVE WORK ENVIRONMENT

Aligned with **SDG 8: Decent Work and Economic Growth,** Exterminators PLC believes that a thriving workforce is crucial for the long-term success of the business. The company places great emphasis on providing a work environment that is not only safe and healthy but also conducive to the personal and professional development of its employees. The Company demonstrates a profound commitment to its employees through the "We Care" ethos which underscores the importance of treating all individuals with respect and dignity. Exterminators PLC has established a work environment that prioritizes safety and health, recognizing that a satisfied workforce is synonymous with enhanced productivity and engagement. By offering opportunities for professional development and growth, the company invests in its employees' futures, fostering a culture of loyalty and commitment.

Exterminators PLC prioritizes the well-being of its workforce by implementing stringent health and safety protocols. This includes regular training on safe handling of chemicals, ergonomic assessments of workspaces, and mental health support programs. The company's focus on creating a safe working environment is designed to ensure that all employees can perform their tasks without unnecessary risk to their health, making them feel valued and supported.

In addition to safety, the company places a high value on **professional development and career growth.** By offering continuous training and skill development programs, Exterminators PLC ensures that its employees are equipped to adapt to industry changes and advancements in technology. These efforts not only boost employee morale but also ensure that the company has a highly skilled and motivated workforce capable of driving long-term growth. Furthermore, the company fosters a culture of inclusivity, offering equal opportunities for advancement, which strengthens employee loyalty and reduces turnover rates.

Exterminators PLC also recognizes the importance of employee satisfaction as a key driver of productivity. By implementing policies that promote work-life balance, flexible working arrangements, and comprehensive benefits packages, the company fosters a positive work culture that attracts and retains top talent.

CUSTOMER-CENTRIC OPERATIONS

Exterminators PLC's commitment to sustainability extends beyond its internal operations to encompass its relationships with customers thereby building trust and nurturing business confidence. The company ensures that the solutions it offers are not only effective but also environmentally responsible. By adopting a customer-first approach, Exterminators PLC aims to build trust and transparency in every interaction.

The company actively engages with its customers to understand their needs and expectations, ensuring that its pest management solutions are not only high-quality but also tailored to the specific requirements of each client. By prioritizing transparency and communication, Exterminators PLC has fostered strong, long-lasting relationships with its customers, contributing to its reputation as a socially responsible organization.

Furthermore, Exterminators PLC encourages its customers to adopt sustainable practices within their own businesses and homes. This includes offering eco-friendly pest management solutions that reduce the need for harmful chemicals, promoting the use of non-toxic alternatives, and advising clients on strategies to reduce their environmental impact. Through these efforts, Exterminators PLC serves as an advocate for responsible consumption, encouraging its customers to make more sustainable choices.

COMMUNITY ENGAGEMENT: INVESTING IN SOCIAL WELL-BEING

Exterminators PLC's commitment to **community engagement** is reflected in its support for **SDG 11: Sustainable Cities and Communities.** The company recognizes that its success is intrinsically linked to the well-being of the communities in which it operates. As such, Exterminators PLC has invested in local initiatives that promote social, economic, and environmental development.

The company supports numerous **community outreach programs and charitable initiatives,** focusing on education, environmental awareness, and public health. By partnering with local charities and non-profit organizations, Exterminators PLC contributes to the sustainable development of the regions it serves. The company also encourages its employees to volunteer their time and expertise, reinforcing a sense of purpose and belonging within the workforce.









LEADING THE WAY IN COMMUNITY LEADERSHIP

Additionally, Exterminators PLC promotes **employee volunteerism** as part of its CSA initiatives. By providing employees with paid time off for community service, the company empowers its workforce to actively contribute to local development efforts. This not only strengthens the company's ties with the community but also fosters a deeper sense of connection and loyalty among employees.

PARTNERSHIPS FOR THE GOALS: BUILDING COLLABORATIVE RELATIONSHIPS

Exterminators PLC recognizes that the achievement of sustainability goals requires collaboration across industries, sectors, and borders. The company aligns with SDG 17: Partnerships for the Goals, engaging with a diverse range of stakeholders, including suppliers, customers, local authorities, and NGOs, to create impactful solutions for social and environmental challenges.

Exterminators PLC regularly engages with its stakeholders through open dialogues and feedback mechanisms, ensuring that its operations remain aligned with the evolving needs of the community. By actively listening to its stakeholders and adapting its practices in response to their concerns, the company has built a reputation as a responsive and responsible organization. This collaborative approach enables Exterminators PLC to continuously improve its sustainability practices and drive innovation across its operations.

WAY FORWARD

Exterminators PLC has set a high bar for corporate social accountability by aligning its operations with the **Sustainable Development Goals**. Through its unwavering commitment to environmental sustainability, employee welfare, customer satisfaction, community engagement, and collaborative partnerships, the company has positioned itself as a leader in responsible business practices.

As Exterminators PLC continues to innovate and evolve, it not only reinforces its legacy as a socially responsible company but also serves as an inspiration for other organizations seeking to integrate sustainability into their operations. The Company moves ahead with the resolve that it is possible to achieve both business success and societal well-being, proving that ethical and responsible business practices are essential for long-term growth and a sustainable future.

LEADING THE WAY IN ENVIRONMENTAL LEADERSHIP AND SUSTAINABILITY

At Exterminators PLC, sustainability is not just a corporate responsibility for us it's embedded in our very ethos. We understand that our actions have a significant impact on the environment and society, which is why we're deeply committed to advancing the United Nations Sustainable Development Goals (SDGs). Our efforts are aligned with key SDGs that focus on environmental protection, innovation, and responsible business practices.

SDG's Impacted



Key Initiatives in 2024/25

- Environmental sustainable pest management practices
- Energy saving flying insect machines
- Invented and manufactured smart missiles utilising empty Chemicals cans

EMBEDDING RESPONSIBLE PRACTICES

As leaders in the pest management industry, we've made it our priority to reduce our ecological footprint through responsible practices and innovative solutions. Our journey toward sustainability is rooted in SDG 12, which calls for responsible consumption and production. A proud achievement in this journey is our recognition as Asia's first carbon-neutral pest management company. By integrating energy-efficient operations, offsetting carbon emissions, and investing in renewable energy, we've demonstrated that sustainable business practices are not only feasible but necessary for long-term success.

We also continually adopt eco-friendly products and sustainable practices that help reduce waste and minimize environmental impacts. Our commitment is underscored by the ISO 14001 Environmental Management System certification, which reflects our unwavering dedication to upholding global sustainability standards.

We recognize that climate change is one of the most urgent challenges of our time, and we are determined to play an active role in mitigating its effects. Our work in carbon-neutral technologies is a key step in advancing SDG 13, which calls for urgent action to combat climate change. For instance, the creation of the world's first carbon-neutral termite station and our designation as the first carbon-neutral disinfection service provider showcase how we integrate climate action into our core business operations. These innovations not only reduce our carbon footprint but also provide practical solutions to environmental challenges.

In addition to these technological advancements, we continuously strive to lower our overall energy consumption, contributing to global efforts to reduce greenhouse gas emissions. Our proactive approach to addressing climate change is central to our corporate responsibility, and we are committed to taking even further steps toward a sustainable future.

PRESERVING BIODIVERSITY

At Exterminators PLC, preserving biodiversity is at the heart of what we do. We're committed to SDG 15, which focuses on the preservation of life on land. In 2008, we made a groundbreaking decision to cease the control of bees, recognizing their critical role in pollination and biodiversity. Similarly, in 2015, we stopped outdoor thermal fogging, a practice that could harm the environment and disrupt local ecosystems. These decisions were not easy, but they were made with a clear understanding that protecting the environment must always come before short-term business gains.

By aligning our operations with our environmental ethics ensured safeguarding vital pollinators and ecosystems. By prioritizing the welfare of the planet over immediate profits, we have demonstrated our willingness to make difficult but essential choices, reinforcing our role as responsible custodians of the environment.

LEADING THE WAY IN ENVIRONMENTAL LEADERSHIP AND SUSTAINABILITY

Our eco-friendly pest management solutions are specifically designed to minimize harm to wildlife and promote the health of ecosystems. Through these innovative approaches, we're proud to contribute to the preservation of life on land for future generations.

FOSTERING A CULTURE OF INNOVATION

Innovation is the cornerstone of our sustainability journey. Our ability to develop solutions that mitigate environmental impact while ensuring operational efficiency speaks to our alignment with SDG 9, which emphasizes the importance of resilient infrastructure and fostering innovation. In our pursuit of innovation and sustainability, we have spearheaded the development of groundbreaking technologies aimed at enhancing environmental protection. A prime example is our creation of the world's first carbon-neutral termite station, an innovative solution that not only effectively mitigates pest issues but also appreciably lessens our ecological impact. Additionally, during the unprecedented challenges posed by the COVID-19 pandemic, we became the world's first carbon-neutral disinfection service provider. These technological advancements serve as a testament to our persistent quest for inventive solutions that reconcile the dual imperatives of business efficacy and environmental stewardship.

The development of our carbon-neutral technologies, such as the termite station and disinfection services, exemplifies our commitment to innovation as a driver of sustainability. We continually invest in research and development to explore new ways to reduce the environmental impact of pest management while enhancing our service efficiency.

Moreover, our efforts to digitize our operations have significantly reduced paper consumption and operational costs, helping us build a more sustainable and efficient infrastructure. By integrating digital technologies into our operations, we're not just enhancing our service delivery; we're minimizing our environmental footprint.

DRIVING SUSTAINABLE CHANGE THROUGH PARTNERSHIPS WITH STAKEHOLDERS

At Exterminators PLC, we actively seek to build partnerships with stakeholders across various sectors to drive sustainable change. By collaborating with environmental organizations, industry leaders, and governments, we aim to share knowledge, enhance best practices, and collectively advance the global sustainability agenda. Our leadership in carbon-neutral pest management has positioned us as a benchmark in the industry, and we are proud to inspire others to adopt similar practices and contribute to the achievement of the SDGs.

Sustainability is at the core of who we are at Exterminators PLC. By aligning our operations with the United Nations Sustainable Development Goals, we're not only advancing environmental protection and innovation but also contributing to the global efforts needed to create a sustainable future. Through our leadership in environmental stewardship, we aim to set a standard for the pest management industry and inspire others to join us in protecting our planet for generations to come.

Exterminators PLC, our unwavering commitment to the environment transcends mere compliance or superficial adherence to trends; it is fundamentally embedded in our corporate ethos, guiding every decision we make. In an era where environmental concerns are of paramount importance, our focus on striking a delicate balance between people, planet, and profit is not only crucial for the sustainability of our operations but also imperative for the well-being of our planet. We appreciate the responsibility that comes with being a leader in the pest management industry, and we approach this challenge with seriousness and integrity.

One of the pillars of our corporate values is a profound respect and care for the planet, which manifests in all aspects of our business. From the selection of eco-friendly products to the implementation of sustainable practices, we perpetually seek to minimize our environmental footprint while safeguarding the earth for future generations. Our commitment to sustainability is unparalleled in the pest management sector, establishing us as a benchmark for green practices and an exemplar for others to follow.

AWARDS AND ACCOLADES THAT RECOGNISE OUR COMMITMENT TO SUSTAINABILITY

A defining achievement in our journey toward ecological responsibility is our status as Asia's first carbon-neutral pest management company. This milestone, the product of years of rigorous effort and strategic planning, has involved implementing energy-efficient operations, actively offsetting carbon emissions, and investing substantially in renewable energy sources. By taking this decisive step, we have provided a compelling proof of concept that sustainable and responsible business practices can and should coexist with operational success, particularly in sectors with historically significant environmental footprints.

Our dedication to superior environmental management is further bolstered by our recognition as Sri Lanka's first ISO 14001 Environmental Management System (EMS)-certified pest management firm. Achieving this prestigious certification underscores our commitment to establishing a robust environmental management framework that aligns with international standards. This accomplishment not only affirms our dedication to ongoing improvement but also enhances transparency regarding our environmental practices, allowing us to maintain accountability to our stakeholders.

WAY FORWARD

Exterminators PLC's dedication to environmental responsibility is paralleled by none within the pest management industry. Our core values, combined with our innovative practices, illustrate that sustainability is an intrinsic aspect of our identity rather than a passing trend. We underscore the significance of balancing the needs of people, the planet, and profit, thereby proving that successful business operations can harmonize seamlessly with robust environmental stewardship. As leaders in green practices and environmental innovation, we are proud to be at the forefront of sustainable pest management, dedicated to protecting our planet for the generations that follow.



OUR CLIENTS



EXTERMINATORS PLC'S CLIENT BASE SHOWCASES THEIR VERSATILITY AND COMMITMENT TO PROVIDING EFFECTIVE, ENVIRONMENTALLY RESPONSIBLE PEST MANAGEMENT SOLUTIONS ACROSS VARIOUS INDUSTRIES.

Exterminators PLC is an innovator digital pest management technology in addition to providing sustainable preventive pest management solution in compliance with the PACCP Five force model in preventive pest management SMART pest management technology for clients in the commercial, industrial, and residential sectors. The company offers a range of innovative solutions to help businesses and homeowners effectively manage pest infestations while minimizing their impact on the environment.

1. COMMERCIAL CLIENTS

- Industries: Offices, corporate buildings, and retail spaces.
- Needs: Implement pest management solutions to create a conducive working environment and maintain a professional image. Pest control is essential for compliance with health and safety regulations.
- Solutions: Customized pest management plans integrating Eco-friendly practices to manage common pests effectively, such as rodents and insects.

2. INDUSTRIAL CLIENTS

- Industries: Warehouses, manufacturing plants, distribution centres.
- Needs: Large-scale pest control to safeguard products, ensure employee safety, and comply with regulatory standards in operations.
- Solutions: The PestMac industrial pest management system designed for efficiency and effectiveness in large, complex environments.

3. RESIDENTIAL CLIENTS

- Demographics: Homeowners, renters, neighbourhoods.
- Needs: Protection from pests like ants, cockroaches, termites, and rodents that can undermine home safety and hygiene.
- Solutions: The COMBAT residential pest management system provides ongoing assessments and treatments to ensure homes remain pest-free.

4. HOSPITALITY INDUSTRY

- Types: Hotels, boutique hotel, resorts, restaurants, and cafes.
- Needs: Maintaining a pest-free atmosphere is crucial for guest satisfaction and health standards.
- Solutions: Targeted pest management programs that include discreet and effective treatments, focusing on preventing infestations without disturbing guests.

5. RETAIL OUTLETS

- Types: Grocery stores, clothing shops, and other retail businesses.
- Needs: Protecting merchandise and preventing pest-related issues that could deter customers.
- Solutions: Integrated pest management plans that monitor and address pest issues with minimal disruption to business operations.



6. EDUCATIONAL INSTITUTIONS

- Types: Schools, colleges, universities
- Needs: Ensuring safe and healthy environments for students and faculty, as well as compliance with health regulations
- Solutions: Proactive pest management strategies that include education and training for staff and students on pest prevention.



7. HEALTHCARE FACILITIES

- Types: Hospitals, clinics, dental offices.
- Needs: The highest level of cleanliness and safety to protect vulnerable populations and maintain compliance with stringent health codes.
- Solutions: Comprehensive pest control services that focus on prevention and response, employing advanced technologies like Jet Nebulization application for safety.



8. FOOD PRODUCTION AND STORAGE

- Types: Food processing plants, warehouses, and distribution centres
- Needs: Stringent pest control to prevent contamination and spoilage of food products.
- Solutions: Specialized pest management systems that comply with food safety regulations, ensuring protection against pests that threaten food safety.



9. SHIPS

- Types: Cargo ships, tankers, cruise ships, private yachts, sailing boats
- Needs: Prevention of infestations during long voyages, protection during loading/unloading and maintenance during off-seasons, protection from marine pests.
- Solution: targeted chemical treatments, and baiting systems and implementing cleaning protocols, sealing entry points, and training crew.



10. AIRCRAFT

- Types: Commercial airlines, private jets, cargo planes
- Needs: Immediate response to infestations between flights, compliance with aviation regulations.
- Solutions: Every type of craft requires a tailored approach to pest control based on its environment and use. Regular inspections, preventive measures, and prompt responses to potential infestations are key to managing pests effectively.



Commitment to Safety and Sustainability

- Across all these segments, Exterminators PLC emphasizes:
- Eco-Friendly Solutions: Utilizing products and methods that minimize environmental impact, such as Smart Missile carbon neutral termite stations and energy-saving flying insect traps.
- Customer Education: Providing information on best practices for pest prevention, ensuring clients are empowered to maintain pest control.
- Tailored Approaches: Recognizing that each client has unique challenges and customizing solutions accordingly.



OUR GOVERNANCE FRAMEWORK ENSURES ACCOUNTABILITY, TRANSPARENCY, AND ETHICAL LEADERSHIP WHILST UPHOLDING STAKEHOLDER TRUST AT EVERY LEVEL.

CORPORATE GOVERNANCE

BOARD OF DIRECTORS



DR. KISHU GOMES
CHAIRMAN



MR. MARLON FERREIRA
MANAGING DIRECTOR
Executive Non-Independent Director



DR. NIHAL ATTYGALLE
Non-Executive Independent Director



MR. AJITH KUMARA
Non-Executive Independent Director



Ms. Suhaniya Pelpola
Non-Executive Independent Director



MR. NALINDA PELPOLA
Non-Executive Independent Director

DR. KISHU GOMES
CHAIRMAN

Dr. Kishu Gomes is an award-winning Celebrity Corporate Leader with a proven track record heading large multinational and local conglomerates. He was appointed as the youngest Asian to head a truly American multinational, Chevron Lubricants Lanka PLC & Chevron Ceylon Ltd and served as the Managing Director/CEO for over 18 years setting another record as the longest serving multinational CEO in SL. He was also the Chairman of Caltex Bangladesh Ltd. and served on the Board of Caltex India Ltd. He currently heads the Dreamron Group of Companies as Group MD and sits on the Advisory Board of Sri Lanka Tourism.

Dr. Gomes was appointed to the Chevron's Asia Pacific Leadership Team as the youngest and only Asian and later became an Extended Leadership Team member for the global operation covering 180 countries across the world. While heading Chevron Lubricants, he created several performance records including Number one on Return on Capital Employed, Number one dividend payer, and most profitable listed entity in the Colombo Stock Exchange. His superior business performance was recognized with numerous Awards at Global and Regional level making Sri Lankans proud. Locally, Chevron received highest level of recognition to be featured in the top league of listed entities including TOP 10 Awards by the Business Today magazine.

He accepted the position of Chairman, Sri Lanka Tourism on an invitation by the tourism Industry leaders to serve the country and led the industry recovery following the Easter Attack. After a successful industry recovery though he resigned from the post. Today, he continues to support Sri Lanka Tourism as an Expert Advisory Committee member.

Dr. Gomes has probably been awarded the highest number of individual performance

BOARD OF DIRECTORS

awards as a corporate leader in Sri Lanka that includes, Inaugural Best Marketer by the Chartered Institute of Marketing, Inaugural Best Young Corporate Director by Sri Lanka Institute of Directors, TOYP Award for Excellence in Business Leadership,

Best Business Leader in Sri Lanka by the Chartered Institute of Management Accountants, Most Outstanding Sri Lankan Award by the Lions International, Best Business Leader in Sri Lanka by the Human Rights Organization. Dr. Gomes served as an Expert Committee Member of the Presidential Expert Committee to formulate Sri Lanka's National Sustainable Development Vision & Strategy 2030 and was picked to head the Implementation Committee as its Chairman.

As a renowned speaker, he has addressed a large number of global forums including the Global Marketing Forum and Global Oil Exploration Technology Forum in USA on an invitation by the Sri Lankan government. He has chaired numerous judging panels covering a variety of disciplines such as Sports, Brand & Marketing, Business Performance, Corporate Leadership, Global & Local Beauty Pageants, TV Talent Shows, and Academic Awards etc.

He was the youngest to head the American Chamber of Commerce in Sri Lanka as its President. Senior Vice-Chairman of CIM, Patron of Sri Lanka Automobile Engineers, and Chairman of the Private Sector Business Coalition on HIV/AIDS are amongst other honorary positions held. Scholar with a Doctorate conferred, he holds an MBA and Marketing Degrees from the UK. His weekly column in the Sunday Observer titled Biz Talk with Kishu Gomes has set a new record as the longest running column on Business related Topics in Sri Lanka.

He made it to the Most Respected Business Leaders in Sri Lanka in the year 2021 by the LMD Magazine's Most Influential Top 25 business leader's survey for inspiring the nation during uncertain times. He is a popular and most in demand TV personality amongst the corporate world in the country with love & respect from the general public for his multitude of talents, values and vast contribution to the country's sustainable growth across many disciplines.

MR. MARLON FERREIRA

MANAGING DIRECTOR
Executive Non-Independent Director

Marlon Ferreira is a distinguished entrepreneur with over 33 years of experience in the industry. As the Founder and Managing Director of Exterminators PLC, he has revolutionised pest management, earning 33 awards for his exceptional leadership and brand management.

Marlon Ferreira's vision encapsulates the balance of environmental sustainability and business profit, revealing his dedication to being a leader not just in business, but in contributing positively to society and the planet.

Key Highlights:

- Founder & Managing Director: Transforming Exterminators PLC into a pioneering force in pest management.
- Awards & Honours: Recognised with 33 awards for entrepreneurship, including Best Entrepreneur of the Year Runner-up (2025) at the Sri Lanka Entrepreneur Awards.
- Advisory Role: Appointed member of the Entrepreneur Advisory Panel by the Australian Institute of Business.
- Case study by the Asian Development Bank on innovative entrepreneurship during the COVID-19 pandemic in Asia.
- Setup a business in the United Kingdom.
- Provided leadership to become Asia's first publicly listed, Great Place to Work certified, and carbon-neutral pest management company.

Education:

- MBA: Australian Institute of Business.
- Advanced Studies: Strategic marketing at NUS-Singapore.
- Executive Leadership: University of Oxford.
- Strategic Management: Harvard Business School.
- Strategic Innovation & Disruption: Harvard Business School.

Qualifications in Pest Control:

- Diploma in Fumigation: British Pest Control Association.
- Diploma in Pest Control: Royal Society for the Promotion of Health-UK.
- Fumigator Accreditation: Australian Quarantine and Inspection Service (AQIS)
- AIB Food Safety Standards Training: AIB International, USA

Commitment to Sustainability:

Marlon's purpose is to harmonise trade-offs between people, planet, and profit, creating optimum value for all stakeholders. His approach emphasises sustainability and excellence in business practices. Innovative products designed, developed and articulated.

- Smart Missile Termite Bait Stations
- Smart Guard Termiticide Replenishment System
- PestMac Digital Pest Management System
- PACCP 2000 Five Force Model in Preventive Pest Management

Current Focus:

Leading the development of the first-ever IoT DigiTech Pest Management System

and franchising model that integrates diverse technologies to manage and prevent pest risks sustainably.

Marlon is dedicated to harmonising the needs of people, profit, and the planet, pushing the boundaries of pest management through innovation and creative disruption. His extensive qualifications and commitment to hygiene and safety showcase his professionalism and dedication to a future where pest control aligns with environmental stewardship.

DR. NIHAL ATTYGALLE
Non-Executive Independent Director

Dr. Nihal Attygalle is a distinguished expert in management and consultancy with over 30 years of experience in the private sector. He has worked with various government and private institutions, including District Secretaries, Ministries, Universities, and Hospitals, providing invaluable guidance and insights.

A registered Lead Auditor with the International Register of Certificated Auditors (IRCA) in the UK, Dr. Attygalle is skilled in auditing multiple Management Systems, including Quality, Environment, and Occupational Health & Safety. His robust academic qualifications include a PhD and MBA from the University of Honolulu, USA, and he has served as a Research Associate at the University of Peradeniya, focusing on Pollination Biology in the Sinharaja Forest Reserve. His research contributions have been published in several international symposia, underscoring his commitment to advancing the field of botany.

In addition to consultancy, Dr. Attygalle is a visiting lecturer at the National Institute of Plantation Management and Aquinas University College. His ongoing professional development is reflected in numerous association memberships and certifications.

As an independent Non-Executive Director at Exterminators PLC, Dr. Attygalle continues to leverage his extensive expertise to contribute to organizational success.

MR. AJITH KUMARA
Non-Executive Independent Director

Mr. Ajith Kumara has an impressive background in Finance, Accounting, and Auditing, with over 20 years of experience. Currently the Group Director of Finance and Economic Research at SITREK Group, he excels in team building and business development.

His career includes leadership roles in various organizations, including directorships in listed companies. Before joining the SITREK Group, Mr. Kumara worked at Ceylinco Tax and Financial Services for two years and served as an Audit Manager at Ernst and Young Colombo for three years.

He holds an MBA from the Australian Institute of Business and a B.Sc. in Accountancy & Financial Management Special (Hon) from the University of Sri Jayewardenepura. Additionally, Mr. Kumara is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka. His proven success and commitment to excellence make him a valuable asset to any organization.

Ms. Suhaniya Pelpola
Non-Executive Independent Director

Suhaniya Pelpola stands out as a prominent figure in the pest management industry, leverage over 20 years of experience to shape Exterminators PLC into a trustworthy name. As a Co-Founder and Non-Executive, Non-Independent Director, her leadership has been pivotal in establishing the company's reputation.

Her career began at the East West Group of Companies where she worked in the shipping and bunkering department and thereafter was Secretary to the Chairman. This role provided her important insights into corporate governance, enriching her understanding of operational dynamics within a major property management, real estate and shipping firm.

Ms. Pelpola has received training in shipping and international trade from the Institute of Workers Education, associated with the University of Colombo. This training has given her a solid grasp of trade regulations and international markets, significantly enhancing her business development strategies. Her commitment to excellence and innovation contributes to the success of Exterminators PLC.

MR. NALINDA PELPOLA
Non-Executive Independent Director

Nalinda has been an integral part of the Exterminators team since 2007. He started as an intern and quickly proved his skills, eventually rising to the position of business development manager.

In September 2016, he embraced a pivotal role as general manager and technical manager for an Australian firm, where he managed operations in the Maldives. After a stint away, Nalinda returned to Exterminators PLC in October 2024 as Operations Manager, demonstrating his strong leadership and operational skills once more.

Nalinda holds an MBA from the University of Bedfordshire, UK, and is recognized as an accredited fumigator by Australia's AQIS Department of Agriculture. Additionally, he is certified as a ServSafe food protection manager and a Termatrac technician. With over 23 years in the pest control field, both locally and abroad, Nalinda brings invaluable experience and a solid history of achievements.

LEADERSHIP TEAM



SAJITH BANDARA
REGIONAL SALES & OPERATIONS MANAGER

Sajith Bandara, the Regional Sales & Operations Manager at Exterminators PLC, is a seasoned leader in the pest management industry with over 18 years of experience. Since joining the company in 2006, he has demonstrated exceptional dedication and leadership, beginning his journey as Branch Manager for the Central Province operations in Kandy and steadily progressing to his current role as Regional Sales & Operations Manager.

With extensive training in India, Sajith has acquired in-depth knowledge and practical expertise in pest management, which he has successfully applied to enhance the company's operations and service delivery. Complementing his technical background, he also holds a Post Graduate Diploma in Business Management from the National Institute of Business Management, strengthening his ability to lead strategically and operationally.

As Regional Sales & Operations Manager, Sajith is entrusted with driving the company's overall growth and performance. He oversees operations across all branches, leads strategic initiatives, and ensures that Exterminators continues to deliver innovative, reliable, and high-quality pest control solutions to its clients. His vision, experience, and commitment to excellence make him a key force in shaping the company's success.



SHEHANI WAAS
MANAGER CORPORATE SALES AND QA

Shehani De Waas, Manager – Corporate Sales and QA at Exterminators PLC, is a seasoned professional with over 15 years of experience in the pest control industry. With a unique blend of expertise in sales and quality assurance, she plays a pivotal role in driving business growth while ensuring the highest service and compliance standards are consistently upheld.

In her dual capacity, Shehani leads corporate sales initiatives by building strong client relationships, identifying tailored solutions, and delivering exceptional value to corporate partners. At the same time, she oversees quality assurance processes, ensuring that all services meet industry regulations and exceed customer expectations.

Renowned for her meticulous attention to detail and customer-focused approach, Shehani has earned a strong reputation for excellence. Her leadership, strategic thinking, and ability to balance business development with strict quality standards have been instrumental in the company's success.

Always forward-looking, Shehani embraces innovation to refine processes, enhance client satisfaction, and strengthen the company's position as a trusted leader in pest management solutions.



RUKSHI THAKSHALA
ASSISTANT MANAGER – HR & ADMIN

Rukshi Thakshala is an accomplished professional who brings a distinctive combination of operational expertise and human resource management skills to her role as Assistant Manager – HR at Exterminators PLC. With over 7 years of experience in the pest control industry, including 2 years in the Maldives, she possesses a deep understanding of industry operations, service delivery, and compliance, which strengthens her ability to align people strategies with organizational goals.

In her current role, Rukshi plays a key part in overseeing HR functions, including recruitment and on boarding, employee relations, performance management, and administrative support. She is highly regarded for her strong organizational skills, discretion in handling sensitive matters, and her ability to foster a supportive and efficient workplace environment.

Her unique background in both pest control operations and HR gives her a well-rounded perspective, enabling her to balance operational needs with employee engagement and development. Dedicated, detail-oriented, and forward-looking, Rukshi continues to contribute significantly to building a motivated workforce and driving the company's long-term success.



HIROSHIMA SENADHEERA
CUSTOMER RELATIONSHIP MANAGER

Hiroshima Senadheera brings over 10 years of experience in the pest control industry, with a proven track record of building strong and lasting client relationships. Since joining the company in 2015 as an Operations Assistant, she has shown dedication, professionalism, and a passion for delivering exceptional customer service.

In her current role as Customer Relationship Manager, Hiroshima plays a key role in understanding client needs, developing tailored solutions, and ensuring a seamless service experience. Known for her outstanding communication skills and client-focused approach, she has been instrumental in strengthening customer loyalty and trust.

Always eager to stay ahead of industry trends, Hiroshima is proactive in upgrading her skills and applying innovative strategies to enhance client satisfaction. Her attention to detail, strong work ethic, and commitment to excellence make her an invaluable partner to both clients and colleagues.



AYODYA KAVINDI
ADMIN EXECUTIVE

Ayodya Kavindi, Admin Executive at Exterminators PLC, brings over 4 years of valuable experience in the pest control industry. She plays a vital role in managing day-to-day administrative functions, ensuring smooth and efficient office operations that support the organization's overall success.

With strong organizational skills and keen attention to detail, Ayodya excels in coordinating office activities, maintaining accurate records, handling documentation, and supporting both management and staff in achieving their goals. Her ability to multi task, coupled with her dedication and professionalism, makes her a reliable and integral part of the team.

Currently pursuing a bachelor's degree in business management at Cardiff Metropolitan University, UK, Ayodya is continuously expanding her knowledge and applying it to enhance her role. Her commitment to excellence, adaptability, and collaborative approach contribute significantly to the efficiency and productivity of the organization.



UDARI DE ALWIS
ASSISTANT MANAGER – CUSTOMER RELATIONS

Udari Alwis began her journey with Exterminators PLC in 2021 as an Operations Assistant and, through her dedication and commitment, has grown into the role of Assistant Manager – Customer Relations. With hands-on experience in both operations and client management, Udari brings a well-rounded understanding of the pest control industry.

Her background in operations has provided her with in-depth knowledge of service processes, compliance requirements, and quality standards, which she now leverage to enhance the customer experience. In her current role, Udari focuses on building and maintaining strong client relationships, understanding customer needs, and ensuring that services are delivered with the highest level of professionalism and reliability.

Known for her excellent communication skills, problem-solving ability, and proactive approach, Udari has been instrumental in strengthening customer trust and satisfaction. Her drive to continuously learn and adapt keeps her at the forefront of the industry, making her a valuable member of the team and a strong contributor to the company's growth.

CORPORATE GOVERNANCE

The Group's successful transition from a family-owned private company to a public quoted company moved seamlessly. The requisite governance structures, frameworks and practices which were firmly entrenched helped the Company to navigate itself to the wider arena. The Board's consistent focus was placed on providing oversight, assessing the implications of emerging macroeconomic developments and charting the strategic course of business to achieve phenomenal financial performance and deliver sustainable value creation for all stakeholders.

CHAIRMAN'S STATEMENT ON CORPORATE GOVERNANCE



Dear Shareholders,

The Group/Company ensures to comply with established best practices in corporate governance and ensures the highest ethical standards in conduct of its business. The Board adopts core values and standards which set out the conduct of staff in their dealings with shareholders, customers, colleagues, suppliers and other stakeholders.

It was a momentous year for EXTERMINATORS PLC, as it transformed from a privately held enterprise to a publicly quoted company with its shares listed on the Colombo Stock Exchange. The Company's IPO opened on the 14th of February 2022, and was oversubscribed, reflecting significant investor interest and optimism despite the relatively subdued broad market sentiments that prevailed during the year. The IPO provided an opportunity to broad base the Company's shareholding, raise capital for exciting expansion plans. From a corporate governance perspective, the transition to a public quoted company has been relatively seamless and adopted regulatory requirements on corporate governance applicable to listed companies.

COMPLIANCE

This Report details the Company's compliance with the Code of Best Practices on Corporate Governance issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) in 2017. As stipulated by the Code,



Dr Kishu Gomes
Chairman

CORPORATE GOVERNANCE

GOVERNANCE HIGHLIGHTS 2024/25

Successfully Listed Shares on the Colombo Stock Exchange (CSE)

Appointment of CEO to the Board as an Executive Director	Appointment of CEO to the Board as an Executive Director

4 Board meetings held

OUR APPROACH TO CORPORATE GOVERNANCE

The Group's corporate governance philosophy underpins the achievement of ethical and stewardship obligations while driving the creation of long-term stakeholder value. Even as a privately held entity, Exterminators had voluntarily adopted regulatory requirements on corporate governance applicable to listed companies, due to which the transition to a public quoted company was seamless, with the relevant governance structures and policies already in place.

STEERING INSTRUMENTS OF THE ENTITY'S GOVERNANCE FRAMEWORK

EXTERNAL INSTRUMENTS

- Companies Act No. 07 of 2007
- Continuing listing requirements of the Colombo Stock Exchange
- Code of Best Practice on Corporate Governance issued by the Chartered Accountants of Sri Lanka in December 2017
- Integrated Reporting Framework of the International Integrated Reporting Committee
- Compliance with the guidelines of the Sri Lanka Accounting Standards (LKAS and SLFRS)
- Sri Lanka Accounting and Auditing Standards Act No. 115 of 1995

INTERNAL INSTRUMENTS

- Articles of Association
- Board and Sub-Committees Terms of Reference
- Code of Ethics
- Internal controls systems
- Board approved policy framework

INTERNAL MECHANISMS

- Strategic planning
- Stakeholder engagement
- HR and People management
- Sustainability
- Risk Management



External Auditors

SHAREHOLDERS

Board of Directors

The Board is collectively responsible for formulating the Company's strategic vision and providing leadership for the creation and delivery of sustainable stakeholder value.

Board Audit Committee & Risk Management	Human Resource & Remuneration	Related Party Transactions Review Committee	Investment Committee
Provides oversight on the robustness of the company's financial reporting, internal controls and functions relating to internal and external audit.	Responsible for the Company's Human Resources and Remuneration policies and sets goals and targets relating to Directors and Key Management Personnel.	Evaluate all transactions with related parties ensuring that these entities/ individuals are treated on par with other constituents.	Evaluates Group's investments decisions and ensures they are in line with corporate objectives.

Company's Internal Audit

Managing Director

Chief Executive Officer

Management Team

CORPORATE GOVERNANCE

POLICY FRAMEWORK

A comprehensive Board-approved policy framework ensures consistent treatment of strategic and operational issues; the policies are reviewed and revised regularly to applicability to changing dynamics. The Company's key policies are presented below.

01

HUMAN RESOURCES

- Equal opportunity and diversity
- Training and development
- Recruitment and Selection
- Occupational health and safety
- Policies covering the usage of company property
- Non-harassment at workplace
- Grievance policies

02

RISK MANAGEMENT

- IT and cyber security risk management policy
- Avoidance of conflict of interest
- Maintaining confidentiality
- Safeguard the Company's assets

03

SUSTAINABILITY

- Integrated Management System Policy
- Quality policy
- Environment policy
- Energy policy

04

OTHERS

- Investment management policy

INDUCTION AND TRAINING

Upon being appointed to the Board, all Directors undergo an induction which serves to provide an overview of the Group's operations. Directors are also expected to consistently refresh their knowledge, keeping abreast of all relevant developments and thereby contributing to the overall effectiveness of decision making. Directors have access to the management team through regular updates and reporting to the Board. As members of professional organizations, Directors also attend continuous development programs of these organizations.

ACCESS TO INFORMATION

Directors have access to timely, relevant and accurate information, which enables them to discharge their duties effectively. The Company Secretary, under the direction of the Chairman, is responsible for ensuring that the Board and its sub-committees receive such information for review in sufficient time ahead of each meeting.

Prior to Board meetings, Directors are typically provided information including periodic operational and financial performance reports, budgets and forecasts and information on stakeholder concerns, among others.

COMPANY SECRETARY

Company Secretary plays a vital role implementing the company's corporate governance framework and ensuring that proper board procedures are followed in line with applicable laws, rules and regulations. All directors have access to the advice and services of the Company secretary and assist the Chairman and Managing Director in setting the Agenda for the Board Meeting and for maintain proper Board minutes in consultation with the Chairman.

CHAIRMAN

- Ensuring that Board proceedings are conducted in a proper manner
- Facilitating and encouraging the expression of diverse views by Board members
- Lead and manage the business of the Board
- Determine corporate governance

MANAGING DIRECTOR

- Provides assurance to the Board related to identification,
- assessment of risk and adequacy of internal controls
- Ensure alignment between Board of Directors and management
- Conceptualizing ideas and networking

CHIEF EXECUTIVE OFFICER

- Effectively lead the Company's daily operations and ensure the effective implementation of the strategic direction
- Ensure succession planning of the executive team
- Account for strategy and sustainable growth of Company
- Reporting the performance to the Board

INDEPENDENCE

All Directors submit annual declarations of independence or non-independence in accordance with the Articles of Association, stipulations of the Listing Rules of the CSE and the guidelines of the Code of Best Practice.

CRITERIA

Independence is determined against the criteria set out in the Code of Best Practice on Corporate Governance (2017). The Director should be independent in character and judgement and be free of any relationships or circumstances which could affect independent judgement.

ASSESMENT

Assessments of independence are carried out annually. Directors submit annual declarations and circumstances are assessed by the Board collectively Assessments of independence are carried out annually. Directors submit annual declarations and circumstances are assessed by the Board collectively with focus on directors' interests, position, association or relatives, which are likely to influence or cause bias in decision making.

RESULTS

4 out of 6 Directors (including the Chairman) were deemed independent by the Board.

DRIVE STRATEGY AND PERFORMANCE

Oversight in ensuring that the Group's strategy is fit-for-purpose and directed towards creating stakeholder value in alignment with the Vision and Mission.

CULTURE AND ETHICS

Setting the tone at the top and shaping organizational culture in line with the Group's Corporate Values

EFFECTIVE CONTROL AND RISK MANAGEMENT

Ensure the robustness, prudency and effectiveness of the risk management practices and internal controls in place

SUSTAINABILITY AND STAKEHOLDER RELATIONSHIP

Ensuring that business is conducted in a sustainable manner, with commercial, social and environment factors given due consideration.

Shareholder relationships:
We are committed to preserving the rights of our shareholders and adopt an array of measures to ensure that shareholder views are heard and fully considered. With the Group's transformation to a public listed company, measures were taken to strengthen the Investor Relations function.

CORPORATE GOVERNANCE

ANNUAL GENERAL MEETING:

The AGM provides shareholders the opportunity to contribute their views and engage with the Board of Directors, including the Chairpersons of Sub-Committees and members of senior management. We encourage shareholder participation at AGMs, thereby fostering a constructive dialog.

DISSEMINATION OF INFORMATION:

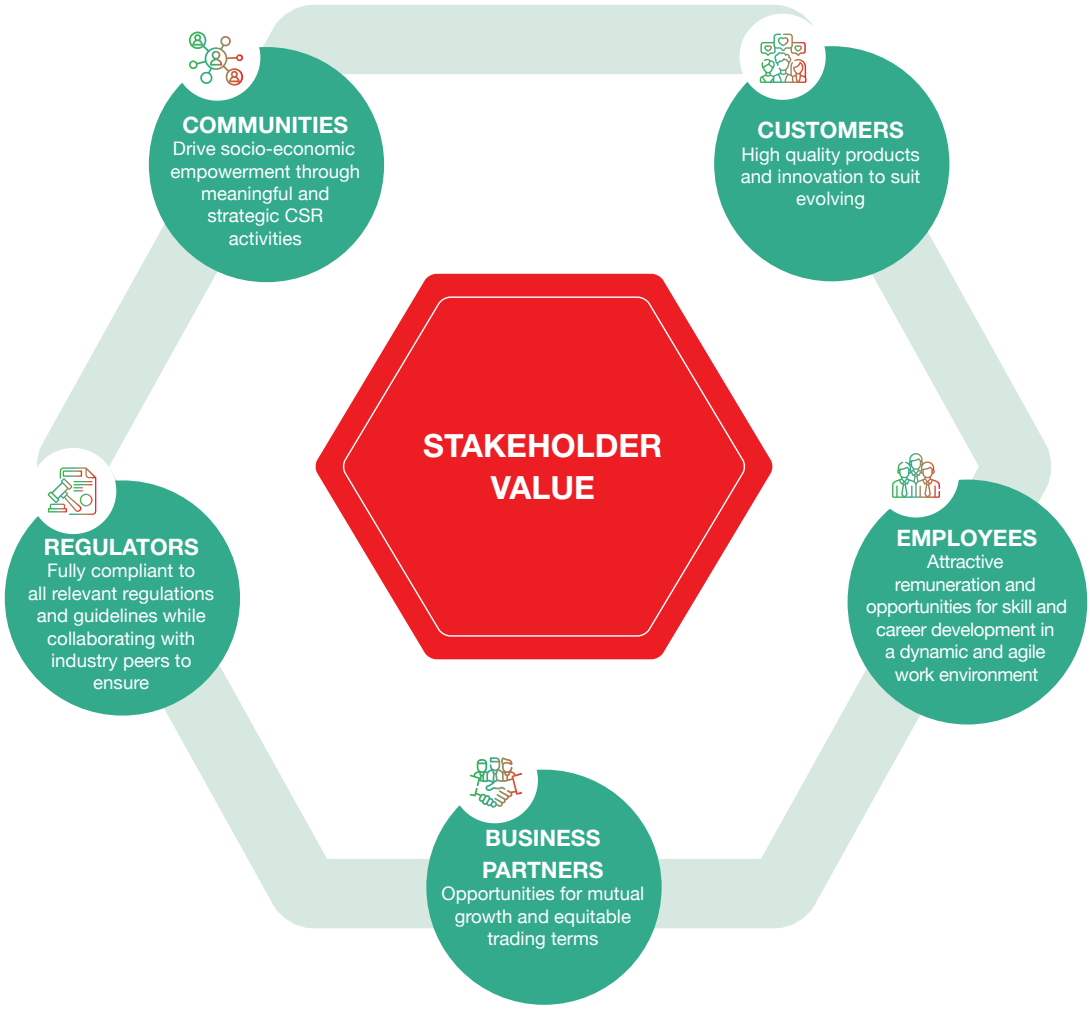
The Company provides shareholders with timely information on performance and any other material developments through the corporate website, press release and one-to-one engagement where relevant. Shareholders are able to access information and engage in dialogue which is coordinated through the Company Secretary.

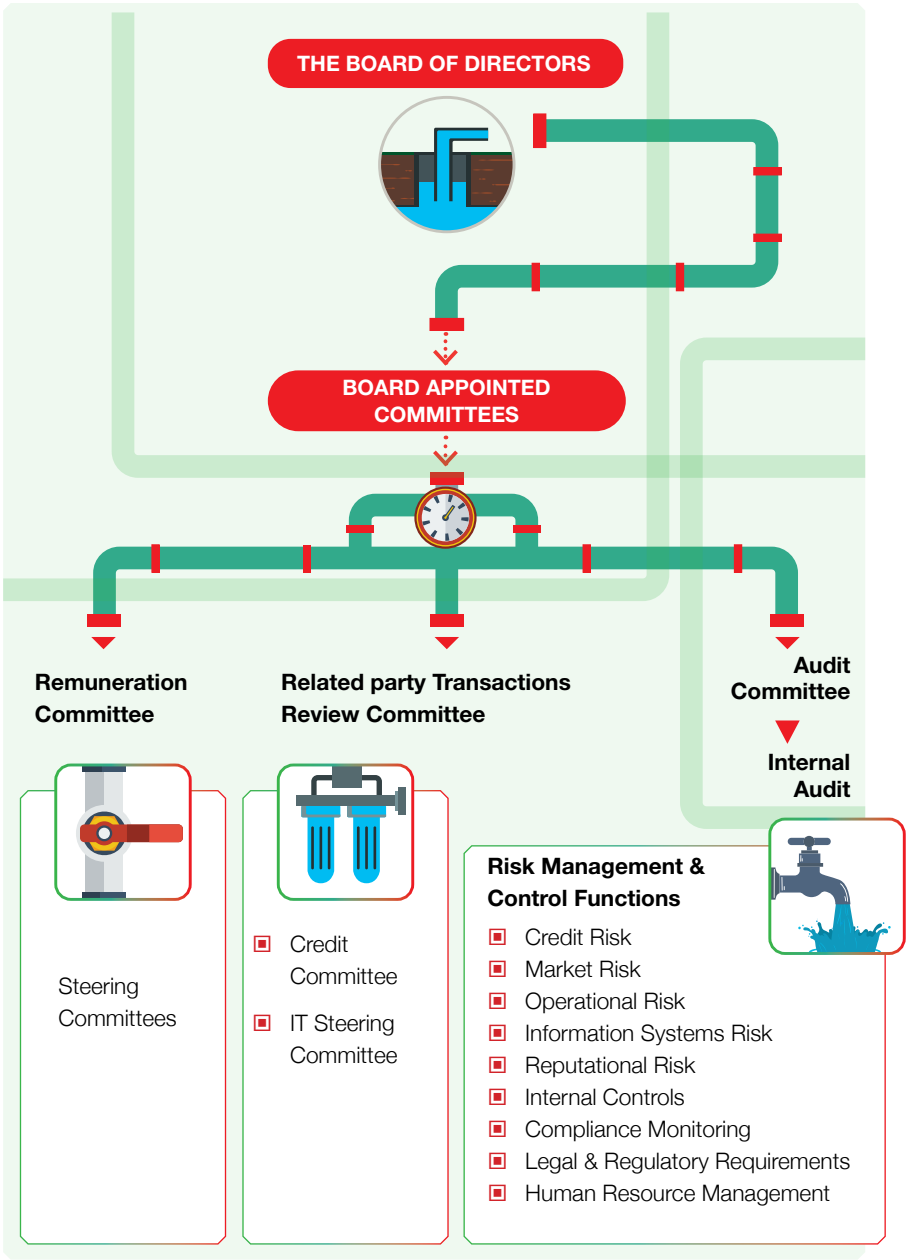
SUSTAINABILITY AND RELATIONSHIP OF STAKEHOLDER:

Shareholder relationships: We are committed to preserving the rights of our shareholders and adopt an array of measures to ensure that shareholder views are heard and fully considered. With the Group's transformation to a public listed company, measures were taken to strengthen the Investor Relations function.

COMMITMENT FOR FUTURE

Exterminators PLC remains committed towards conducting all its operations with stakeholder inclusiveness, displaying high levels of integrity, efficiency and fairness. Therefore, the Company will resolutely maintain and improve its standards of good corporate citizenship and governance practices while placing emphasis on stakeholder satisfaction and delivery of sustainable value.





The Board of Directors of the Company believes good corporate governance is the cornerstone of strong business performance. Corporate governance policies and practices of the Company have been designed to ensure that the Company is focused on its responsibilities to its stakeholders and on creating long term shareholder value. Therefore, we continue to review and find ways to improve our Board's effectiveness in this regard.

The Board is committed to ensuring that it complies with the specific requirements under the rules set out in Section 7.10 of the Colombo Stock Exchange's Listing Rules. The table on pages 60-63 set out the manner of compliance with these rules. The Board also recognizes the Code of Best Practice on Corporate Governance issued jointly by the Institute of Chartered Accountants of Sri Lanka and the Securities and Exchange Commission as useful guidance in improving corporate governance.

BOARD OF DIRECTORS

The Board is headed by the Chairman who is a Non- Executive

Director and consisted of 5 Non-Executive Directors and 2

Executive Director as at 31st March 2025. The names and profiles of the Directors are given on pages 49-51.

The Board met once in a calendar quarter. Details of the meetings and individual attendance are given below.

Member	No. of Meetings
Dr. Kishu Gomes	4
Mr. D M Ferreira	4
Mrs. G S Ferreira	0
Mr. N C Atygalle	4
Mr. P A D Ajith W Kumara	4
Mr.T.W.Ferreira	4
Mr.Jacob Carel Laubscher	4

AUDIT COMMITTEE

The Audit Committee comprises Three Non-Executive Directors, namely:

Mr.P A D Ajith W Kumara
(Chairman of the Committee)
Independent Non-Executive Director

Mr. N C Atygalle
Independent Non-Executive Director

CORPORATE GOVERNANCE

Dr. Kishu Gomes
Independent Non-Executive Director

The Internal Audit Manager functions as the Secretary to the Committee. The Chief Executive Officer and the Manager – Finance are invitees to the meetings of the Audit Committee. The Committee is empowered to examine any matter relating to the financial affairs of the Company and its internal and external audits. Its duties include detailed reviews of the Financial Statements, internal control procedures, accounting policies, compliance with accounting standards, emerging accounting issues and such other related functions as the Board may require. It also recommends the appointment and fees of the external auditors. It also keeps under review the independence and objectivity of the external auditors. The detailed Audit Committee Report including the areas reviewed during the financial year 2024/25 is given on pages 64-65 of the Annual Report.

REMUNERATION COMMITTEE

The Remuneration Committee comprises Three Non- Executive Directors, three of whom are independent.

Mr.Attygalle
(Chairman of the Committee)
Independent Non-Executive Director

Dr. Kishu Gomes
Independent Non-Executive Director

Mr. P A D Ajith W Kumara
Independent Non-Executive Director

The Chief Executive Officer of the Company assists the Committee, except when his own remuneration package is deliberated. The Report of the Remuneration Committee is given on page 66 of the Annual Report.

COMPLIANCE WITH COLOMBO STOCK EXCHANGE RULES ON CORPORATE GOVERNANCE

The table below sets out the relevant Colombo Stock Exchange Rules on Corporate Governance and the manner in which the Company complies with them

Rule No	Subject	Applicable Requirement	Compliance Status	Details
7.10.1(a)	Composition of the Board	The Board shall comprise of at least two Non-Executive Directors (NEDs) or one third of the total number of Directors as NEDs whichever is higher.	Compliant	Four Directors are Non-Executive
7.10.2(a)	Composition of Independent Directors	Minimum of two Directors or one third of the NEDs whichever is higher should be independent.	Compliant	Four out of the four Non-Executive are independent
7.10.2(b)	Declaration of Independence/ Non-Independence	Each Non-Executive Director to submit a signed and dated declaration annually of his/ her independence / non-independence against the specified criteria.	Compliant	All Non-Executive Directors have the Declaration of Independence / Non-independence
7.10.3(a)	Disclosure relating to Directors	The names of Directors who are deemed to be independent as per the criteria to be disclosed in the Annual Report.	Compliant	Disclosed on pages 50-51

Rule No	Subject	Applicable Requirement	Compliance Status	Details
7.10.3(b)	Determination on Independence	The board shall specify if the criteria for independence is not met by a director and the basis for its determination in the annual report.	All independent Non-Executive Directors meet the criteria.	
7.10.3(c)	Disclosure relating to Directors	A brief resume of the Director which includes on the nature of his/ her expertise in relevant functional areas.	**Compliant**	Disclosed on pages 50-51
7.10.3(d)	The new appointment of directors	A brief resume of the newly appointed directors should be provided to the CSE for dissemination to the public	**Compliant**	The Company has furnished to CSE a brief resume of a newly appointed director for dissemination to the public.
7.10.5	Remuneration Committee	A listed Company shall have a Remuneration Committee.	**Compliant**	Disclosed on 66
7.10.5(a)	Composition of the Remuneration Committee	The Remuneration Committee Shall comprise of Non-Executive Directors a majority of whom can be independent.	**Compliant**	The Committee comprises four Non-Executive Directors, three of whom are independent.
		One Non-Executive Director shall be appointed as Chairman of the committee by the Board of Directors.	**Compliant**	The Chairman of the committee is a Non-Executive Director-
7.10.5(b)	Functions of the Remuneration Committee	The Remuneration Committee shall Compliant recommend the remuneration of the Chief Executive Officer and Executive Directors	**Compliant**	The Committee recommends the remuneration of the Chief Executive Officer / Executive Director
710.5(c)	Disclosure in the Annual Report relating to the Remuneration Committee	The Annual Report should set out a) Names of Directors comprising the Remuneration Committee	**Compliant**	Disclosed on page 66
		b) Statement of Remuneration Policy-	**Compliant**	Disclosed on page 66
		c) Aggregate remuneration paid to Executive & Non-Executive Directors	**Compliant**	Disclosed on page 66

CORPORATE GOVERNANCE

Rule No	Subject	Applicable Requirement	Compliance Status	Details
7106	Audit Committee	The Company shall have an Audit Committee	Compliant	Disclosed on pages 64-65
7106(a)	Composition of the Audit Committee	Shall comprise of Non-Executive Directors a majority of whom shall be independent.	Compliant	The committee comprises four Non-Executive Directors, three of whom are independent
		Chief Executive Officer and the Chief Financial Officer should attend Audit Committee meetings.	Compliant	The Chief Executive Officer and the Manager-Finance attend Audit Committee meetings
		The Chairman of the Audit ommittee or one member should be a member of a professional accounting body.	Compliant	Three members of the Committee are members of professional accounting bodies.
7106(b)	Audit Committee Functions	Should be as outlined in the listing rules	Compliant	Disclosed on pages 64-65
7106(c)	Disclosure in the Annual Report relating to the Audit Committee	a) Names of Directors comprising the Audit Committee-	Compliant	Disclosed on pages 64-65
		b) The Audit Committee shall make a determination of the independence of the Auditors and disclose the basis for such determination-	Compliant	Disclosed on pages 64-65
		c) The Annual Report shall contain a report of the Audit Committee setting out the manner of compliance by the Company-	Compliant	Disclosed on pages 64-65
9.2.1	Related Party Transaction Review Committee (RPTRO)	Reviewing of Related Party Transactions (RPT) except transaction mentioned under rule 9.5 should be carried out by the committee prior to entering/ completion of the transaction	Compliant	Disclosed on page 67
9.2.2	Composition of the RPTRC	Shall comprise of Non-Executive Directors and Independent Non-Executive Directors at the option of the Company and the Chairman of the RPTRC shall be an Independent Non-Executive Director (INED)	Compliant	There are five Non-Executive Directors of whom three are independent. The chairman is an INED

Rule No	Subject	Applicable Requirement	Compliance Status	Details
9.2.4	Frequency of Meeting	The Committee shall meet at least once a calendar quarter. The committee shall ensure that the minutes of all meetings are properly documented and communicated to the board of directors.	Compliant	Disclosed on page 67
9.3.1	Immediate disclosure	Any non-recurrent Related Party Transaction with a value exceeding 10% of the Equity or 5% of the total assets whichever is lower, or if the aggregate value of all non-recurrent Related Party Transactions entered into with the same related party during the same financial year amounts to 10% of the equity or 5% of the total assets of the equity as per the latest Audited Financial Statements Any subsequent non-recurrent transaction after it exceeds 5% of equity entered with the same related party	Compliant	No transactions arose during the financial year which required immediate disclosure.
9.3.2	Disclosure in the Annual Report	a. Non- Recurrent Related party transactions	Compliant	Disclosed on page 67
		b. Recurrent Related party transactions		Disclosed on page 67
		c. Report of the RPTRC		Disclosed on page 67
		d. An affirmative Statement by the Directors that they are in compliance with the rules pertaining to RPT		Disclosed on page 67

COMPLIANCE WITH COLOMBO STOCK EXCHANGE RULES ON RELATED PARTY TRANSACTIONS

The Related Party Transaction Review comprises the following persons:

Mr. P A D Ajith W Kumara
(Chairperson of the Committee)
Independent Non-Executive Director

Mr. N C Attygalle
Independent Non-Executive Director

Dr. Kishu Gomes
Independent Non-Executive Director

The Manager – Finance functions as the Secretary to the Committee.

The Report of the Related Party Transaction Review Committee is given on page 67

The Board of Directors declares that the Company has complied with the requirements of the Colombo Stock Exchange Rules on Related Party Transactions.

AUDIT COMMITTEE REPORT



The Board Audit Committee is a sub-committee of the Board of Directors chaired by an Independent Non-Executive Director and comprising exclusively of Non-Executive Directors to assist the Board in fulfilling its responsibilities in relation to financial reporting, internal controls and risk management system compliance with legal and regulatory requirements, internal audit, and external audit related affairs of the Company.

AUDIT COMMITTEE COMPOSITION

The Audit Committee is comprised of Three Non-Executive Directors of whom three are Independent Directors.

The following Board members represented the Audit Committee as at 31st March 2025.

Member	Status
Mr. P A D Ajith W Kumara	Chairman
Mr. N C Attygalle	IND/NED
Dr. Kishu Gomes IND/NED	IND/NED

(IND-Independent Director, NED- Non-Executive Director) Brief Profiles of the members are given on pages 50-51 the Annual Report under the Board of Directors. The

Manager-Internal Audit functions as Secretary to the Audit Committee.

MEETINGS OF THE AUDIT COMMITTEE

The Audit Committee met four times during the year. The attendance of the members at Audit Committee Meetings was as follows:

Member	Status	No. of Meetings
Mr. Aith Kumara	IND/ NED	4
Mr. Attygalle	IND/ NED	4
Dr. Kishu Gomes	IND/ NED	4

The Chairman, Chief Executive Officer and Manager- Finance, also attended these meetings by invitation as and when required. On the invitation of the Audit Committee, Company's External Auditor, M/s. R& J Associates (Chartered Accountants) attended one Audit Committee meeting during the year. Proceedings of the Audit Committee meetings are reported regularly to the Board of Directors.

ROLE OF THE AUDIT COMMITTEE

The Audit Committee assists the Board of Directors in fulfilling its responsibilities effectively relating to oversight over financial reporting, internal controls, and external and internal audit related affairs of the Company. The Committee has been empowered to:

- Examine internally any matter relating to the financial affairs of the Company.
- Review and follow up the work carried out by both Internal Auditors and External Auditors and follow up on findings and recommendations arising from thereon.
- Review risk management measures and examine the adequacy, efficiency, and effectiveness of the Internal Control System over financial reporting.
- Review accounting policies, emerging accounting issues and disclosures relating to Sri Lanka Accounting Standards (LKAS)/Sri Lanka Financial Reporting Standards (SLFRS).
- Review the compliance of financial reporting obligations under the Colombo Stock Exchange (CSE) listing rules, rules and regulations of the Securities and Exchange Commission (SEC) and the Companies Act No.7 of 2007.
- Review and recommend Interim and Annual Financial Statements for approval of the Board and submission to shareholders.

Review the policy on the engagement of an external auditor to provide non-audit services that are permitted under the relevant statutes, regulations, requirements, and guidelines.

FINANCIAL REPORTING

The Committee assisted the Board of Directors to discharge its responsibility for the preparation of the quarterly and annual Financial Statements to reflect a true and fair view of the affairs of the Company in accordance with the Company's accounting records and in conformity with the Sri Lanka Accounting Standards, the Companies Act No.7 of 2007, rules and regulations of CSE and SEC.

The Committee reviewed the Company's interim and annual Financial Statements prior to submission to the Board and recommended their issue to shareholders.

The Audit Committee reviewed the internal controls on the financial reporting system in place to ensure the reliability and integrity of the information provided. Their view included the extent of compliance with LKAS/SLFRS and applicable laws and regulations, review of critical accounting policies and practices and any changes thereto, alternative accounting treatments, going concern assumptions major judgmental areas and material audit judgments.

The Committee reviewed the circulars, directions and guidelines issued by CSE/ SEC and CA – Sri Lanka in relation to the COVID-19 pandemic and evaluated the forecast presented by the management on the continuity of the business operations including profitability and liquidity.

EXTERNAL AUDIT

The Audit Committee is empowered by the Board to recommend the appointment of the External Auditor in compliance with the relevant statutes issued by the CSE and the best practices of Corporate Governance and to agree on their audit fee, service period, and recommend the re-appointment or change of the External Auditor. The Committee was satisfied that there is no cause to compromise the independence and objectivity of the Auditor.

The Committee reviewed the effectiveness of the audit processes in accordance with applicable standards and best practices.

The external auditor's letter of engagement including the scope of the audit was reviewed and discussed by the Committee with the external auditors prior to the commencement of the audit.

The annual Financial Statements 2022/23 were reviewed with the External Auditor and recommended for the approval of the Board. Their Management Letter and management's responses thereto were also reviewed.

The Committee also met with the External Auditor at a meeting without the presence of management to discuss whether there have been any irregularities, constraints, reservations, or any other unsatisfactory matters arising from the audit that the Auditor wished to discuss with the Audit Committee.

The Committee assisted the Board of Directors in engaging the External Auditor for non- audit services in compliance with the statutes and ensured that engagement in non-audit services does not impair the external auditor's independence and objectivity.

Risks and Internal Controls

The Audit Committee reviewed the Company's operations and monitored the effectiveness of internal controls and procedures and is of the view that adequate controls and procedures are in place to provide reasonable assurance to the Board that the assets of the Company are safeguarded and the Financial Statements present a true and fair view.

Internal Audit

During the year, the Audit Committee reviewed the adequacy of the scope, functions and resources of the internal audit division, the results of the internal audit process and their evaluation of the Company's internal control system. The Audit Committee also reviewed and approved the adequacy of coverage of the internal audit program.

Regulatory Compliance

The Audit Committee reviewed the information requirement of Companies Act No. 07 of 2007, and other reporting requirements under SEC, CSE.



Ajith Kumara
Chairman
Audit Committee

24.09.2025

REPORT OF THE REMUNERATION COMMITTEE

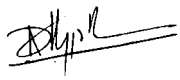


The Remuneration Committee comprises Three Non- Executive Directors of the Company, three of whom are independent. The Chief Executive Officer of the Company assists the Committee by providing relevant information and participates in its analysis and deliberations, except when his own compensation package is reviewed.

The Committee meets once a year to decide the compensation of the Chief Executive Officer, and the fee of Non-Executive Directors. In addition, they lay down guidelines and parameters for the compensation structure of all management staff.

The primary objective of compensation packages is to attract and retain a qualified and experienced workforce. These packages are aimed at providing compensation appropriate for the industry and commensurate with each employee's level of experience and contribution, bearing in mind the Company's performance and long-term shareholder returns.

The Committee reviews the Company's compensation structures from time to time to ensure alignment with strategic priorities and comparison with those offered by other similar entities.



Dr. N C Attygalle
Chairman
Remuneration Committee

24.09.2025

REPORT OF THE RELATED PARTY TRANSACTION REVIEW COMMITTEE



The Related Party Transaction Review Committee comprises three Independent Non-Executive Directors

Mr. Ajith Kumara
(Chairperson of the Committee)
Independent Non-Executive Director

Mr. N C Attygalle
Independent Non-Executive Director

Dr. Kishu Gomes
Independent Non-Executive Director

The Manager - Finance functions as the Secretary to the Committee.

MEETINGS OF THE COMMITTEE

The Committee met four times during the financial year to review related party transactions and the proceedings of the committee meetings are reported to the Board. Details of individual member attendance are given below.

Member	Status	No. of Meetings
Mr. Ajith Kumara	INED	4
Mr. N C Attygalle	INED	4
Dr. Kishu Gomes	INED	4
Mr. Jacob Laubscher	INED	4

The Committee ensured that the management has implemented a process to identify and report proposed transactions with related parties.
The Committee obtained all required information on such transactions, including

but not limited to other unaffiliated sources of comparable products or services and the terms offered by such parties, from the Director/CEO and senior managers of the Company.

Wherever required the Committee could also obtain advice from competent independent professionals in ascertaining the value of assets acquired from or disposed to related parties.

The Committee reviewed all recurrent and non-recurrent transactions and proposed transactions with related parties. During the period under review, there were no non-recurrent or recurrent related party transactions that exceeded the threshold referred to in the Listing Rules of the Colombo Stock Exchange.

The Committee made recommendations to the Board wherever approval of the Board was required to proceed with such related party transactions and also set guidelines for the senior management to follow with regard to on- going related party transactions.

DECLARATION BY THE BOARD OF DIRECTORS

During the Year, the Company did not have any related party transactions which required the approval of the shareholders or immediate market disclosure under the rules. The related party transactions are disclosed in note 33 on pages 91 and 92 of the Financial Statements.



Ajith Kumara
Chairman
Related Party Transactions Review Committee

24.09.2025

ANNUAL REPORT OF THE BOARD OF DIRECTORS ON THE STATE OF AFFAIRS OF THE COMPANY

Information on Company's compliance with other rules on corporate governance are given in corporate governance report in pages 60-63.

REMUNERATION AND OTHER BENEFITS OF DIRECTORS

The remuneration of Executive directors is mentioned in the notes of the financial statements

DIRECTORS INTERESTS IN CONTRACTS

There are no Directors interests in any contracts.

OTHER DIRECTORSHIPS HELD BY THE DIRECTORS

Other directorships held by the Directors have been disclosed in the Directors profiles.

RELATED PARTY TRANSACTIONS

Related party transactions can be referred under the 'Related party transactions committee report 'and the notes to the financial statements.

SHARE INFORMATION

Information relating to market value of shares, public shareholding and top 20 shareholders are given on page 108

INTERNAL CONTROLS

Directors are responsible for devising proper internal controls to ensure that proper books of accounts are maintained, the integrity of financial statements, assets are safeguarded, transactions are executed by those who have appropriate authority and there is proper segregation of duties. Board Audit committee reviews the internal audit reports to ensure established controls are adhered and any deviations reported and remediated.

A whistle blowing mechanism is in place to report any violations of internal controls and Business conduct and ethics code. Based on the internal control framework as described above the Board is satisfied with the effectiveness of the internal controls for the period under review.

STATUTORY PAYMENTS

The Board of Directors confirm that the financial tax payment year ending 31.03.2025 will be paid on or before the due date 30.09.2025.

AUDITORS

The financial statements for the year have been audited by Jayasinghe and Company (Chartered Accountants). They were paid Rs. 350,000 as audit fee. A resolution proposing their re- appointment as Auditors of the Company will be tabled at the Annual General Meeting. The Auditors have confirmed that they do not have any relationship with or interests in the Company other than that of an auditor.

ANNUAL GENERAL MEETING

The 3rd Annual General Meeting will be held on Tuesday 15th October 2025 3.00 virtually at Exterminators PLC, Office 02, Ascot Avenue, Colombo-05.

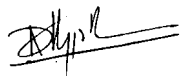
By order of the Board of Directors



Dr. Kishu Gomes
Chairman



Marlon Ferreira
Managing Director



Dr. Nihal Arttygalle
Director



Ajith Kumara
Director



G S Pelpola
Director



OUR FINANCIAL STATEMENTS REFLECT A YEAR OF CHALLENGES NAVIGATED WITH RESILIENCE AND TRANSPARENCY. IT DEMONSTRATES OUR DISCIPLINED EFFORTS, STRATEGIC ADJUSTMENTS, AND UNWAVERING COMMITMENT TO CREATING LONG-TERM SHAREHOLDER VALUE.

FINANCIAL STATEMENTS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Companies Act 07 of 2007 stipulates that Directors are responsible for the preparation of financial statements for each financial year and place before a general meeting financial statements, comprising of a Statement of Comprehensive Income and a Statement of Financial Position which presents a true and fair state of the Company as at the end of the financial year which comply with the requirements of the above Act. The financial statements have been prepared and presented in accordance with all relevant Sri Lanka Financial Reporting Standards and Accounting Standards.

As per the Section 148 of the Act the Directors are also required to maintain sufficient accounting records to disclose with reasonable accuracy the financial position of the Company and to ensure that the financial statements presented comply with the requirements of the Companies Act.

The financial statements include amounts that are based on management's best estimates and judgments.

The Financial Statements comprise of:

- Statement of Profit or Loss and Other Comprehensive Income of the Group and the Company
- Statement of Financial Position of the Group and the Company
- Statement of Changes in Equity of the Group and the Company
- Statement of Cash Flows of the Group and the Company
- Notes to the Financial Statements

The Board of Directors accepts responsibility for the integrity and objectivity of the Financial Statements presented. The Directors also are responsible for taking reasonable measures to safeguard the assets of the Group and the Company and in this regard to give proper consideration to the establishment of appropriate internal control systems with a view to preventing and detecting fraud and other irregularities.

The Audit Committee, the Remuneration Committee and the Related Party Transaction Review Committee established by the Board strengthen the process of identifying and reviewing the adequacy and integrity of the system of internal controls and risk management.

The Company's financial statements have been audited by Chartered Accountants; independent auditors approved by the shareholders. Management has made available to Jayasinghe & Company, all the Company' financial records and data, as well as the minutes of directors' meetings.

The Directors are required to provide the Auditors with every opportunity to take whatever steps necessary to enable them to form their audit opinion. The Directors, having reviewed the financial budget and cash flows for the year to 31st March 2025 and the bank facilities, consider that the Group/Company has adequate resources to continue in operation, and have continued to adopt the going concern basis in preparing these Financial Statements.

The Directors are also responsible for devising proper internal controls for safeguarding the assets of the Company against unauthorized use or disposition and prevention and detection of fraud and for reliability of financial information used within the business or publication.

The Board of Directors is of the opinion that Board has discharged their responsibilities as set out above. The Board of Directors also confirms that having reviewed the financial position and strategies for managing risks faced by the Company, the company could continue in operation and has adopted the going concern basis in preparing the financial statements.

By Order of the Board



Marlon Ferreira
Managing Director

INDEPENDENT AUDITOR'S REPORT

Russell Bedford
taking you further

Jayasinghe & Co.
CHARTERED ACCOUNTANTS
94/12, Kirulapone Avenue, Colombo 05, Sri Lanka.
Tel./Fax: +94 11 2512514, 2512400, 2512069
Website: www.aajco.lk Email: info@aajco.lk

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF EXTERMINATORS PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Exterminators PLC ("the Company"), and the consolidated financial statements of the Company and its Subsidiary ("Group"), which comprise of the statement of financial position as at March 31, 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as at March 31, 2025, and of their financial performance and its cash flows for the year then ended, in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were most significant in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter. Our description of how we as auditors, addressed the key audit matter is indicated in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for out audit opinion of the accompanying financial statements.

(Contd...)

INDEPENDENT AUDITOR'S REPORT

Key Audit Matter	How our Audit addressed the Key Audit Matter
Valuation of Motor Vehicles As at 31 March 2025, the Group reported motor vehicles amounting to Rs. 26.76 Mn, representing 18% of the total assets of the Group. Due to the materiality of this amount and the significant degree of assumptions, judgments, and estimations involved in the valuation of motor vehicles, this has been identified as a key audit matter. The valuation of motor vehicles requires management to make significant assumptions regarding factors such as useful life, residual value and market condition, which can be subject to uncertainty. Any misstatements or inappropriate assumptions in this process could result in material misstatements in the financial statements.	Our audit procedures to address the risks associated with the valuation of motor vehicles included: Assessing the Company's valuation methodology: We reviewed and evaluated the appropriateness of the methodology used by the management to value motor vehicles, including whether it complies with applicable accounting standards. Reviewing assumptions and estimates: We assessed the reasonableness of key assumptions used in determining useful life and residual value by comparing them with industry norms, external data, and historical information. We also evaluated management's rationale for any changes in assumptions from prior periods. Physical inspection and verification: We performed a physical verification of a sample of motor vehicles to confirm their existence and condition. Additionally, we inspected supporting documents, such as registration certificates and maintenance records. Independent recalculations: For a sample of motor vehicles, we recalculated depreciation charges and compared them with management's estimates. This was done to check whether depreciation policies were consistently applied and are in line with the Company's accounting policies. Review of disclosures: We reviewed the adequacy of the disclosures related to motor vehicles in the financial statements to ensure that they are complete, accurate, and in compliance with the applicable financial reporting framework. Based on the outcomes of the above procedures, we found management's valuation of motor vehicles to be reasonable and the disclosures in the financial statements appropriate.

INDEPENDENT AUDITOR'S REPORT *(Contd...)*

Other Information

Management is responsible for the other information. The other information comprises of the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be furnished to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereof.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information are materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and if we have identified an uncorrected material misstatement of the other information obtained after the date of the auditor's report, we have a legal obligation to take specific action in response.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards (SLFRS /LKAS) and for such internal controls as the management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT *(Contd...)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with SLAuSs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and performing of audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the overriding of internal controls.

- Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal controls.

- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Concluded on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty existed related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we concluded that a material uncertainty existed, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represented the underlying transactions and events in a manner that achieved the fair presentation.

- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal controls that we identified during our audit.



INDEPENDENT AUDITOR'S REPORT *(Contd...)*

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 557.

Jayasinghe & Co.

JAYASINGHE & CO.
CHARTERED ACCOUNTANTS
Colombo.
29th September 2025
AJ/IJ/HM/1299/1503/1537/1590



STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Revenue	04	**153,624,292**	**111,044,141**	143,009,863
Cost of sales	05	**(53,369,831)**	**(39,580,197)**	(38,872,546)
Gross profit		**100,254,461**	**71,463,944**	104,137,317
Other income	06	**523,188**	**267,353**	35,050
Profit before operating expenses		**100,777,648**	**71,731,297**	104,172,367
Administrative expenses	07	**(55,844,096)**	**(36,252,972)**	(51,389,074)
Distribution expenses	08	**(44,799,935)**	**(37,477,406)**	(43,781,800)
Other operating expenses	09	**(10,950,519)**	**(10,950,519)**	(4,732,979)
Profit / (loss) after operating expenses		**(10,816,902)**	**(12,949,600)**	4,268,514
Finance income	10	**2,223,172**	**2,223,172**	5,676,578
Finance expenses	11	**(2,749,405)**	**(2,741,863)**	(750,239)
Profit /(loss) before tax		**(11,343,134)**	**(13,468,291)**	9,194,853
Tax expenses	12	**(491,242)**	**(196,441)**	(207,598)
Net profit / (loss) for the year		**(11,834,376)**	**(13,664,732)**	8,987,255
Other comprehensive income				
Actuarial loss on defined benefit plans		**(1,266,965)**	**(1,266,965)**	(2,161,138)
Deferred tax on actuarial loss		**380,090**	**380,090**	648,341
Revaluation reserve		**-**	**-**	-
Total comprehensive income for the year		**(12,721,251)**	**(14,551,607)**	7,474,459
Earnings / (loss) per share	13	**(0.22)**	**(0.26)**	0.17

Notes on pages 81-106 form an integral part of these Financial Statements.

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Assets				
Non - current assets				
Property, plant & equipment	14	**6,098,682**	**6,025,718**	7,508,128
Right-of-use assets	15	**22,831,392**	**22,831,392**	17,425,426
Intangible assets	16	**2,302,733**	**528,357**	646,364
Investment in subsidiary		**-**	**100,000**	-
Total		**31,232,807**	**29,485,467**	25,579,919
Current assets				
Financial asset at fair value through profit or loss		**21,300**	**21,300**	21,300
Inventories	17	**28,855,769**	**28,855,769**	24,963,182
Receivables, deposits & prepayments	18	**48,319,131**	**38,062,999**	56,842,604
Amounts due from related parties	19	**34,048,956**	**44,671,573**	31,079,162
Cash & cash equivalents	20	**3,641,777**	**2,017,911**	7,457,216
Total		**114,886,932**	**113,629,552**	120,363,464
Total Assets		**146,119,735**	**143,115,015**	145,943,382
Equity & Liabilities				
Capital & reserves				
Stated capital	21	**102,400,000**	**102,400,000**	102,400,000
Retained earnings		**(14,917,669)**	**(16,748,025)**	(69,966)
Revaluation reserve		**23,783,840**	**23,783,840**	23,783,840
Total equity		**111,266,171**	**109,435,815**	126,113,874
Non - current liabilities				
Retirement benefit obligation	22	**3,029,669**	**3,029,669**	3,483,282
Lease creditors repayable after one year	15.2	**5,985,891**	**5,985,891**	1,569,953
Deferred tax liabilities	23	**(591,149)**	**(591,149)**	(407,501)
Total		**8,424,411**	**8,424,411**	4,645,735
Current liabilities				
Lease creditors repayable within one year	15.2	**9,120,179**	**9,120,179**	6,799,790
Trade & other payables	24	**17,253,319**	**16,409,062**	8,022,723
Commissioner General of Inland Revenue	25	**55,655**	**(274,452)**	361,260
Total		**26,429,153**	**25,254,789**	15,183,773
Total Equity & Liabilities		**146,119,735**	**143,115,015**	145,943,382

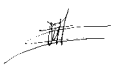
Notes on pages 81-106 form an integral part of these Financial Statements.

I certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.



Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board.



Director



Director

30th September 2025
Colombo

STATEMENT OF CHANGES IN EQUITY

COMPANY

FOR THE YEAR ENDED 31ST MARCH 2025	Stated capital (Note 21) (Restated)	Revaluation Reserve	Retained earnings	Total equity
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2023	100,000,000	23,783,840	12,481,304	136,265,143
Net profit for the year	-	-	8,987,256	8,987,256
Dividends	-	-	(17,969,836)	(17,969,836)
other comprehensive loss	-	-	(1,512,797)	(1,512,797)
Share Issue	2,400,000	-	(2,400,000)	-
Prior year adjustments	-	-	344,108	344,108
Balance as at 31st March 2024	**102,400,000**	**23,783,840**	**(69,966)**	**126,113,874**
Net loss for the year	-	-	(13,664,732)	(13,664,732)
Prior year adjustments	-	-	(2,126,452)	(2,126,452)
Other comprehensive losses	-	-	(886,876)	(886,876)
Balance as at 31st March 2025	**102,400,000**	**23,783,840**	**(16,748,025)**	**109,435,815**

GROUP

FOR THE YEAR ENDED 31ST MARCH 2025	Stated capital (Note 21) (Restated)	Revaluation Reserve	Retained earnings	Total equity
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2023	100,000,000	23,783,840	12,481,304	136,265,143
Net profit for the year	-	-	8,987,256	8,987,256
Dividends	-	-	(17,969,836)	(17,969,836)
Other comprehensive Loss	-	-	(1,512,797)	(1,512,797)
Issue of shares	2,400,000	-	(2,400,000)	-
Prior year adjustments	-	-	344,108	344,108
Balance as at 31st March 2024	**102,400,000**	**23,783,840**	**(69,966)**	**126,113,874**
Net Loss for the year	-	-	(11,834,376)	(11,834,376)
Prior year adjustments	-	-	(2,126,452)	(2,126,452)
Other comprehensive loss	-	-	(886,876)	(886,876)
Balance as at 31st March 2025	**102,400,000**	**23,783,840**	**(14,917,669)**	**111,266,171**

Notes on pages 81-106 form an integral part of these Financial Statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Cash Flows from operating activities				
Net profit / (loss) before taxation		**(11,343,134)**	**(13,468,291)**	9,194,854
Adjustments for:				
Gratuity	7	**717,822**	**717,822**	804,903
Depreciation	14	**5,487,744**	**5,484,207**	6,454,204
Amortization	16	**77,672**	**77,672**	44,823
Loan interest	11	**-**	**-**	41,161
Payables written back		**(267,353)**	**(267,353)**	-
Interest expense		**794,840**	**794,840**	546,178
Receivable Written off		**10,677,212**	**10,677,212**	-
Prior Year Adjustments		**4,666,391**	**4,666,391**	-
Gain on disposal of vehicles	6	**-**	**-**	(32,750)
Loss on disposal of motor vehicles		**-**	**-**	3,839,792
Fair value adjustments		**-**	**-**	(2,300)
Operating profit before working capital changes		**10,811,194**	**8,682,500**	20,890,863
Working capital changes				
(Increase)/decrease in inventories		**(3,892,587)**	**(3,892,587)**	(8,427,500)
Increase / (decrease) in receivables, deposits & prepayments		**8,523,473**	**18,779,605**	16,211,642
(Increase) /decrease in amounts due from related parties		**(16,502,932)**	**(13,592,411)**	2,698,060
Increase / (decrease) in trade & other payables		**9,055,596**	**8,386,339**	(11,567,448)
Increase /(decrease) in amounts due to related parties		**12,069,068**	**-**	-
Cash generated from / (used in) operations		**20,063,812**	**18,363,446**	19,805,618
Income tax paid		**(635,712)**	**(635,712)**	(4,987,118)
Gratuity paid		**(2,438,400)**	**(2,438,400)**	(5,995,850)
Net cash flow from / (used in) operating activities		**16,989,700**	**15,289,334**	8,822,649

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Cash flows from / (used in) investing activities				
Acquisition of property, plant & equipment		**(7,914,723)**	**(7,838,223)**	(7,386,712)
Acquisition of intangible assets		**(135,000)**	**(135,000)**	(257,088)
Proceeds from disposal of property, plant & equipment		**-**	**-**	4,300,000
Net cash (used in)/generated from investing activities		**(8,049,723)**	**(7,973,223)**	(3,343,799)
Cash flows from / (used in) financing activities				
Lease rentals paid		**(12,755,416)**	**(12,755,416)**	(4,770,400)
Loan interest		**-**	**-**	(41,161)
Dividends paid		**-**	**-**	(17,969,836)
Net cash generated from/(used in) financing activities		**(12,755,416)**	**(12,755,416)**	(22,781,397)
Net increase / (decrease) in cash & cash equivalents		**(3,815,440)**	**(5,439,305)**	(17,302,547)
Cash & cash equivalents at the beginning of the year		**7,457,216**	**7,457,216**	24,759,763
Cash & cash equivalents at the end of the year	20	**3,641,777**	**2,017,911**	7,457,216

Notes on pages 81-106 form an integral part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1 Reporting Entity

Exterminators PLC ("Company") is a Public Quoted Company with limited liability, incorporated on 24th May 2004 and domiciled in Sri Lanka. The registered office of the Company and principal place of business is located at No: 02, Ascot Avenue, Colombo 05, while the registered offices of its Subsidiary (Exterminators International (Private) Limited) is situated at No, 298, Malabe Road, Koswatte, Battaramulla.

1.2 Consolidated Financial Statements

The consolidated financial statements for the period ended and as at 31st March 2025 comprise "the company" referring to Exterminators PLC as the Holding Company and "the Group" referring to Exterminators PLC and its Subsidiary.

The financial statements all of Companies within the Group were prepared based on uniform accounting policies for a common financial period, which ends on 31st March.

1.3 Principal Activities & Nature of Operations

During the year, the principal activities of the Group were providing of pest control services and supply of related products.

1.4 Date of Authorization for Issue

The consolidated financial statement for the year ended 31st March 2025 were authorized for issue by the Board of Directors on 29th September 2025. (signed date)

1.5 Responsibility of Financial Statements

The directors are responsible for these financial statements as per the provisions of the Companies Act, No. 07 of 2007, the Sri Lanka Accounting Standards and the Listing Rules of Colombo Stock Exchange.

The responsibility of the directors in relation to these financial statements is set out in detail in the annual report of the directors and in the statement of financial position.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) laid down by the Institute of Chartered Accountants of Sri Lanka and comply with the requirements of Companies Act No 7 of 2007.

2.2 Basis of measurement

The financial statements have been prepared on accrual basis under historical cost. The financial statements are presented in Sri Lankan Rupees except when otherwise indicated.

2.3 Comparative information

The previous year's figures and phrases have been reclassified or restated wherever necessary to conform current year in order to provide a better presentation.

2.4 Significant Accounting Judgments, Estimates & Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosures of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The estimates and underlying assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised. If the revision affects only that period or in the period of the revision and future periods, the revision affects both current and future.

2.5 Going Concern

The group's management has made an assessment of the group's ability to continue as a going concern and is satisfied that the group has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the group's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis.

2.6 Materiality & Aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are

NOTES TO THE FINANCIAL STATEMENTS

immaterial as permitted by the Sri Lanka Accounting Standard – LKAS 1 on 'Presentation of Financial Statements. Notes to the financial statements are presented in a systematic manner which ensures the understandability and comparability of financial statements of the Company. Understandability of the financial statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and its Subsidiary. In the financial statements, the "Company" refers to Exterminators PLC as the holding company and with the Subsidiary referred to as the Group.

All intra group balances, transactions, income and expenses and profit and losses resulting from intra group transactions are eliminated in full when consolidating.

3.1.1 Subsidiary

Subsidiaries are entities controlled by the Group. The Group and entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those return through its power over the investees. The financial statement of the subsidiary are included in the consolidated financial statements from the date on which control commences, until the date on which the control ceases.

3.2 Property, plant & equipment

3.2.1 Recognition & measurement

Property, plant & equipment are recognized if it is probable future economic benefits associated with the asset will flow to the company and cost of the asset can be reliably measured. Property, plant & equipment are stated at historical cost, net of accumulated depreciation and/ or accumulated impairment losses, if any.

When significant parts of property, plant and equipment are required to be replaced at intervals, the group recognize such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of comprehensive income as incurred.

3.2.2 Depreciation

An asset carrying amount is written down immediately to its recoverable amount if the carrying amount is greater than its estimated recoverable amount. Depreciation of an asset begins when it is available for use and depreciation ceases when asset is de-recognized. Depreciation is provided on diminishing balance over the period appropriate to the estimated useful life of the different types of assets.

The annual percentage of depreciation based on the estimated useful lives for the current and comparative periods are as follows

Asset category	Rate
Office equipment	25%
Machines	25%
Pest control equipment	25%
Furniture and fittings	25%
Air conditioners	25%
Computers	25%
Motor bikes	20%
Lorries	10%
Bolero jeeps	6.5%
Land rover	6.5%
Mini trucks	6.5%
New store	10%

3.2.3 Basis of measurement

Property, plant and equipment, except motor vehicles are measured at cost or valuation less accumulated depreciation and accumulated impairment losses. When significant parts of plant & equipment are required to be replaced at intervals, the Company de-recognizes the replaced part and recognizes the new part with its own associated useful life and depreciation. All other repairs and maintenance costs are recognized in the statement of profit or loss as incurred.

Motor vehicles are measured at fair value less accumulated depreciation and impairment charged subsequent to

the date of the revaluation. Where motor vehicles are subsequently revalued, the entire class of such assets is revalued at fair value on the date of revaluation. Any revaluation surplus is recognized in other comprehensive income and accumulated in equity in the asset revaluation reserve.

The depreciation method and residual values of assets are reviewed at each financial year end. Changes in the expected useful life are accounted by changing the depreciation period or method, as appropriate and treated as changes in accounting estimate.

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is de-recognized.

3.3 Intangible assets

3.3.1 Basis of recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment loss. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the income statement in the year in which the expenditure is incurred. The estimated useful life of the following intangible asset category is set out below.

Asset category	Rate
Computer software	10%

Intangible assets are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset is reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the income statement in the expense category consistent with the function of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of comprehensive income, when the asset is de-recognized.

3.4 Financial Instruments — Initial Recognition & Subsequent Measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.5 Financial assets

Initial recognition & measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the company has applied the practical expedient, the company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss. Trade receivables that do not contain a significant financing component or for which the company has applied the practical expedient are measured at the transaction price determined under SLFRS 15. Accounting Policies in section 2.16.

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'Solely Payments of Principal and Interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows or selling the financial assets or both. Purchases or sales of financial assets that require delivery of assets

NOTES TO THE FINANCIAL STATEMENTS

within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon de-recognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost (debt instruments)

The company measures financial assets at amortized cost, if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is de-recognized, modified or impaired. The company's financial assets at amortized cost include cash and short-term deposits, trade and other receivables.

Financial assets at fair value through other comprehensive income

A debt instrument is measured at FVOCI only if the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding and is not designated as at FVTPL.

On initial recognition of an equity investment that is not held for trading, the company may irrevocably elect to present subsequent changes in fair value in OCI. This selection is made on an investment-by-investment basis.

Financial assets at fair value through profit or loss

All financial assets other than those classified at amortized costs or FVOCI are classified as measured at FVTPL.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of financial assets) is primarily de-recognized (i.e., removed from the company's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired or,
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

  When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognize the transferred asset to the extent of its continuing involvement. In that case, the company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

  Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company would be required to repay.

a) Loans & receivables

Loans & receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the income statement. The losses arising from impairment are recognized in the statement of comprehensive income as finance costs.

Impairment of financial assets

The company assesses at each reporting date whether there is any objective evidence that a financial asset or a company of financial assets is impaired. A financial asset or a company of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the company of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a company of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Financial assets carried at amortized cost

For financial assets carried at amortized cost, the company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the company determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a company of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The present value of the estimated future cash flows is discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate.

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the statement of comprehensive income. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income in the statement of comprehensive income. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the company. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a future write-off is later recovered, the recovery is credited to finance costs in the income statement.

3.6 Inventories

Inventories are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make the sale.

The cost incurred in bringing inventories to its present location and conditions are accounted using the following cost formulae:

- Finished Goods -Weighted Average Cost basis
- Other Products - First in First out basis
- Goods in Transit - at purchase price

NOTES TO THE FINANCIAL STATEMENTS

3.7 Trade & Other Receivables

A receivable represents the company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer accounting policies of financial instruments – initial recognition and subsequent measurement.

Other receivables are recognized at cost less allowance for bad and doubtful receivables.

3.8 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value. For the purpose of cash flow statement, cash & cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with original maturities of three months or less are also treated as cash equivalents.

3.9 Stated Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

3.10 Financial Liabilities

The company's financial liabilities include trade & other payables, amounts due to related parties and interest-bearing loans & borrowings.

Initial recognition & measurement

Financial liabilities within the scope of SLFRS 09 are classified as financial liabilities at fair value through profit or loss, loans & borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans & borrowings, carried at amortized cost. This includes directly attributable transaction costs. Any difference between initial fair value and the nominal amount is included as component of operating lease income and recognized on straight-line basis over the applicable time period.

Subsequent measurement

The measurement of financial liabilities depends on their classification as follows:

a) Loans & borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the statement of comprehensive income when the liabilities are de-recognized as well as through the effective interest rate (EIR) method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs those are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of comprehensive income.

De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of comprehensive income.

3.11 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of comprehensive income net of any reimbursement. If the effect of time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.

3.12 Leases

The group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for a consideration.

3.12.1 Group as a lessee

The group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The group recognizes lease liabilities to make lease payments and right of-use assets representing the right to use the underlying assets.

3.12.2 Right-of-use assets

The group recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right of-use assets are measured at cost, less any accumulated depreciation and impairment loss, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right of-use assets are depreciated on straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Right-of-use assets - 1 to 4 years (approximated) if ownership of the leased asset transfers to the company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

3.12.3 Lease liabilities

At the commencement date of the lease, the group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payments of penalties for terminating the lease, if the lease term reflects the company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognized as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment.

In calculating the present value of lease payments, the company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

3.13 Employee Benefits

(a) Defined benefit plans

The group has both defined benefit and defined contribution plans. A defined benefit plan defines an amount of pension benefit that an employee will receive on retirement, based on the years of service and compensation.

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans and provisions for defined benefit plans are recognized as an employee benefit expense in the statement of comprehensive income in the periods during which related services are rendered by employees.

Provision has been made for retiring gratuities which is a defined benefit plan from the first year of service for all employees. using the formula method issued by the Institute of Chartered Accountants of Sri Lanka. This item is stated under employee benefit Liability in the statement of financial position. The gratuity liability is not externally funded.

NOTES TO THE FINANCIAL STATEMENTS

(b) Defined contribution plans

Employees are eligible for Employees' Provident Fund contributions and Employees' Trust Fund contributions in line with the respective statutes and regulations. The company contributes 12% and 3% of gross emoluments of employees to the Employees' Provident Fund and to the Employees' Trust Fund respectively.

3.14 Taxation

a) Current income taxes

Income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No 24 of 2017 and subsequent amendments thereon.

b) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting period date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose. Deferred tax assets are recognized for all deductible differences. Carrying forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which the deductible temporary differences and the carrying forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of a deferred tax asset is reviewed at each reporting date and reduced to the extent it is no longer probable as sufficient. Taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Un-recognized deferred tax assets are reassessed at each statement of financial position date and are recognized to the extent that it is probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rate that are expected to apply in the year when the assets are realized or the liabilities are settled, based on tax rates and tax laws that have been enacted or subsequently effective at the reporting date.

3.15 Revenue Recognition

SLFRS 15 Revenue from Contracts with Customers

SLFRS 15 establishes a comprehensive framework to determine whether, how much and when revenue is recognized. It replaces LKAS 18 Revenue, LKAS 11 Construction Contracts and related interpretations. Under SLFRS 15, revenue is recognized when the performance obligations are satisfied. To determine the timing performance obligations are satisfied - at a point in time or over time -requiring judgement, SLFRS 15 establishes a five-step model to account for revenue arising from contracts with customers.

The group has adopted SLFRS 15 using the cumulative effect method with the effect of initially applying this standard recognizing, without restating the comparatives. SLFRS does not have significant impact on the company's accounting policies and other revenue categories.

The following specific criteria are used for the purpose of recognition of revenue.

a) Sale of goods - revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer; with the company retaining neither continuing managerial involvement to the degree usually associated with ownership, nor effective control over the goods sold. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of trade discounts and sales taxes.

b) Rendering of services - revenue from services are recognized in the accounting period in which the services are rendered or performed.

c) Other income is recognized on accrual basis.

3.16 Expenditure Recognition

Expenses are recognized in the comprehensive income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the property, plant & equipment in a state of efficiency have been charged to profit or loss.

	FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
			2025	2025	2024
		Note	LKR '000	LKR '000	
4	**REVENUE**				
	Service income		**149,866,182**	**107,286,031**	140,443,709
	Revenue from international brands		**3,758,110**	**3,758,110**	2,566,154
	Total		**153,624,292**	**111,044,141**	143,009,863
5	**COST OF SALES**				
	Material costs	05.01	**20,495,853**	**15,882,973**	11,564,234
	Direct expenses	05.02	**32,873,978**	**23,697,224**	27,308,312
	Total		**53,369,831**	**39,580,197**	38,872,546
5.1	**Material costs**				
	Stock at the beginning of the year		**24,963,182**	**24,963,182**	16,535,682
	Purchases	05.01.01	**24,388,440**	**19,775,560**	19,991,734
			49,351,622	**44,738,742**	36,527,416
	Stock at the end of year		**(19,355,769)**	**(19,355,769)**	(19,382,842)
	Work in progress at the end of year		**(9,500,000)**	**(9,500,000)**	(5,580,340)
	Total		**20,495,853**	**15,882,973**	11,564,234
5.1.1	**Purchases**				
	Chemical		**20,015,307**	**16,025,637**	15,244,000
	Non chemical		**1,457,806**	**1,293,556**	2,823,148
	Cost of product sales		**2,915,327**	**2,456,367**	1,924,586
	Total		**24,388,440**	**19,775,560**	19,991,734
5.2	**Direct expenses**				
	Operational staff salaries		**26,060,714**	**18,767,493**	18,123,954
	Operational expenses		**757,918**	**242,091**	1,176,657
	Smart missiles		**-**	**-**	2,500,000
	Overtime		**1,721,525**	**772,569**	1,006,856
	Discounts		**-**	**-**	43,817
	Software expenses		**1,185,944**	**1,185,944**	451,428
	Social Security Contribution Levy		**2,729,127**	**2,729,127**	4,005,600
	Casual Wages		**180,000**	**-**	-
	Equipment Maintenance		**238,750**	**-**	-
	Total		**32,873,978**	**23,697,224**	27,308,312

NOTES TO THE FINANCIAL STATEMENTS

	FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
			2025	2025	2024
		Note	LKR '000	LKR '000	
6	**OTHER INCOME**				
	Gain on disposal of vehicle		-	-	32,750
	Gain from investment in Laughs Gas PLC		-	-	2,300
	Payables written back		**267,353**	**267,353**	-
	Interest on Amounts Due from Related Parties		**255,835**	-	-
	Total		**523,188**	**267,353**	35,050
7	**ADMINISTRATIVE EXPENSES**				
	Administration salaries		**18,741,380**	**10,707,787**	18,417,456
	Employees' Provident Fund		**1,689,070**	**1,689,070**	1,532,552
	Employees' Trust Fund		**422,268**	**422,268**	383,706
	Annual staff bonus		**1,217,000**	**876,414**	1,464,000
	Gratuity		**717,822**	**717,822**	804,903
	Office rent		**7,588,000**	**6,510,431**	7,511,000
	Staff welfare		**2,195,505**	**754,186**	1,940,378
	Electricity		**685,766**	**685,766**	977,593
	Telephone		**1,181,405**	**931,405**	1,268,358
	Award expenses		**24,945**	**24,945**	133,464
	Legal expenses		**125,665**	**125,665**	230,700
	Vehicle & liability insurance		**264,318**	**264,318**	578,040
	Medical & Workmen Compensation Insurance		**403,259**	**403,259**	307,293
	Internet & email		-	-	132,441
	Water		**197,491**	**197,491**	168,094
	Office maintenance		**972,853**	**703,639**	784,395
	Rates, taxes & trade license fees		**120,156**	**90,117**	120,156
	Depreciation		**3,244,061**	**3,240,524**	3,040,471
	Amortization		**77,672**	**77,672**	44,823
	Other expenses		**402,673**	**7,612**	60,443
	Stationery & courier charges		**680,254**	**282,559**	623,018
	Subscription & membership fees		**486,864**	**486,864**	681,858
7	**ADMINISTRATIVE EXPENSES (CONTD..)**				

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Audit fees		**485,374**	**425,374**	350,000
Professional expenses		**346,900**	**161,202**	461,663
IT expenses		**43,800**	**34,950**	230,517
Travelling		**1,585,925**	**592,497**	1,697,047
Quality assurance		**517,154**	**309,016**	660,919
Accounting charges		**997,500**	**982,500**	900,000
Stamp duty		**-**	**-**	14,400
Secretary fees		**289,500**	**189,500**	77,000
Colombo Stock Exchange & Central Depository System		**602,231**	**391,541**	459,126
Corporate Social Responsibility		**357,704**	**82,704**	607,468
Health & safety		**107,800**	**40,960**	113,486
Training & development		**672,611**	**672,611**	1,299,153
ISO audit		**192,082**	**192,082**	116,717
Board meeting expenses		**3,670,968**	**2,855,968**	3,196,437
Consultancy fees		**100,000**	**100,000**	-
Advanced Personal Income Tax		**22,253**	**22,253**	-
Business development expenses		**969,534**	**-**	-
Digital technology expenses		**490,294**	**-**	-
Software expenses		**1,096,275**	**-**	-
Sponsirship expenses		**20,000**	**-**	-
Vehicle rent		**1,837,764**	**-**	-
Total		**55,844,096**	**36,252,972**	51,389,074

8 SELLING & DISTRIBUTION EXPENSES

Salaries & wages		**19,488,378**	**17,039,912**	18,579,869
Business promotion		**903,622**	**903,622**	1,092,671
Sales incentives & commissions		**4,105,138**	**2,596,294**	4,975,189
Vehicle rent		**1,029,737**	**1,029,737**	2,787,500
Fuel		**5,207,145**	**3,430,246**	5,963,818
Advertisements		**1,376,710**	**777,632**	1,287,720
Vehicle maintenance		**622,093**	**522,509**	1,233,258
Motor vehicle depreciation		**2,243,684**	**2,243,684**	3,413,733

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Digital technology expenses		**787,607**	**787,607**	1,064,220
Franchise expenses		**8,146,163**	**8,146,163**	3,383,822
Training & development		**889,658**	**-**	-
Total		**44,799,935**	**37,477,406**	43,781,800
9 OTHER OPERATING EXPENSES				
Loss on disposal of motor vehicles		**-**	**-**	3,839,792
Bank charges		**243,030**	**243,030**	313,398
Impairment of trade debts		**-**	**-**	579,790
Insurance claim		**30,277**	**30,277**	-
Receivables written off		**10,677,212**	**10,677,212**	-
Total		**10,950,519**	**10,950,519**	4,732,979
10 FINANCE INCOME				
Interest income from savings accounts		**277,184**	**277,184**	920,989
Interest income from director's loan		**1,282,215**	**1,282,215**	1,845,944
Interest income from related parties		**663,772**	**663,772**	2,909,645
Total		**2,223,172**	**2,223,172**	5,676,578
11 FINANCE EXPENSES				
Lease interest		**2,740,828**	**2,740,828**	546,178
Loan interest		**-**	**-**	41,161
Overdraft interest		**2**	**-**	10,332
Exchange loss		**-**	**-**	6,063
Lease surcharges		**1,035**	**1,035**	502
Write off of international loan income		**-**	**-**	67,500
Write off of Commercial Bank :account no; 1000543535		**-**	**-**	12,350
Write off of Commercial Bank :account no; 1000481752		**-**	**-**	56,154
Write off of emergency funds		**-**	**-**	10,000
Bank Service Charges		**7,540**	**-**	-
Total		**2,749,405**	**2,741,863**	750,239
12 TAX EXPENSES				
Current tax		**294,801**	-	2,547,173

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	
Deferred tax		**196,441**	196,441	(2,339,575)
Total		**491,242**	196,441	207,598
Reconciliation between tax expense & accounting profit				
Accounting profit before tax		**(11,343,134)**	(13,468,291)	9,194,854
Aggregate disallowed items		**10,454,566**	10,393,487	13,326,318
Aggregate allowed items		**(11,249,339)**	(11,234,039)	(14,030,595)
Aggregate other income		**(2,223,172)**	(2,223,172)	(2,766,933)
Business profit		**(14,361,079)**	(16,532,015)	5,723,644
Interest income		**2,223,172**	2,223,172	2,766,933
Taxable profit		**4,394,108**	2,223,172	8,490,577
Trade loss set-off		**(3,411,438)**	(2,223,172)	-
Taxable income		**982,670**	-	8,490,577
Tax on trading income	@30%	**294,801**	-	1,717,093
Tax on interest income	@30%	**-**	-	830,080
		294,801	-	2,547,173

13 EARNINGS / (LOSS) PER SHARE

The earnings per share is based on profit attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue during the year, calculated as follows;

Profit attributable to ordinary shareholders	**(11,834,376)**	**(13,664,732)**	8,987,255.11
Weighted average number of shares	**52,852,559**	**52,852,459**	52,852,459
Earnings /(loss) per share	**(0.22)**	**0.26**	0.17

NOTES TO THE FINANCIAL STATEMENTS

14 PROPERTY, PLANT & EQUIPMENT - GROUP

Cost or valuation

Description	Office equipment	Furniture & fittings	Pest control equipment	Air conditioners
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2024	4,529,439	3,486,412	13,342,311	806,938
Additions	67,000	8,955	171,050	-
Disposals/transfers	-	-	-	-
Balance as at 31st March 2025	4,596,439	3,495,367	13,513,361	806,938

Accumulated depreciation

Description	Office equipment	Furniture & fittings	Pest control equipment	Air conditioners
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2024	3,174,321	2,715,007	10,311,207	806,938
Depreciation charge for the year	449,522	308,693	1,332,110	-
Adjustments	-	12,048	(106,149)	-
Disposals/transfers	-	-	-	-
Balance as at 31st March 2025	3,623,843	3,035,748	11,537,167	806,938
Carrying amounts				
As at 31st March 2024	1,355,118	771,405	3,031,104	-
As at 31st March 2025	972,596	459,619	1,976,194	-

** The property, plant and equipment include fully depreciated assets carrying a gross value of Rs. 19,026,141.59
**There were no property, plant & equipment, pledged as security for liabilities during the year (2024/25 - nil)

Useful life of property, plant & equipment are as follows:

AS AT 31ST MARCH 2024	2024	2023
Office equipment	4	4
Furniture & fittings	4	4
PEST control equipment	4	4
Air conditioners	4	4
Computers	4	4
Mobile phones	4	4
Safety equipment	4	4
CCTV camera system	4	4
Generator	4	4
Name board	4	4
New store - Head office	10	-

** During the financial period, the company has acquired property, plant & equipment to the aggregate value of Rs. 1,663,991/=

Assessment of impairment of property, plant & equipment (PPE)

The directors having assessed PPE as at 31st March 2025 found no impairment indicators.

Computers	Mobile phones	Safety equipment	CCTV camera system	Generator	Name boards	New Store - H/O	Total
LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
5,728,217	1,306,851	802,240	678,718	572,825	77,000	-	31,330,951
763,736	94,600	35,150	-	-	-	600,000	1,740,491
-	-	-	-	-	-	-	-
6,491,953	1,401,451	837,390	678,718	572,825	77,000	600,000	33,071,442

Computers	Mobile phones	Safety equipment	CCTV camera system	Generator	Name boards	New Store - H/O	Total
LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
4,139,746	1,183,185	761,654	419,205	274,642	36,919	-	23,822,823
757,357	87,459	36,091	90,482	143,206	19,250	19,890	3,244,061
-	(21)	-	-	-	-	-	(94,122)
-	-	-	-	-	-		-
4,897,104	1,270,623	797,745	509,687	417,848	56,169	19,890	26,972,760
1,588,471	123,666	40,587	259,514	298,183	40,081	-	7,508,128
1,594,850	130,828	39,646	169,031	154,977	20,831	580,110	6,098,682

Capitalization of borrowing costs

There were no capitalized borrowing costs during the year (2024 – nil) relating to acquisitions of PPE.

Temporarily idle property, plant & equipment

There were no temporarily idle property as at 31st March 2025. (2024 – nil)

14.1 Revaluation of assets

The Company uses the revaluation model of measurement to value motor vehicles. However, for this purpose, for the year under review, the Company did not employ independent expert valuers to determine the fair value. The most recent revaluation for motor vehicles was carried out on 31st May 2022 by Upali Doranegama Associates (Pvt) Ltd, valuers. The changes in fair value were recognized in other comprehensive income. The details are as follows

Vehicle number	Fair value	Valuation gain
AS AT 31ST MARCH 2024	LKR '000	LKR '000
CBB 7246	54,000,000	27,867,626
DAG 0530 - Maxi truck	1,750,000	416,750
PH-3767 - Bolero	4,300,000	897,915
PW 9146	1,650,000	638,893
DAH 8434	4,300,000	622,977
DAH 8502	4,300,000	622,977
Total	**70,300,000**	**31,067,138**

NOTES TO THE FINANCIAL STATEMENTS

14.2 Disposal of assets

The disposal details of motor vehicles sold during the year are as follows,

Value of motor vehicles	-
Selling price	4,300,000
Accumulated depreciation	-
Disposal loss	4,300,000

14 PROPERTY, PLANT & EQUIPMENT - COMPANY

Cost or valuation

Description	Office equipment	Furniture & fittings	Pest control equipment	Air conditioners
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2024	4,529,439	3,486,412	13,342,311	806,938
Additions	67,000	8,955	171,050	-
Disposals/transfers	-	-	-	-
Balance as at 31st March 2025	4,596,439	3,495,367	13,513,361	806,938

Accumulated depreciation

Description	Office equipment	Furniture & fittings	Pest control equipment	Air conditioners
	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01st April 2024	3,174,321	2,715,007	10,311,207	806,938
Depreciation charge for the year	449,522	308,693	1,332,110	-
Adjustments	-	12,048	(106,149)	-
Disposals/transfers	-	-	-	-
Balance as at 31st March 2025	3,623,843	3,035,748	11,537,167	806,938
Carrying amounts				
As at 31st March 2024	1,355,118	771,405	3,031,104	-
As at 31st March 2025	972,596	459,619	1,976,194	-

** The property, plant and equipment include fully depreciated assets carrying a gross value of Rs. 19,026,141.59

**There were no property, plant & equipment, pledged as security for liabilities during the year (2024/25 - nil)

Computers	Mobile phones	Safety equipment	CCTV camera system	Generator	Name boards	New Store - H/O	Total
LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
5,728,217	1,306,851	802,240	678,718	572,825	77,000	-	31,330,951
707,236	74,600	35,150	-	-	-	600,000	1,663,991
-	-	-	-	-	-	-	-
6,435,453	1,381,451	837,390	678,718	572,825	77,000	600,000	32,994,942

Computers	Mobile phones	Safety equipment	CCTV camera system	Generator	Name boards	New Store - H/O	Total
LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
4,139,746	1,183,185	761,654	419,205	274,642	36,919	-	23,822,823
756,560	84,719	36,091	90,482	143,206	19,250	19,890	3,240,524
-	(21)	-	-	-	-	-	(94,122)
-	-	-	-	-	-		-
4,896,307	1,267,883	797,745	509,687	417,848	56,169	19,890	26,969,224
1,588,471	123,666	40,587	259,514	298,183	40,081	-	7,508,128
1,539,147	113,568	39,646	169,031	154,977	20,831	580,110	6,025,718

NOTES TO THE FINANCIAL STATEMENTS

Useful life of property, plant & equipment are as follows:

AS AT 31ST MARCH 2024	2024	2023
Office equipment	4	4
Furniture & fittings	4	4
PEST control equipment	4	4
Air conditioners	4	4
Computers	4	4
Mobile phones	4	4
Safety equipment	4	4
CCTV camera system	4	4
Generator	4	4
Name board	4	4
New store - Head office	10	-

** During the financial period, the company has acquired property, plant & equipment to the aggregate value of Rs. 1,663,991/=

Assessment of impairment of property, plant & equipment (PPE)

The directors having assessed PPE as at 31st March 2025 found no impairment indicators.

Capitalization of borrowing costs

There were no capitalized borrowing costs during the year (2024 – nil) relating to acquisitions of PPE.

Temporarily idle property, plant & equipment

There were no temporarily idle property as at 31st March 2025. (2024 – nil)

14.1 Revaluation of assets

The company uses the revaluation model of measurement to value motor vehicles. However, for this purpose, for the year under review the company did not engage independent expert valuers to determine the fair value. The most recent revaluation for motor vehicles was carried out on 31st May 2022 by Upali Doranegama Associates (Pvt) Ltd, valuers. The changes in fair value was recognized in other comprehensive income. The details are as follows

Vehicle number	Fair value	Valuation gain
AS AT 31ST MARCH 2024	LKR '000	LKR '000
CBB 7246	54,000,000	27,867,626
DAG 0530 - Maxi truck	1,750,000	416,750
PH-3767 - Bolero	4,300,000	897,915
PW 9146	1,650,000	638,893
DAH 8434	4,300,000	622,977
DAH 8502	4,300,000	622,977
Total	70,300,000	31,067,138

15 APPLICATION OF SLFRS 16 - LEASES

15.1 Right of use assets

Cost/valuation

Description	GROUP	COMPANY Motor vehicles	Total
		LKR '000	LKR '000
Balance as at 01 st April 2024	20,581,974	20,581,974	20,581,974
Additions during the year	6,174,232	6,174,232	6,174,232
Disposals during the year	-	-	-
Revaluation	-	-	-
Balance as at 31st March 2025	**26,756,206**	**26,756,206**	**26,756,206**

Accumulated depreciation

Description	GROUP	COMPANY Motor vehicles	Total
		LKR '000	LKR '000
Balance as at 01 st April 2024	3,156,548	3,156,548	3,156,548
Amortization charge for the year	2,243,683	2,243,683	2,243,683
Adjustments	(1,475,417)	(1,475,417)	(1,475,417)
Disposals during the year	-	-	-
Balance as at 31st March 2025	**3,924,814**	**3,924,814**	**3,924,814**

Carrying value

As at 01 st April 2024	-	17,425,426	17,425,426
As at 31st March 2025	**22,831,392**	**22,831,392**	**22,831,392**

15 .2 Lease creditors

Description	GROUP	COMPANY Motor vehicles	Total
		LKR '000	LKR '000
Balance as at 01st April 2024	8,369,743	8,369,743	8,369,743
Additions	10,356,890	10,356,890	10,356,890
Interest expense	2,740,828	2,740,828	2,740,828
Adjustments	6,394,024	6,394,024	6,394,024
Settlements through lease payments	(12,755,416)	(12,755,416)	(12,755,416)
Balance as at 31st March 2025	**15,106,070**	**15,106,070**	**15,106,070**
Lease creditors due within one year	9,120,179	**9,120,179**	**9,120,179**
Lease creditors due after one year	5,985,891	**5,985,891**	**5,985,891**
Total	15,106,070	**15,106,070**	**15,106,070**

NOTES TO THE FINANCIAL STATEMENTS

16 INTANGIBLE ASSETS

Cost/valuation

Description	GROUP			COMPANY
				Computer software
	Goodwill	Computer Software	Total	
			LKR '000	LKR '000
Balance as at 01 st April 2024	-	975,008	975,008	975,008
Additions during the year	-	135,000	135,000	135,000
Disposals during the year	-	-	-	-
Acquisitions through business combination	1,774,376	-	1,774,376	-
Balance as at 31st March 2025	1,774,376	**1,110,008**	**2,884,384**	**1,110,008**

Accumulated depreciation

Description	GROUP	Total	COMPANY
			Motor vehicles
		LKR '000	LKR '000
Balance as at 01 st April 2024	-	328,643	328,643	328,643
Amortization charge for the year	-	77,672	77,672	77,672
Adjustments	-	175,335	175,335	175,335
Disposals during the year	-	-	-	-
Balance as at 31st March 2025	-	**581,651**	**581,650**	**581,651**

Carrying value

As at 01st April 2024	-	**646,364**	646,364	646,364
As at 31st March 2025	1,774,376	**528,357**	**2,302,733**	**528,357**

	FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
			2025	2025	2024
		Note	LKR '000	LKR '000	LKR '000
17	**NVENTORIES**				
	Materials		**19,355,769**	**19,355,769**	19,382,842
	Work in progress		**9,500,000**	**9,500,000**	5,580,340
	Total		**28,855,769**	**28,855,769**	24,963,182
18	**RECEIVABLES, DEPOSITS & PREPAYMENTS**				
	Trade receivables		**31,526,733**	**21,534,230**	39,675,197
	(-) Allowance for doubtful debts		**(1,416,061)**	**(1,416,061)**	(1,416,061)
	Total		**30,110,672**	**20,118,169**	38,259,136
	Deposits & prepayments	18.01	**4,945,795**	**4,938,000**	5,396,508
	Other receivables	18.02	**13,262,664**	**13,006,829**	13,186,960
	Total		**48,319,131**	**38,062,999**	56,842,604
18.1	**Deposits & prepayments**				
	Refundable deposits		**1,080,000**	**1,080,000**	641,508
	Rent advance		**3,750,000**	**3,750,000**	3,960,000
	Advance payments		**115,795**	**108,000**	795,000
	Total		**4,945,795**	**4,938,000**	5,396,508
18.2	**Other receivables**				
	Staff loans		**28,671**	**28,671**	607,171
	Withholding tax		**40,121**	**40,121**	26,284
	Staff family insurance		**3,000**	**3,000**	23,000
	Interest income		**5,325,851**	**5,070,016**	3,124,028
	Value Added Tax		**76,567**	**76,567**	9,617
	Vehicle sale receivables		**-**	**-**	100,000
	Royalty		**7,788,454**	**7,788,454**	9,271,969
	Salary advances		**-**	**-**	24,891
	Total		**13,262,664**	**13,006,829**	13,186,960
19	**AMOUNTS DUE FROM RELATED PARTIES**				
	Mr.Marlon Ferreira - director		**21,698,663**	**18,788,142**	20,175,920
	Sentario UK Limited		**12,350,293**	**12,350,293**	10,903,242
	Exterminators International (Pvt) Ltd		**-**	**13,533,138**	-
	Total		**34,048,956**	**44,671,573**	31,079,162

NOTES TO THE FINANCIAL STATEMENTS

	FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
			2025	2025	2024
		Note	LKR '000	LKR '000	LKR '000
20	**CASH & CASH EQUIVALENTS**				
	Commercial Bank - current account no; 1107457101		**74,087**	**74,087**	311,396
	Commercial Bank - current account no; 1107891701		**140,500**	**140,500**	158,425
	Commercial Bank - money market account no; 2000059644		**1,752,397**	**1,752,397**	6,697,848
	Hatton National Bank - current account no; 142010039684		**2,797**	**2,797**	97,041
	Hatton National Bank - savings account no; 142020067035		**21,881**	**21,881**	21,441
	Seylan Bank - current account no; 052012953696001		**1,906**	**1,906**	8,126
	Seylan Bank - savings account no; 052012953696101		**3,096**	**3,096**	5,999
	Seylan Bank - savings account no; 052012953696102		**2,421**	**2,421**	157,963
	Commercial Bank - current account no; 1000821480		**1,623,865**	**-**	-
	Petty cash		**18,825**	**18,825**	(1,023)
	Total		**3,641,777**	**2,017,911**	7,457,216
21	**STATED CAPITAL**				
	52,852,459 numbers ordinary shares		**102,400,000**	**102,400,000**	102,400,000
	Total		**102,400,000**	**102,400,000**	102,400,000
22	**RETIREMENT BENEFIT OBLIGATION**				
	Balance as at the beginning of the year		**3,483,282**	**3,483,282**	6,513,091
	Charge for the year		**524,033**	**524,033**	379,113
	Interest cost		**193,788**	**193,788**	425,790
	Actuarial (gain) / loss		**1,266,965**	**1,266,965**	2,161,138
	Payments made during the year		**(2,438,400)**	**(2,438,400)**	(5,995,850)
	Balance as at the end of the year		**3,029,669**	**3,029,669**	3,483,282
22.1	**Assumptions used**				
	Discounting rate		**11.5%**	**11.5%**	12.5%
	Salary increment rate		**10%**	**10%**	10%
	Staff turnover		**20.0%**	**20.0%**	11.8%
	Retiring age		**60 years**	**60 years**	60 years
	Number of staff		**33**	**33**	37

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	LKR '000
23 DEFERRED TAX LIABILITIES				
Balance as at the beginning of the year		**407,501**	**407,501**	(2,580,416)
Charge to other comprehensive income		**380,090**	**380,090**	2,339,575
Charge to statement of comprehensive income		**(196,441)**	**(196,441)**	648,341
Total		**591,149**	**591,149**	407,501
24 TRADE & OTHER PAYABLES				
Trade payables		**8,791,437**	**8,791,437**	1,646,971
Accrued expenses	24.01	**8,461,882**	**7,617,625**	6,375,752
Total		**17,253,319**	**16,409,062**	8,022,723
24.1 Accrued expenses				
Salary		**3,137,568**	**2,932,531**	2,461,872
Employees' Provident Fund		**492,565**	**492,565**	241,903
Employees' Trust Fund		**73,850**	**73,850**	36,250
Audit fees		**696,942**	**501,942**	350,000
Other accrued expenses		**865,584**	**865,584**	678,060
Professional fees		**88,817**	**88,817**	-
Insurance		**148,510**	**148,510**	-
Telephone		**2,263**	**2,263**	213,844
Printing, postage & stationery		**11,804**	**11,804**	8,406
Colombo Stock Exchange & Central Depository Systems		**-**	**-**	39,301
Advance Personal Income Tax		**52,415**	**52,415**	147,794
Withholding tax		**267,004**	**145,284**	33,275
Value Added Tax		**1,658,382**	**1,658,382**	**1,547,279**
Social Security Contribution Levy		**466,208**	**466,208**	319,482
Water		**3,391**	**3,391**	3,225
Vehicle rent		**237,500**	**-**	217,500
Electricity		**51,511**	**51,511**	67,903
Dividends		**9,658**	**9,658**	9,658
Bookkeeping charges		**137,500**	**82,500**	-
IT expenses		**30,409**	**30,409**	-
Rent payable		**30,000**	**-**	-
Total		**8,461,882**	**7,617,625**	6,375,752

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH		GROUP	COMPANY	
		2025	2025	2024
	Note	LKR '000	LKR '000	LKR '000
25 COMMISSIONER GENERAL OF INLAND REVENUE				
Balance brought forward from previous year		**396,566**	**361,260**	2,801,206
Payments for previous year		**(635,713)**	**(635,713)**	(2,801,206)
Provision for the year		**294,801**	**-**	2,547,173
		55,654	**(274,453)**	2,547,173
Tax credits				
Self assessment payments		**-**	**-**	(2,185,913)
Economic Service Charge		**-**	**-**	-
Withholding tax		**-**	**-**	-
Total		**55,655**	**(274,452)**	361,260

26 COMMITMENTS & CONTINGENCIES

There were no material commitments or contingent liabilities as at the reporting date.

27 EVENTS AFTER THE REPORTING PERIOD

There were no significant events after the reporting period that require adjustments to or disclosures in the financial statements.

28 RESTATEMENT

Following balances shown erroneously as at 01st April 2024 have been rectified as at 31 March 2025 along with the comparative information. The details are as follows;

		Before Restatement	After Restatement	Net Effect
Retained earnings as at 01st April 2024		**2,330,034**	**(69,966)**	2,400,000
Stated capital as at 01st April 2024	Note A	**100,000,000**	**102,400,000**	(2,400,000)
Total				-

Note A

Stated capital as at 31st March 2024 understated by Rs.2,400,000 in the previous year has been rectified during the year by restating the account.

29 DIRECTORS' SHAREHOLDINGS

The following directors of the Company are also shareholders of the Company.

	Name of director	% of shareholding
1	Marlon Ferreira	67.79
2	Suhaniya Pelpola	11.44
3	Nihal Attygalle	0.02
4	Wasantha Kumara	0.00000002
	Total	**79.24**

30 TOTAL SHAREHOLDINGS

The percentage of shareholdings of the company are as follows.

	Name of director	% of shareholding
1	Mr. D.M. Ferreira	67.79
2	Ms. G.S. Pelpola	11.44
3	J.B. Cocoshell (Pvt) Ltd	2.56
4	Mr. T.L.P. Gunawardene	2.46
5	Mr. F.N. Herft	2.08
6	DFCC Bank PLC/L.C.A. Lankeshwara	1.91
7	Colombo Machinery & Equipment (Pvt) Limited	1.08
8	Mr. W.W.D.D.S. Perera	0.73
9	Bank of Ceylon A/C Ceybank Unit Trust	0.63
10	Dr. A.B. Samarakoon	0.49
11	Mr. R.N. Munasinghe	0.43
12	Mr. D. Vidanage	0.35
13	Bank of Ceylon A/C Ceybank Century Growth Fund	0.32
14	Mr. S.H. Hussain	0.28
15	Mr. D.P.P. Fernando	0.27
16	Mr. R. Gautam	0.24
17	Mr. M.F. Cader	0.22
18	Mrs. C.D. Hettiarachchi	0.19
19	Mr. W.D.D. Samantha	0.15
20	Senkadagala Finance PLC/M.M.Ansar	0.14
21	Other Shareholders	6.24
	Total	100.00

NOTES TO THE FINANCIAL STATEMENTS

31 TRANSACTIONS WITH RELATED PARTIES

31.01 TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL (KMP)

The Board of Directors of the Company have the authority and responsibility of planning, directing and controlling the activities of the Company.

Accordingly, they have been identified as the KMP of the Company.

The emoluments paid to KMP of the Director are disclosed as follows;

	Mr. Marlon Ferreira - Director	
	2025	2024
	LKR '000	LKR '000
Description	Temporary loan	
Advances obtained	**16,974,276**	54,734,795
Management fees	**16,153,671**	-
Tranning & development	**672,611**	-
Cash received	**(18,362,053)**	(50,201,020)
Loan interest charges	**1,282,215**	2,112,626
Interest paid	**-**	(2,112,626)

31.01 TRANSACTIONS WITH RELATED PARTIES

The Company carries out transactions in the ordinary course of business with its related parties, the details of which are disclosed in compliance with the provisions of LKAS 24, "Related Party Disclosure".

The names of the related Companies, their relationship, the nature of transactions and the balances outstanding as at 31st March 2025 are listed below.

	Affiliate Company		Affiliate Company	
Relationship	Exterminators International (Pvt) Ltd		Sentario UK Limited	
	2025	2024	2025	2024
	LKR '000	LKR '000	LKR '000	
Description	Temporary loan		Temporary loan & franchises	
As at 01 April	**-**	-	**12,350,293**	10,903,242
Advances obtained	**31,344,178**	-	**1,000,000**	12,071,831
Cash received	**(17,811,040)**	-	**(1,000,000)**	(19,303,666)
Loan interest charges	**-**	-	**663,772**	2,210,004
Interest paid	**-**	-	**-**	(2,210,004)
As at 31 March	**13,533,138**	-	**13,014,065**	12,350,293

FIVE YEAR SUMMARY

As at 31 March	GROUP 2025	PLC 2025	2024	2023	2022	2021
	LKR '000	LKR '000.	LKR '000	LKR '000	LKR '000	LKR '000
Assets						
Non - current assets						
Property, plant & equipment	**6,098,682**	**6,025,718**	7,508,128	6,731,217	4,278,557	1,345,318
Right-of-use Assets	**22,831,392**	**22,831,392**	17,425,426	20,805,181	33,127,525	40,279,874
Intangible Assets	**2,302,733**	**528,357**	646,364	114,330	134,561	207,742
Deferred Tax Asset	**-**	**-**	-	-	281,637	-
Investment In Subsidiary	**-**	**100,000**	-	-	-	-
Total Non - current assets	**31,232,807**	**29,485,467**	25,579,919	27,650,727	37,822,280	41,832,934
Current assets						
Financial Asset at Fair Value Through Profit or Loss	**21,300**	**21,300**	21,300	19,000	18,000	23,000
Inventories	**28,855,769**	**28,855,769**	24,963,182	16,535,682	15,535,494	10,342,096
Trade and Other Receivables	**48,319,131**	**38,062,999**	56,842,604	73,054,246	39,678,420	26,906,917
Amounts Due From Related Parties	**34,048,956**	**44,671,573**	31,079,162	33,777,221	8,216,147	10,965,462
Cash and Cash Equivalents	**3,641,777**	**2,017,911**	7,457,216	24,759,763	66,212,005	4,211,914
Total Current assets	**114,886,932**	**113,629,552**	120,363,464	148,145,913	129,660,066	52,449,389
Total Assets	**146,119,735**	**143,115,015**	145,943,382	175,796,640	167,482,346	94,282,324
Equity & Liabilities						
Capital & reserves						
Stated capital	**102,400,000**	**102,400,000**	102,400,000	100,000,000	82,830,320	25,000,000
Retained earnings	**(14,917,669)**	**(16,748,025)**	(69,966)	12,481,304	20,521,830	1,973,022
Revaluation Reserve	**23,783,840**	**23,783,840**	23,783,840	23,783,840	29,520,933	30,250,933
Total equity	**111,266,171**	**109,435,815**	126,113,874	136,265,144	132,873,083	57,223,955
Non - current liabilities						
Retirement benefit obligation	**3,029,669**	**3,029,669**	3,483,282	6,513,091	6,620,859	4,193,100
Interest Bearing Loans and Borrowings	**5,985,891**	**5,985,891**	1,569,953	1,509,342	2,292,928	6,019,096
Deferred tax liabilities	**(591,149)**	**(591,149)**	(407,501)	2,580,416	-	1,031,402
Total Non - current liabilities	**8,424,411**	**8,424,411**	4,645,735	10,602,849	8,913,787	12,547,107
Current liabilities						
Interest Bearing Loans and Borrowings	**9,120,179**	**9,120,179**	6,799,790	6,537,271	8,617,248	10,831,284
Trade and Other Payables	**17,253,319**	**16,409,062**	8,022,723	19,590,171	10,479,439	9,254,272
Income Tax Payable	**55,655**	**(274,452)**	361,260	2,801,206	6,598,789	4,425,706
Total Current Liabilities	**26,429,153**	**25,254,789**	15,183,773	28,928,647	25,695,476	24,511,262
Total Equity & Liabilities	**146,119,735**	**143,115,015**	145,943,382	175,796,640	167,482,346	94,282,324

SHAREHOLDER AND OTHER INFORMATION

TOP TWENTY SHAREHOLDERS

No	Names	No of shares	%
1	MR. D.M. FERREIRA	35,825,859	67.785
2	MS. G.S. PELPOLA	6,044,217	11.436
3	J.B. COCOSHELL (PVT) LTD	1,354,925	2.564
4	MR. T.L.P. GUNAWARDENE	1,302,281	2.464
5	MR. F.N. HERFT	1,100,000	2.081
6	DFCC BANK PLC/L.C.A. LANKESHWARA	1,009,700	1.91
7	COLOMBO MACHINERY & EQUIPMENT (PVT) LIMITED	567,993	1.075
8	MR. W.W.D.D.S. PERERA	384,005	0.727
9	BANK OF CEYLON A/C CEYBANK UNIT TRUST	333,769	0.632
10	DR. A.B. SAMARAKOON	260,642	0.493
11	MR. R.N. MUNASINGHE	226,249	0.428
12	MR. D. VIDANAGE	184,048	0.348
13	BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	166,884	0.316
14	MR. S.H. HUSSAIN	150,000	0.284
15	MR. D.P.P. FERNANDO	143,445	0.271
16	MR. R. GAUTAM	129,000	0.244
17	MR. M.F. CADER	115,188	0.218
18	MRS. C.D. HETTIARACHCHI	100,000	0.189
19	MR. W.D.D. SAMANTHA	80,000	0.151
20	SENKADAGALA FINANCE PLC/M.M.ANSAR	74,240	0.14

Director Shareholding as at 31st March 2025

Names	No of shares	%
MR. D.M. FERREIRA	35,825,859	67.785
MS. G.S. PELPOLA	6,044,217	11.436
PUHAMBUGODA ARACHCHIGE DON AJITH WASANTHA	2642	0.01
DR. D.N.C. ARTYGALLE	8610	0.02

Market Values

Highest price	8.00
Lowest price	5.20
Last traded	5.20

No of holders	Holdings	No of shares	Total Holdings
371	1-1000 shares	84,299.00	0.2
304	1001-10,000 shares	1,160,367.00	2.2
72	10,001-100,000 shares	2,309,588.00	4.4
11	100,001-1,000,000 shares	2,661,223.00	5.0
6	Over 1,000,000 shares	46,636,982.00	88.2

Public holding as at 31st March

Public holding %	20.76%
Total number of shares who held	760
Total no shareholders	764
Total flat adjust market capitalization	77,153,397

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 4th Annual General Meeting (AGM) of EXTERMINATORS PLC will be held on 15th October 2025 at No. 2, Ascot Avenue, Colombo 5 via online -virtual platform (audio – visual means) for the following purposes:

(01) To receive and consider the Annual Report of the Board and the Financial Statements of the Company for the financial year ended 31st March 2025 together with the Report of the Auditors thereon.

(02) To re appoint M/S. Jayasinghe & Company, as the external Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed upon with them by the Board of Directors and to audit the Financial Statements of the Company for the ensuing year.

(03) To re-elect Mr. Puhambugoda Arachchige Don Ajith Wasantha Kumara who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;

(04) To re-elect Mr. Don Nihal Chandrakumara Attygalle who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;

(05) To authorize the Board of Directors to determine donations to charities.

(06) To transact any other business of which seven (7) days prior notice was given.

The Annual Report of EXTERMINATORS PLC for 2024/25 will be available via the below links, the said Financial Statements for the year ended 31st March 2025 will be released to the Colombo Stock Exchange on 30th September 2025.

Corporate Website – www.exterminators.lk

The Colombo Stock Exchange – www.cse.lk

BY ORDER OF THE BOARD

For and on behalf of EXTERMINATORS PLC

R & J CORPORATE SECRETARIES (PVT) LTD.
Company Secretaries
PV 21121

Director

.....

Company Secretary
24th September 2025.

Notes

1. A duly registered and entitled holder of the Company's shares is entitled to attend, speak and vote at the AGM and is entitled to appoint a proxy holder to attend, speak and vote on his/her behalf;
2. A proxy holder need not be a shareholder of the Company; A proxy so appointed shall have the same right as the shareholder to vote on a show of hands or on a poll as well as to speak at the AGM;
3. The Form of Proxy is enclosed for this purpose. The completed Form of Proxy must be deposited at the Company Secretaries' correspondence address situated at 5th Floor, 4A, Ohlums Place, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com , not less than forty eight (48) hours, before the time fixed for the meeting.
4. Members are encouraged to vote by Proxy through the appointment of a member of the Board of Directors to vote on their behalf and to include their voting preferences on the resolutions to be taken up at the Meeting in the Form of Proxy.

5. Instructions given in the Circular to shareholders dated 24th September 2025 must be followed to join the meeting via audio – visual means;

NOTES

FORM OF PROXY

I/We……
of …… ……being Member / Members of the above named Company hereby appoint .....of……
……failing him/her……
……..……As my / our proxy to represent me / us and vote for me / us on my / our behalf at the Annual General Meeting of the Company to be held online via virtual plat form on……..…… and at any adjournment thereof and every poll which may be taken in consequence thereto.

		For	Against
1	To receive and consider the Annual Report of the Board and the Financial Statements of the Company for the financial year ended 31st March 2025 together with the Report of the Auditors thereon.		
2	To re appoint ***M/S. Jayasinghe & Company,*** as the external Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed upon with them by the Board of Directors and to audit the Financial Statements of the Company for the ensuing year.		
3	To re-elect Mr. Puhambugoda Arachchige Don Ajith Wasantha Kumara who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;		
4	To re-elect Mr. Don Nihal Chandrakumara Attygalle who retires by rotation pursuant to the provisions of Article 31 (1) & (2) of the Articles of Association of the Company, as a director;		
5	To authorize the Board of Directors to determine donations to charities.		
6	To transact any other business of which seven (7) days prior notice was given.		

Signed this…… day of ……2025

Signature
(Please place the Company seal if applicable)

Notes:

1. A proxy need not be a member of the Company.
2. Instructions as to completion of Form of Proxy appear in enclosed page.

INSTRUCTIONS AS TO COMPLETION

1) Kindly perfect the Form of Proxy after filling in legibly your full name, address and sign in the space provided. Please fill in the date of signature.
2) Please return the completed Form of Proxy to the Company after crossing out one or the other of the alternative words indicated by the asterisks on the body of the Form and by indicating with an 'X' in the space provided against each resolution, the manner in which you wish your vote to be cast.
3) A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy who need not be a member, to attend and vote instead of him.
4) In the case of a Corporate Member, the Form must be completed under its Common Seal, or signed by its attorney or by an officer on behalf of the corporation. The Company may, but shall not be bound to require evidence of the authority of any such attorney or officer.
5) If the Form of Proxy is signed by an Attorney, the relevant Power of Attorney should also accompany the completed Form of Proxy, in the manner prescribed by the Articles of Association.
6) The completed Form of Proxy should be deposited at the Company Secretaries' correspondence address **R and J Corporate Secretaries (Private) Limited, 5th Floor, No. 4A, Ohlums Place, Colombo 8** not less than forty eight (48) hours before the appointed time for meeting.
7) If there is any doubt as to the manner in which the proxy should vote by reason of the manner in which instructions in 2 above have been carried out, the proxy holder will vote as she/he thinks fit.
8) 8. A shareholder appointing a proxy (other than a director of the Company) to attend the meeting should indicate the proxy holder's National Identity Card (NIC) number on the Form of Proxy and should instruct the proxy holder to bring his/her National Identity Card to the Meeting.

CIRCULAR TO SHAREHOLDERS

Dear shareholder/s,

ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

We wish to inform you that the Board of Directors of EXTERMINATORS PLC (the Company) have decided to hold their 4th Annual General Meeting (AGM) for the year ended 31st March 2025 virtually by using an online platform so provided in the Company Articles of Association (by means of audio or audio and visual communication).

1. The AGM will be held 15th October 2025 at No. 2, Ascot Avenue, Colombo 5 virtually by using an online platform (by means of audio or audio and visual communication)

2. The hosting of the AGM as a virtual meeting accordance with Articles of Association and in line with the guidelines issued by the CSE and the participation of the shareholders at the AGM will be facilitated via an online meeting platform.

3. Only the Chairman, Chief Executive Officer/Executive Director, members of the Board of Directors, key officials, the Company Secretary and the external auditors will be present at the venue of the meeting and all shareholders will participate in the meeting through audio and audio – visual means.

In terms of circular no. 4 of 2022 from the Colombo Stock Exchange, the Company will not be sending printed copies of the Annual Reports to the shareholders. The Annual Report, Notice of Meeting, Form of Proxy and Registration Form will be published on the website of the Colombo Stock Exchange (www.cse.lk) and the website of the Company (www.exterminators.lk) & https://exterminators.lk/ipos printed copy will be provided upon request of the shareholders by sending the duly filled request form before the 7 days of the meeting.

In the event that you require assistance in accessing the above link, you may contact the following person 9.00 a.m and 5.00 p.m on week days, on the following number.

Name - Ayodya Kavindi - +94 77 371 0042
Rukshi Thakshila - +94 76 903 9603

4. Enclosed herewith the notice of meeting and proxy form of the AGM. The notice and the proxy form, will also be made available on the CSE website (www.cse.lk) and the Company's official website (www.exterminators.lk). The duly completed Form of Proxy should be sent to reach by post to Company Secretaries' correspondence address situated at 5th Floor, 4A, Ohlums Place, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com , not less than forty eight (48) hours, before the time fixed for the meeting.

5. Shareholders who are unable to participate through the online meeting are encouraged to submit their proxy forms clearly indicating their preferences against the agenda item and to appoint one of the Directors of the Company, to act on their behalf in order that each shareholder's vote may be identified and recorded as if such shareholder was present at the meeting.

Note:

Any other person other than a Director who is appointed as a proxy by a shareholder, shall participate at the meeting through audio visual means only;

6. Shareholders and proxy holders who will be participating via audio or audio and visual means should forward the information requested in the enclosed form to reach to company secretaries by post to Company Secretaries' correspondence address 5th Floor, 4A, Ohlums Place, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com, on or before 5.00 pm on 08th October so that the meeting login information could be forwarded to the email addresses so provided.

Note:

If a proxy is appointed by the shareholder, the information set out in the said Registration Form pertaining to the proxy holder must be consistent with the information indicated in the duly completed Form of Proxy submitted by the shareholder;

7. The shareholders are hereby advised that if they wish to raise any queries, such queries should be sent to Company Secretaries' correspondence address situated at 5th Floor, 4A, Ohlums Place, Colombo 08 or email to secretaries2@rjcorporatesecretaries.com , not less than Seven (07) days before the date of meeting. This is in order to enable the Company Secretary to compile the queries and forward the same for the attention of the Board of Directors, so that they could be addressed at the meeting.

CIRCULAR TO SHAREHOLDERS

For any queries regarding this circular, please contact the Company Secretaries via the email given below,

secretaries2@rjcorporatesecretaries.com

BY ORDER OF THE BOARD

R & J CORPORATE SECRETARIES (PVT) LTD.
Company Secretaries
PV 21121

Director

Company Secretary ……..

Notes:

1. The AGM shall be held in accordance with the guidelines issued by the CSE and as per Articles of Association provided the for hosting of the virtual shareholder meetings;

2. The login information authorized only for the use of shareholders (in the case of individuals), proxy holders and by the authorized representatives (in the case of corporate). THE COMPANY SHALL THEREFORE WILL NOT BE LIABLE FOR MISUSE AND/OR UNAUTHORIZED USE OF THE LOG IN INFORMATION;

3. In case of proxy holders, please note that the login information will only be shared with those in whose favor a valid proxy has been submitted by the shareholder;

4. Voting in respect of the items of business of the agenda will be by using an online platform. The relevant voting procedure will be explained to the shareholders at the meeting;

Encl : Registration form for online participation; Notice of meeting; Form of Proxy.

FORM OF REQUEST FOR PRINTED COPY OF THE ANNUAL REPORT 2024/2025

EXTERMINATORS PLC
ANNUAL GENERAL MEETING 2025

To: **Exterminators PLC**
No. 02, Ascot Avenue,
Colombo 02.

☐ I would like to receive the printed version of the Annual Report of EXTERMINATORS PLC.

Full Name of the Shareholder (as on the CDS account/ Share Certificate)	
Shareholder's NIC/ Passport/ Company Registration No.	
Folio Number	
Address	
Contact Number	

…… ……..

Signature **Date**

Notes:

1. Please complete the Form of Request by filling in legibly the required information in **BLOCK LETTERS,** signing in the space provided and filling in the date of signature.
2. Please post the completed Form of Request to the Company Secretaries at the address given above or e-mail to **ayodya@exterminators.lk** not less than Seven (7) days before the meeting.

REGISTRATION OF SHAREHOLDER DETAILS FOR ONLINE PARTICIPATION

EXTERMINATORS PLC
ANNUAL GENERAL MEETING 2025

To: **R and J Corporate Secretaries (Private) Limited**
Secretaries to EXTERMINATORS PLC
No. 4A, Ohlums Place, Colombo 08.

1 Full Name of the Shareholder/s:

Primary	1
***Joint**	2
***Joint**	3

2. Shareholder/s Address: ……

……

3 Shareholder's NIC No. / Passport No. / Co. Reg. No.:

Primary	1
***Joint**	2
***Joint**	3

4. Shareholder's Contact No.:
Fixed line: ……Mobile:……

5. Shareholder's e-mail: ……

6. Name of the Proxy holder: ……

7. Proxy holder's NIC No. / Passport No.:

8. Proxy holder's Contact No.:

Fixed line: …… Mobile: ……

9. Proxy holder's e-mail: ……

10. Shareholder's CDS Account No : ……

I/We hereby certify that the details given above are true and accurate and are furnished for the purpose of enabling my/our online participation at the Annual General Meeting. I/We acknowledge that the Company shall have the right to disable my/our participation in the event the above information furnished are found to be incorrect or inconsistent with shareholding records.

……. /……..	……. /……..	……. /……..
Shareholder's / Date Signature	*1st Joint holder's/Date Signature	*2nd Joint holder's/Date Signature

*** Strike out if not applicable**

Note:

1. It is mandatory for the shareholder/s to provide the **e-mail address** in the space provided above in order to forward the log in information to facilitate the online participation at the meeting.
2. Duly filled Registration of Shareholder Details Form should be forwarded to reach the Company Secretaries via e-mail to *secretaries2@rjcorporatesecretaries.com* or by post to the Company secretaries' correspondence address No. 4A, Ohlums Place, Colombo 08 **not less than Six (6) days before the date of the meeting (on or before 20th September 2024).**

CORPORATE INFORMATION

COMPANY NAME

Exterminators PLC

LEGAL FORM

Public Limited Company

COMPANY REGISTRATION

PB 00248739

HEAD OFFICE

02, Ascot Avenue, Colombo-05.
Tel: 0117760760
hello@exterminators.lk

KANDY

20, Mulgampola Road, Kandy
Tel 0817760760
kandy@exterminators.lk

WEBSITE

www.exterminators.lk

BOARD OF DIRECTORS

Dr. Kishu Gomes
Chairman

Denham Marlon Ferreira
Managing Director

Dr. Nihal Arttygalle Ajith Kumara
Director

Mr. Ajith Kumara
Director

Ms. G S Pelpola
Director

Mr. Nalinda Pelpola
Director

COMPANY SECRETARY

R & J Corporate Secretaries (Private) Limited
109/10 A, Gothami Road, Colombo 08.
Tel: 0114 335 938

AUDITORS

Jayasinghe & Company
Chartered Accountants
94/12, 2nd Lane,
Kirulapone Avenue, Colombo-05

BANKERS

Commercial Bank
Seylan Bank

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exterminators.lk